



*Silicon Valley Clean Energy
Audit Committee Kick Off Meeting
September 11, 2026*



Introduction



Kellin Gilbert, CPA

Audit Partner

- 18 years in public accounting, performing audits of government entities
- Currently working with several CCAs throughout California



Alauna Rico

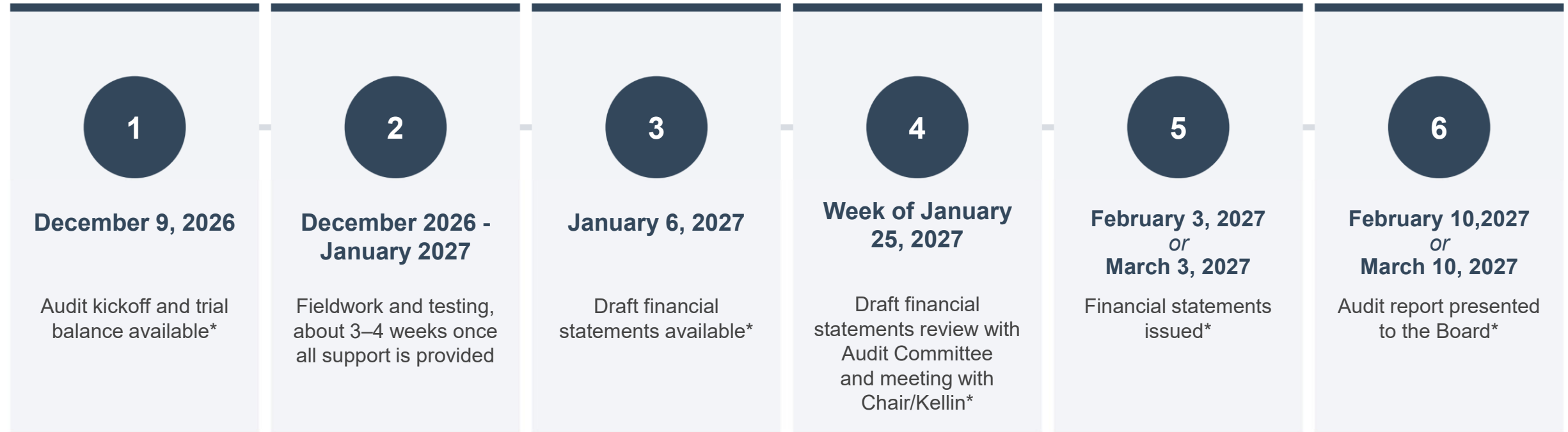
Audit Supervisor

- 5 years in public accounting, performing audits of governments (CCAs)



Audit Timeline

We expect to start the audit for the year ended September 30, 2026 in early December 2026.



*Pending the commitment to provide requested documentation timely



Relative Roles and Responsibilities

Management

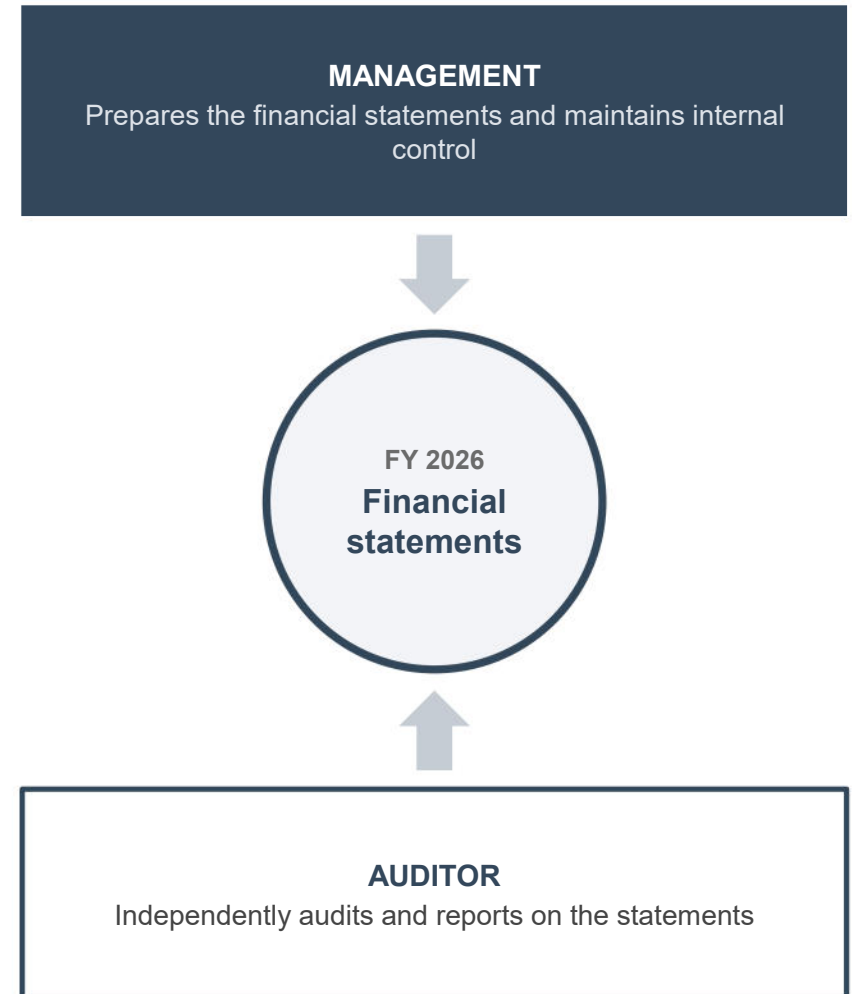
Responsible for preparing the financial statements and establishing a system of internal control.

Auditor

Responsible for auditing the financial statements including:

- Considering risks of material misstatement
- Considering internal controls relevant to the financial statements
- Performing tests of year-end balances based on risk assessment
- Evaluating adequacy of disclosures

Shared objective



Risk Assessment



Our audit is a risk-based audit. Risk assessment procedures include:

1

Understand the entity

Gain understanding of Silicon Valley Clean Energy's operating characteristics, practices, and procedures.

2

Benchmark

Compare to our knowledge of similar entities, industry, and professional guidance.

3

Evaluate controls

Review procedures and controls surrounding significant transaction cycles and business processes.



Significant Audit Areas of Focus



Revenue recognition – accounts receivable and accrued revenue

- Test a sample of customer billings
- Relate total cash received during the year to revenue
- Review revenue recognition through year-end and method for determining accrued revenue



Financial statement note disclosures

- Verify complete and without bias



Cash and investments

- Confirmations sent to financial institutions



Accrued cost of electricity

- Review subsequent bills from electricity providers
- Review related cash payments



Thank You



Kellin Gilbert



Partner



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