



Howard Miller, Chair
City of Saratoga

Nancy Smith, Vice Chair
City of Sunnyvale

Liz Gibbons
City of Campbell

Rod Sinks
City of Cupertino

Fred M. Tovar
City of Gilroy

Neysa Fligor
City of Los Altos

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Carmen Montano
City of Milpitas

Javed Ellahie
City of Monte Sereno

Yvonne Martinez Beltran
City of Morgan Hill

Margaret Abe-Koga
City of Mountain View

Susan Ellenberg
County of Santa Clara

**Silicon Valley Clean Energy
Finance and Administration Committee Meeting**
Wednesday, August 5, 2020
2:30 pm

Pursuant to State of California Executive Order N-29-20, dated March 17, 2020, the meeting was conducted via teleconference.

MEETING MINUTES

Call to Order

Committee Chair Miller called the meeting to order at 2:33 p.m.

Roll Call

Present:

Committee Chair Rob Rennie, Town of Los Gatos
Committee Vice Chair Javed Ellahie, City of Monte Sereno
Director Liz Gibbons, City of Campbell
Director Howard Miller, City of Saratoga
Committee member Maria Öberg, County of Santa Clara

Absent

None.

All committee members participated via teleconference.

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

MOTION: Director Gibbons moved and Committee Vice Chair Rennie seconded the motion to approve the consent calendar.

The motion carried unanimously by verbal roll call vote.

1) Approve Minutes from the January 17, 2020 Finance and Administration Committee Meeting

Regular Calendar

2) CEO Update (Discussion)

CEO Girish Balachandran provided an update and presentation on SVCE's Strategic Plan process and responded to committee member questions.

svcleanenergy.org

333 W El Camino Real
Suite 290
Sunnyvale, CA 94087



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3) Selection of 2020 SVCE Finance and Administration Committee Chair and Vice Chair (Action)

The committee discussed nominations and timing for the appointment of Chair and Vice Chair of the committee, and confirmed the appointment of Chair would be through January or February of 2021. The group was in consensus to hold more frequent committee meetings and set a schedule for future appointments.

MOTION: Committee Chair Miller moved and Director Gibbons seconded the motion to nominate Director Rob Rennie to serve as Chair, and Director Javed Ellahie to serve as Vice Chair of the 2020 Finance and Administration Committee.

Committee Chair Miller opened public comment.
No speakers.
Committee Chair Miller closed public comment.

The motion carried unanimously by verbal roll call vote.

Following the selection of the 2020 Chair and Vice Chair, the newly appointed Committee Chair Rennie presided over the remainder of the meeting.

4) Proposed FY 2020-21 Operating Budget and Financial Review (Discussion)

Interim Director of Finance and Administration Don Rhoads presented a PowerPoint presentation; staff responded to committee member questions.

The committee provided feedback and discussed the presentation for the August Board of Directors meeting.

Committee Chair Rennie opened public comment.
No speakers.
Committee Chair Rennie closed public comment.

MOTION: Director Gibbons moved and Director Miller seconded the motion to recommend the Finance and Administration Committee support moving forward with the budget to be presented at the Board of Directors August board meeting.

The motion carried unanimously by verbal roll call vote.

5) Long-term Power Prepay Agreement Update (Discussion)

CEO Balachandran introduced the item and Michael Berwanger of PFM Financial Advisors LLC; Berwanger presented a PowerPoint presentation and responded to committee member questions.

Committee Chair Rennie opened public comment.
No speakers.
Committee Chair Rennie closed public comment.

6) Select Next Meeting Date of the Finance and Administration Committee (Action)

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Howard Miller, Chair
City of Saratoga

The committee was in consensus to schedule a meeting at a date following the September 9, 2020 Board of Directors meeting; Director Miller requested staff distribute a Doodle poll for availability.

Nancy Smith, Vice Chair
City of Sunnyvale

Director Gibbons and Director Miller left the meeting at 4:01 p.m.

Liz Gibbons
City of Campbell

Committee/Staff Remarks
None.

Rod Sinks
City of Cupertino

Adjournment

Committee Chair Rennie adjourned the meeting at 4:02 p.m.

Fred M. Tovar
City of Gilroy

ATTEST:

A handwritten signature in cursive script, appearing to read "Andrea Pe", is written over a light blue horizontal line.

SECRETARY

Neysa Fligor
City of Los Altos

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Carmen Montano
City of Milpitas

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