



**Silicon Valley Clean Energy Authority
Board of Directors Special Meeting**

Friday, March 5, 2021

1:00 pm

Pursuant to State of California Executive Order N-29-20, dated March 17, 2020, the meeting was conducted via teleconference.

MEETING MINUTES

Prior to the call of order, Board Clerk Andrea Pizano noted in the absence of the Chair and Vice Chair, the longest serving member of the board, Director Gustav Larsson, would serve as Interim Chair of the meeting.

Call to Order

Interim Chair Larsson called the meeting to order at 1:01 p.m.

Roll Call

Present:

Directors:

Director Gustav Larsson, City of Sunnyvale
Director Jon Robert Willey, City of Cupertino
Director Zach Hilton, City of Gilroy
Director Evelyn Chua, City of Milpitas (arrived at 1:10 p.m.)
Director Javed Ellahie, City of Monte Sereno (arrived following roll call)
Director Tina Walia, City of Saratoga

Alternate Directors:

Alternate Director Hung Wei, City of Cupertino
Alternate Director Rebeca Armendariz, City of Gilroy
Alternate Director Sally Meadows, City of Los Altos
Alternate Director Lisa Schmidt, Town of Los Altos Hills (arrived following roll call)
Alternate Director Anthony Eulo, City of Morgan Hill
Alternate Director Bryan Mekechuk, City of Monte Sereno
Alternate Director Larry Klein, City of Sunnyvale

Absent:

Directors:

Chair Margaret Abe-Koga, City of Mountain View
Vice Chair Liz Gibbons, City of Campbell
Director Neysa Fligor, City of Los Altos
Director George Tyson, Town of Los Altos Hills
Director Rob Rennie, Town of Los Gatos
Director Yvonne Martinez Beltran, City of Morgan Hill
Director Susan Ellenberg, County of Santa Clara

Alternate Directors:

Alternate Director Sergio Lopez, City of Campbell
Alternate Director Marico Sayoc, City of Los Gatos
Alternate Director Elaine Marshall, City of Milpitas
Alternate Director Lisa Matichak, City of Mountain View
Alternate Director Rishi Kumar, City of Saratoga
Alternate Director Otto Lee, County of Santa Clara

All present Board members participated via teleconference.

Public Comment on Matters Not Listed on the Agenda

No speakers.

Regular Calendar

1) SVCE Board Workshop – Power Supply and Regulatory and Legislative Policy

Director of Power Resources Monica Padilla presented a PowerPoint presentation and provided an overview of power supply which included an introduction to the Power Resources team, electricity 101, portfolio planning and management, energy market participants and products, the California grid, SVCE's Power Content Label, and reliability and resource adequacy. Director of Power Resources Padilla responded to board member questions.

Director of Regulatory and Legislative Policy Melicia Charles presented a PowerPoint presentation which included an introduction to the Legislative and Regulatory Policy team, key California Public Utilities Commission (CPUC) terms, and resource planning and reliability. Senior Regulatory Analyst Poonum Agrawal presented slides on the power charge indifference adjustment (PCIA) and direct access. Staff responded to board member questions.

CFO and Director of Administrative Services Amrit Singh presented a PowerPoint presentation on Risk Management Concepts which included risks arising from the power supply portfolio, market risk measures, credit risk, collateral posting, and trade offs among market, credit, and liquidity risk. CFO and Director of Administrative Services Singh responded to board member questions.

Interim Chair Larsson opened public comment.

No speakers.

Interim Chair Larsson closed public comment.

CEO Girish Balachandran noted staff would be available for meetings to discuss the content in more detail for interested board members.

Board Member Announcements and Direction on Future Agenda Items

No comments.

Adjourn

Interim Chair Larsson adjourned the meeting at 2:59 p.m.

ATTEST:



SECRETARY