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ELECTRIC SCHEDULE NEM-SVCE
NET ENERGY METERING

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APPLICABILITY:
This Net Energy Metering Schedule (NEM-SVCE) is applicable to enrolled Silicon Valley Clean Energy (SVCE) customers who use an eligible Renewable Electrical Generation Facility (REGF), as defined in the applicable PG&E Electric Schedule NEM, NEM2, or Net Billing Tariff (NBT) that is located on the customer's owned, leased, or rented premises, is interconnected and operates in parallel with PG&E's transmission and distribution systems, and is intended primarily to offset part or all of the customer's own electrical requirements (hereinafter "eligible customer-generator" or "customer").

This NEM-SVCE rate schedule is available to customers that satisfy all necessary application, interconnection and inspection requirements as described in the applicable PG&E Electric Schedule NEM, NEM2, or NBT, and that take service under an associated PG&E NEM or NBT tariff schedule. This NEM-SVCE schedule also applies to customers served under NEMV (Virtual Net Energy Metering), NEMVMASH (Virtual Net Energy Metering for Multifamily Affordable Housing), NEMA (NEM Aggregation) and Multiple Tariff facilities as described by PG&E Electric Schedules NEM, NEM2, and NBT. For more information on PG&E's NEM and NBT tariffs, visit https://bit.ly/understanding-pge-net-metering

PG&E NEM and NBT Tariff Terms and Conditions apply. SVCE NEM and NBT customers are also subject to the terms, conditions, and billing procedures of PG&E for services other than electric generation.

TERRITORY: The entire Silicon Valley Clean Energy (SVCE) service area.

RATES: All rates charged under this NEM-SVCE schedule will be in accordance with the eligible customer-generator's otherwise-applicable SVCE rate schedule (OAS). An eligible customer-generator served under this schedule is responsible for all charges from its OAS including monthly minimum charges, customer charges, meter charges, facilities charges, demand charges and surcharges, and all other charges owed to SVCE or PG&E – any applicable PG&E charges will be addressed in a corresponding PG&E tariff. Charges for energy (kWh) supplied by SVCE, will be based on the net metered usage in accordance with this NEM-SVCE schedule.

BILLING: Customers with NEM or NBT service will be billed by SVCE as follows:

a) For a customer with Non-Time of Use (TOU) Rates:

The cost/(credit) associated with any net usage/(production) during the customer's normal billing cycle shall be determined as follows:

If the eligible customer-generator is a "Net Consumer," as determined by usage exceeding production during a discrete billing cycle, the eligible customer-generator will be billed in accordance with the eligible customer-generator's OAS.

If the eligible customer-generator is a "Net Generator," as determined by production exceeding usage during a discrete billing cycle, the net energy production shall be valued in accordance with the eligible customer-generator's OAS. The value of all net energy production during the billing cycle shall be credited to SVCE customers as described in Section (c).

If the eligible customer-generator has upgraded to GreenPrime, SVCE's premium 100% renewable electric generation service, net energy consumption will be billed at the applicable GreenPrime rate, and net energy production will be valued at the applicable GreenPrime rate.

b) For a customer with TOU Rates:

If the eligible customer-generator is a Net Consumer (as defined above) during any discrete TOU period, the net kWh consumed during such period shall be billed in accordance with the eligible customer-generator's OAS.

If the eligible customer-generator is a Net Generator (as defined above) during any discrete TOU period, net energy production during each TOU period shall be valued in consideration of the eligible customer-generator's OAS, applying OAS rates to the quantity of energy produced within each TOU period. The value of all net energy production during the billing cycle shall be credited to SVCE customers as described in Section (c).

If the eligible customer-generator has upgraded to GreenPrime, SVCE's premium 100% renewable electric generation service, net energy consumption will be billed at the applicable GreenPrime rate, and net energy production will be valued at the applicable GreenPrime rate.

c) Monthly Settlement of SVCE Charges/Credits:

NEM and NBT customers will receive a statement in their monthly PG&E bills indicating any accrued charges for their usage during the billing cycle. Customers who have accrued net production credit during previous billing cycles will see this credit applied against current generation charges. Any remaining balance will be due and must be paid in consideration of the due date and remittance advice reflected on each PG&E bill.

When a customer's net energy production results in a net bill credit during any billing cycle, the value of any net energy production during the billing cycle shall be noted on the customer's bill and carried over as a bill credit for use in subsequent billing period(s).

d) SVCE Annual Cash-Out – effective through customer's March-April 2022 billing cycle end date.

Each April, all current SVCE NEM customers with a production credit balance greater than $0 will be compensated for the full value of the accrued credit balance, up to a maximum of $5,000. The production credit balance will be determined as of the final date of the customer's March-April billing cycle. Credit balances in excess of $5,000 are forfeited.

For NEM production credit balances of $100 or greater, this payment will be made by check issued from SVCE to the customer. For NEM credit balances of less than $100, the amount will be applied as a credit on the customer's electricity bill. Customers receiving payment under the SVCE Cash-Out process will have their production credit balance reset to zero as of the start of their April-May billing cycle.

Customers who close their electric account through PG&E or move outside of the SVCE service area prior to the April billing cycle of each year are also eligible for the SVCE Annual Cash-Out process. Payments will be made by check issued from SVCE to the customer.

e) SVCE Annual Cash-Out – effective after end-date of customer's March-April 2022 billing cycle and through customer's March-April 2025 billing cycle

During April of each year, current SVCE NEM and NBT customers with a positive production credit balance (e.g. greater than $0) will be compensated for net surplus kWh produced over the course of the preceding twelve months at <u>two times</u> the applicable annual net surplus compensation rate (NSC Rate), and SVCE NEM and NBT customers enrolled in the income-qualified CARE or FERA programs will be compensated at <u>two and one half times</u> the applicable annual NSC Rate. The production credit balance will be determined as of the final date of the customer's March-April billing cycle. For all SVCE NEM and NBT customers, annual net surplus compensation is capped at $5,000, and any amount in excess of $5,000 is forfeited.

The applicable annual NSC Rate is defined as the simple rolling average of PG&E's default load aggregation point (DLAP) price from 7a.m. to 5 p.m., for a 12-month period, beginning in April of the preceding year through March of the current year. The annual NSC Rate is typically in the range of 2.5 to 3 cents/kWh and will vary year to year based on energy market prices. SVCE shall use this annual NSC Rate as the basis for calculating applicable annual Cash-Out net surplus compensation payments, and any other applicable NSC payments, such as for account close-outs prior to the next annual Cash-Out in April.

For non-CARE/FERA NEM and NBT customers, net surplus compensation is calculated by multiplying any net surplus electricity (kWh) by the annual NSC Rate x 2, and for CARE/FERA NEM and NBT customers, by multiplying any net surplus electricity (kWh) by the annual NSC Rate x 2.5. NBT customers are subject to additional conditions for compensation as described by the PG&E Electric Schedule NBT. For annual net surplus compensation amounts of $100 or more, payment will be made by check issued from SVCE to the customer. For annual net surplus compensation amounts of less than $100, compensation will be applied as a credit to the customer's bill. For all customers receiving annual net surplus compensation, their solar production retail credit balance will be re-set to zero as of the beginning of their April-May billing cycle.

Customers who close their electric account through PG&E or move outside of the SVCE service area prior to the March-April billing cycle of each year are eligible for net surplus compensation under the annual SVCE Annual Cash-Out process. For any SVCE NEM or NBT customer that moves service or otherwise closes their account, net surplus compensation is capped at $5,000 and any amount in excess of $5,000 is forfeited. Net surplus compensation, if any, will be paid by check issued from SVCE to the customer. f) SVCE Annual Cash-Out – effective after end date of customer's March-April 2025 billing cycle

During April of each year, current SVCE NEM and NBT customers with a positive production credit balance (e.g. greater than $0) will be compensated for net surplus kWh produced over the course of the preceding twelve months at the applicable annual net surplus compensation rate (NSC Rate), and SVCE NEM and NBT customers enrolled in the income-qualified CARE or FERA programs will be compensated at two and one-half times the applicable annual NSC Rate. The production credit balance will be determined as of the final date of the customer's March-April billing cycle. For all SVCE NEM and NBT customers, annual net surplus compensation is capped at $5,000, and any amount in excess of $5,000 is forfeited.

The applicable annual NSC Rate is defined as the simple rolling average of PG&E's default load aggregation point (DLAP) price from 7 a.m. to 5 p.m., for a 12-month period, beginning in April of the preceding year through March of the current year. The annual NSC Rate is typically in the range of 2.5 to 3 cents/kWh and will vary year-to-year based on energy market prices. SVCE shall use this annual NSC Rate as the basis for calculating applicable annual Cash-Out net surplus compensation payments, and any other applicable NSC payments, such as for account close-outs prior to the next annual Cash-Out in April.

For non-CARE/FERA NEM and NBT customers, net surplus compensation is calculated by multiplying any net surplus electricity (kWh) by the annual NSC Rate, and for CARE/FERA NEM and NBT customers, by multiplying any net surplus electricity (kWh) by the annual NSC Rate x

2.5. NBT customers are subject to additional conditions for compensation as described by the PG&E Electric Schedule NBT.

For annual net surplus compensation amounts of $100 or more, payment will be made by check issued from SVCE to the customer. For annual net surplus compensation amounts of less than $100, compensation will be applied as a credit to the customer's bill. For all customers receiving annual net surplus compensation, their production credit balance will be re-set to zero as of the beginning of their April-May billing cycle.

Customers who close their electric account through PG&E or move outside of the SVCE service area prior to the March-April billing cycle of each year are eligible for net surplus compensation under the annual SVCE Annual Cash-Out process. For any SVCE NEM or NBT customer that moves service or otherwise closes their account, net surplus compensation is capped at $5,000 and any amount in excess of $5,000 is forfeited. Net surplus compensation, if any, will be paid by check issued from SVCE to the customer.

g) Return to PG&E Bundled Service:

SVCE customers with NEM or NBT service may opt out and return to PG&E bundled service at any time. Customers should be advised that PG&E will perform a true-up of their account at the time such customers return to PG&E bundled service. As described in PG&E Electric Rule 23, certain SVCE customers returning to PG&E service may receive Transitional Bundled Service (TBS) for a limited period of time; TBS will expose such customers to various market price risks – please review PG&E's applicable electric rules and tariffs for additional information.

If a SVCE NEM or NBT customer opts-out of the SVCE program and returns to bundled service, that customer may request the direct payment option, described above in Section (d), for any generation credits that remain on the account, provided that such request is received by SVCE within 90 calendar days of the customer's return to PG&E service.

h) PG&E NEM and NBT Services:

SVCE NEM and NBT customers are subject to PG&E's terms, conditions and billing procedures for any non-generation services, as described in PG&E's Electric Schedule NEM or NBT and related PG&E tariff options addressing NEM or NBT service. Customers should be advised that while SVCE reconciles payment/credit balances for generation on a monthly basis, PG&E will continue to assess charges for delivery, transmission and other services. Most NEM and NBT customers will receive an annual true-up from PG&E for these non-generation services. Customers are encouraged to review PG&E's most up-to-date NEM and NBT tariffs, which are available on PG&E's website: https://bit.ly/understanding-pge-net-metering