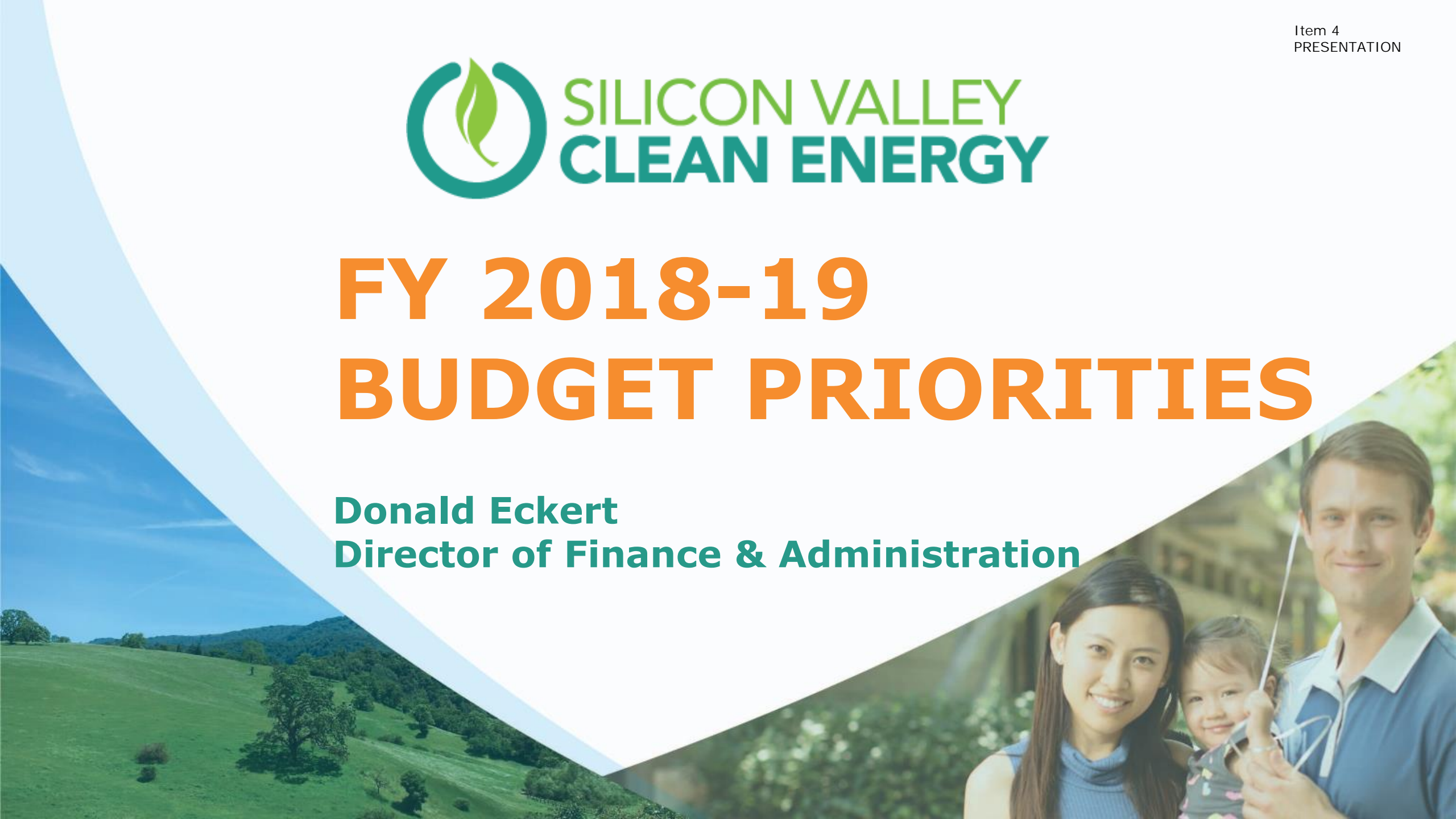




FY 2018-19 BUDGET PRIORITIES

Donald Eckert
Director of Finance & Administration



Roadmap

Sept
Adoption of
FY 2018-19
Budget

July
Update to
Strategic
Plan &
Proposed
Budget

June
Reserve
Policy

May
Budget
Priorities



Target = The Mission

“Reduce dependence on fossil fuels by providing carbon free, affordable and reliable electricity and innovative programs for the SVCE community.”

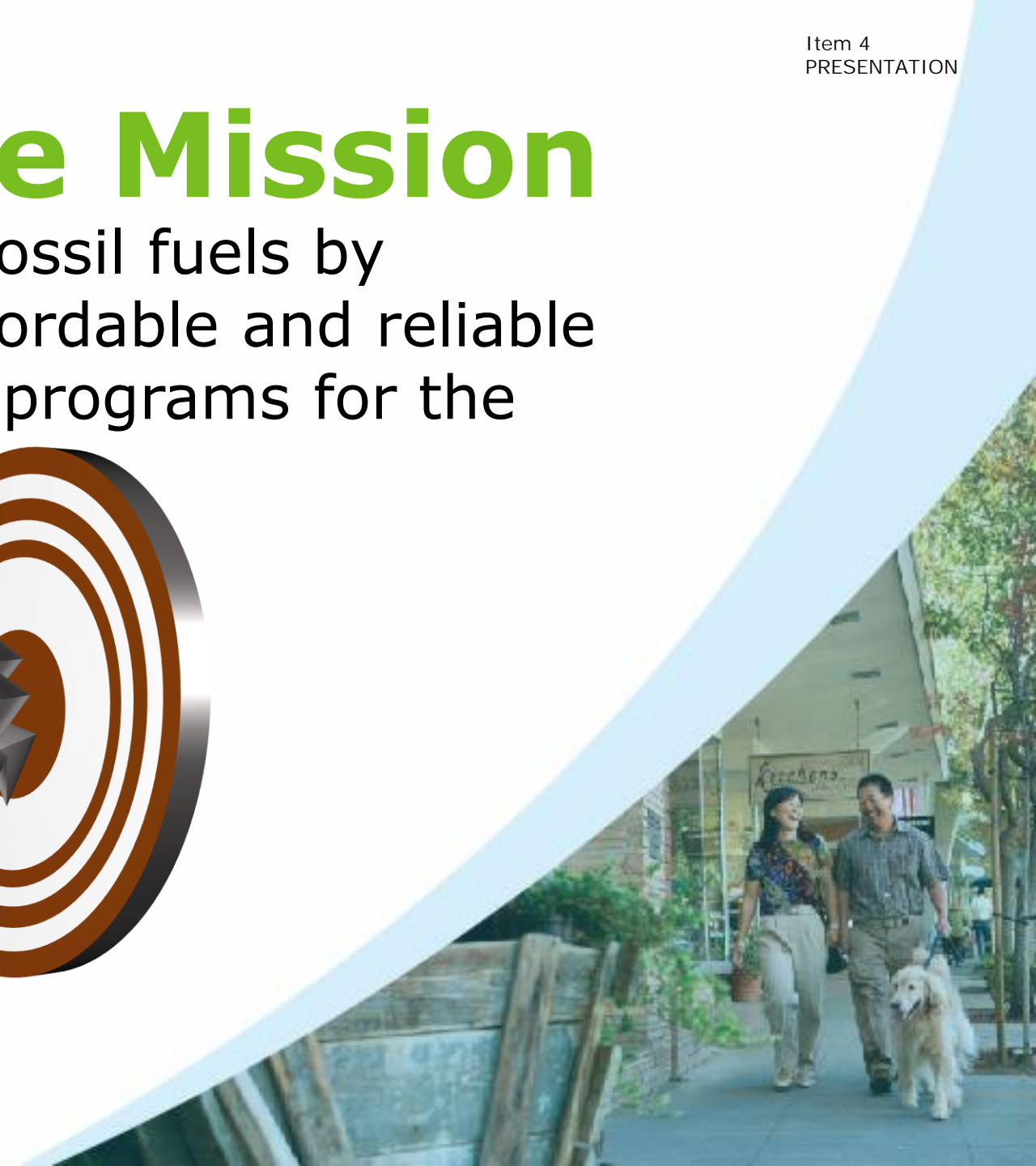
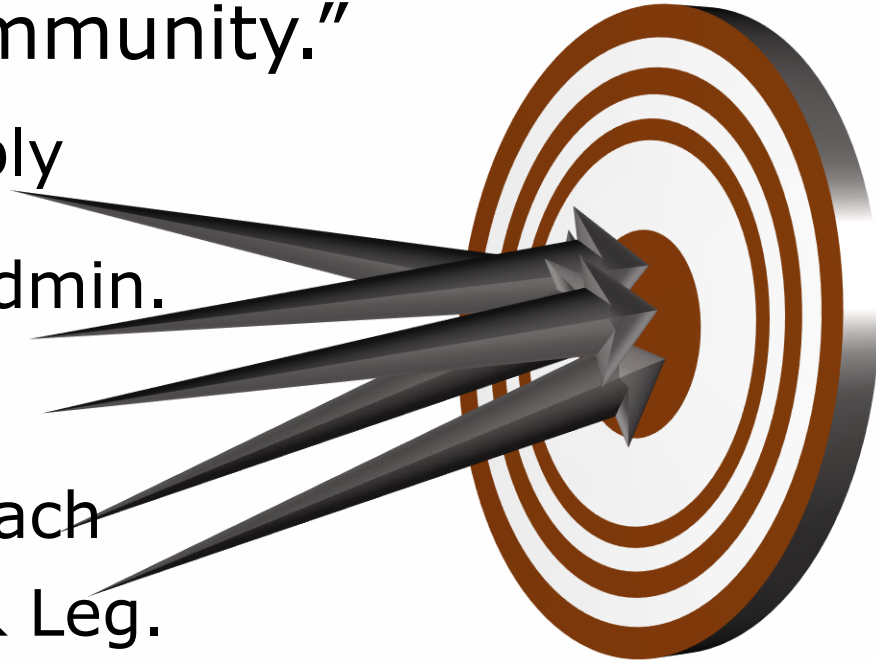
Power Supply

Finance & Admin.

Programs

Acct Svcs/Outreach

Regulatory & Leg.



ACCOUNT SERVICES & OUTREACH

- Program marketing & delivery
- Marketing strategy development
- Customer web portal for electrification & de-carbonization resources and tools
- Target community outreach
- Ongoing support of customer advisory functions

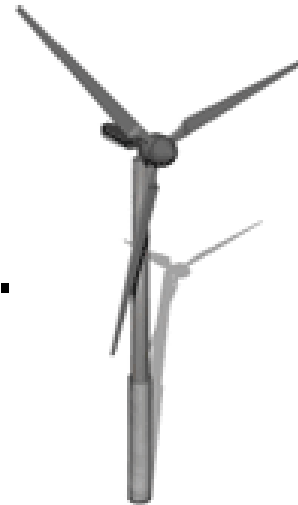


POWER SUPPLY

- Unhedged energy positions will be priced at PCC1 prices.

No new PCC2 until AB1110 certainty. ~\$4 million of incremental costs.

- Resource Adequacy fully hedged.
- Summer/Fall 2018 – DER RFO
- Fall 2018 – RPS RFO (?)



FINANCE & ADMINISTRATION

- Reserves
- Organizational chart – Phase 2
- Facility changes
- Rates
- Attract and retain employees (benefits)



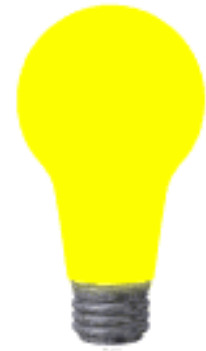
LEGISLATIVE & REGULATORY

- PCIA decision
- Resource Adequacy decision
- Bond methodology decision
- CalCCA support
- Green Book
- Active with legislators and regulators
- Contingency for the unknown



DECARBONIZATION & GRID INNOVATIONS

- Hire staff
- Develop roadmap
- Launch programs
- Change to funding formula possibly
- Grants



Thank You

