Docusign Envelope ID: DA12FBDD-F9C7-8C32-828F-9EEB7873CD57

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2026-17

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY ADOPTING OFFICIAL BOND FOR TREASURER IN COMPLIANCE WITH CALIFORNIA GOVERNMENT CODE 6505.1

RECITALS

WHEREAS, the Silicon Valley Clean Energy Authority ("Authority") was formed on March 31, 2016 pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

WHEREAS, pursuant to Section 4.11.3 of the Silicon Valley Clean Energy Authority Joint Powers Agreement, the Board of Directors of the Authority may require the Treasurer to file an official bond in an amount to be fixed by the Board;

WHEREAS, the Board wishes to fix an amount of $1,000,000 at the official bond size;

WHEREAS, the California Government Code Section 1481 allows the Board to use a master bond to satisfy the requirement of Section 6505.1;

WHEREAS, the Board finds it expedient to use the Authority crime insurance policy as a master bond to satisfy Section 6505.1;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The Board hereby fixes the official bond amount for the Treasurer at $1,000,000 and determines it expedient to use the Authority crime insurance policy as a master bond to satisfy the requirement of California Government Code Section 6505.1.

ADOPTED AND APPROVED this 14th day of October, 2026, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Hines	✓			
City of Cupertino	Director Wang				✓
City of Gilroy	Director Hilton	✓			
City of Los Altos	Director Meadows	✓			
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Alternate Director Ristow	✓			
City of Milpitas	Director Barbadillo				✓

Docusign Envelope ID: DA12FBDD-F9C7-8C32-828F-9EEB7873CD57

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Monte Sereno	Director Mekechuk	✓			
City of Morgan Hill	Director Turner	✓			
City of Mountain View	Alternate Director Clark	✓			
County of Santa Clara	Director Lee	✓			
City of Saratoga	Director Page	✓			
City of Sunnyvale	Director Klein	✓			

Signed by:
5EA05306024B4B4...

Chair

ATTEST:

DocuSigned by:
Andrea Pizano
8BC3564ACEA848D...

Clerk