



Silicon Valley Clean Energy Authority

Board of Directors Meeting

Wednesday, June 10, 2026

7:00 pm

Sunnyvale Civic Center
456 W. Olive Avenue
Sunnyvale, CA

Gilroy City Hall
Administration Conference Room
7351 Rosanna St.
Gilroy, CA

MEETING MINUTES

Call to Order:

Chair Klein called the meeting to order at 7:01 p.m.

Roll Call

Present:

Larry Klein (Chair), Sunnyvale
Sally Meadows (Vice Chair), Los Altos
Terry Hines, Campbell
R "Ray" Wang, Cupertino
Zach Hilton, Gilroy (participated remotely)
George Tyson, Los Altos Hills
Bryan Mekechuk, Monte Sereno
Yvonne Martinez Beltran, Morgan Hill (participated remotely)
Pat Showalter, Mountain View
Chuck Page, Saratoga
Otto Lee, Santa Clara County

Absent:

Rob Rennie, Los Gatos
Garry Barbadillo, Milpitas

Public Comment on Matters Not Listed on the Agenda

Gerard Manning commented on the climate impact of the Bay Area Air District's gas water heater standards, affordability, and encouraged the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) to look at further possibilities of financing options (in addition to on-bill financing) for heat pump water heaters similar to the programs being done by WestLight Energy (formerly Peninsula Clean Energy) and San Jose Clean Energy. Gerard encouraged acceleration in planning for rule implementation in 2027.

Adopt Resolution Commending Elliot Scozzola for His Dedicated Service to SVCE

Chair Klein introduced the item to commend former Director Elliot Scozzola for his service on the Silicon Valley Clean Energy Board of Directors.

Chair Klein opened Public Comment

No speakers.

Chair Klein closed Public Comment

MOTION: Director Hines moved and Director Wang seconded the motion to adopt Resolution 2026-12 commending Elliot Scozzola for his dedicated service to Silicon Valley Clean Energy.

The motion carried by verbal roll call vote:

Yes: Director Wang, Director Showalter, Director Hines, Director Tyson, Director Hilton, Director Martinez Beltran, Chair Klein, Vice Chair Meadows, Director Lee

No: None.

Abstain: Director Mekechuk, Director Page

Absent: Director Barbadillo, Director Rennie

Consent Calendar (Action)

There were no questions or comments from the Board; there were no requests from the public to speak on any matter on the Consent Calendar.

- 1a) Approve Minutes of the May 15, 2026, Board of Directors Special Meeting
- 1b) Receive April 2026 Treasurer Report
- 1c) Authorize the Chief Executive Officer to Execute an Agreement with Ecology Action for an Electric Vehicle Charging Technical Assistance Program with a Not to Exceed Limit of \$900,000 Over a Three-Year Term
- 1d) Approve an Allocation of \$700,000 of Program Fund Dollars to Extend the Go Electric Advisor Program and Authorize the Chief Executive Officer to Execute the First Amendment to the Sacramento Municipal Utility District (SMUD) Agreement to Extend the Term through June 2028 and Set a New Not-to-Exceed Amount of \$1.542 Million
- 1e) Recommend the SVCE Board Approve Amendments to SVCE Policies
- 1f) Authorize the Chief Executive Officer to Enter a Short-term Agreement to Purchase Large Hydroelectric Carbon Free Energy from Brookfield Renewable Trading and Marketing, LP for Calendar Year 2028 and Amount Not to Exceed \$1,000,000
- 1g) Authorize the Chief Executive Officer Approval of CC Power's Annual Budget and Dues in an Amount Not to Exceed \$600,000 for CC Power's Fiscal Year 2026-2027 and Delegate Authority to the Chief Executive Officer to Enter Agreements Using Approved Funds
- 1h) Receive Executive Committee Report
- 1i) Receive Finance and Administration Committee Report
- 1j) Receive Additional Committees Report
- 1k) Receive California Community Power Report

MOTION: Director Page moved and Director Mekechuk seconded the motion to approve the Consent Calendar, Items 1a through 1k.

The motion carried by verbal roll call vote:

Yes: Director Mekechuk, Director Tyson, Director Hilton, Director Showalter, Director Page, Vice Chair Meadows, Chair Klein, Director Martinez Beltran, Director Lee, Director Hines

No: None.

Abstain: Director Wang
Absent: Directors Barbadillo, Director Rennie

Regular Calendar

2) CEO Report (Informational)

Amrit Singh, Chief Financial Officer (CFO), presented the CEO report on behalf of CEO Monica Padilla. CFO Singh addressed the following in the CEO report:

- Introduction to SVCE's Senior Human Resources Manager, Chelsea Rawls, who provided brief welcome comments; and
- Bena Chang, Director of Government and Legislative Affairs, shared a legislative update and information on recent Bay Area Air District (BAAD) meetings on the zero NOx water heater rules.

Staff responded to an inquiry on the location for the August Board of Directors meeting.

Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

3) Adopt 2026 Integrated Resource Plan and Delegate Authority to the Chief Executive Officer for Final Approval (Action)

Maren Wenzel, Director of Regulatory, Policy and Planning, presented a request for the Board to approve adoption of the proposed plans for submission in SVCE's 2026 Integrated Resource Plan (IRP). Director of Regulatory, Policy and Planning Wenzel reviewed the following in her presentation:

- California Public Utilities Commission IRP purpose and requirements;
- Summary of proposed SVCE 2026 IRP and development process;
- Proposed Preferred Conforming Plan draft results;
- Proposed Alternate Conforming Plan draft results;
- Summary of additional analysis; and
- Key narrative components.

Staff responded to board member questions on curtailment assumptions and adjustment of load, model results of the Preferred Conforming Plan, new energy sources coming online each year, the absence of nuclear and off-shore wind, availability of updated information on million metric tons (MMT) CO2e emissions more recently than 2023, what makes up the increase in load growth, allocation by time of day and real-time pricing, which of the two submitted plans will get adopted by the California Public Utilities Commission (CPUC), if the plan is intended for accountability to the agency or more for planning purposes for the CPUC, energy sources and capacity values, clarification on the stand alone solar in the Preferred Conforming Plan, cost per kilowatt or average for each source, least cost best fit methodology and trade-offs in the assumptions, affordability concerns and actions SVCE is taking, and decentralized production.

Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

MOTION: Director Mekechuk moved and Director Showalter seconded the motion to adopt the proposed Preferred Conforming and Alternate Conforming Plans ("Plans") for submission in Silicon Valley Clean Energy's 2026 Integrated Resource Plan (IRP) and, delegate authority to the Chief Executive Officer to finalize and submit for approval to the California Public Utilities Commission Silicon Valley Clean Energy's 2026 IRP by the due date of August 10, 2026.

The motion carried by unanimously by verbal roll call vote with Directors Barbadillo and Rennie absent.

4) Receive Results of Stress Test Analyses (Discussion)

Scott Wrigglesworth, Director of Risk Management and Analytics, presented findings of the annual stress test analyses and reviewed the following: the enterprise risk management (ERM) framework and key drivers, the five-year financial base case forecast update, an overview of the stress test construction, the updated base case comparison with the stress test scenario, and actions and next steps.

Staff responded to board member questions on the industry standard for days cash on hand, SVCE's credit ratings, potential geopolitical factors in energy prices, and timing of the next stress test.

Chair Klein opened Public Comment.

No comments.

Chair Klein closed Public Comment.

5) Approve Financial Levers Playbook (Action)

Justin Zagunis, Director of Customer Success, presented a request for the Board to approve the proposed Financial Levers Playbook. The presentation included a recap of levers and feedback from previous financial levers discussions, defining the playbook, how the playbook will work, and timeline for next steps following playbook approval.

Staff responded to questions and comments on product mix by customer segment, power charge indifference adjustment (PCIA) transparency legislation, incentives for premium product, the forecasted drop in days cash on hand to 2030, risk considerations for climate reporting rules and if it will affect commercial and industrial customers, messaging on rates, how the playbook exists within SVCE, the creation and implementation timing of a potential new premium rate tier for a higher cost, the potential for a member agency to opt-in its community to a higher rate tier with the option for customers in those communities to opt-out, cadence of staff review of the playbook, emphasis on greenhouse gas reductions, and comparisons with other organizations.

Chair Klein opened Public Comment.

Bruce Karney, Chair of Carbon Free Mountain View, distributed a historical look at carbon emissions of all CCAs and PG&E (Attachment 1), noting there was a time when SVCE was ranked the best and now ranks eighth out of 14. Mr. Karney noted it seemed likely to him that rates can go above PG&E and remain clean, and he would like to see an upside stress test scenario where SVCE charges 60% up to see what dollars would be available for programs. Mr. Karney commented at the Bay Area Air District Board meeting, a public question was asked if somebody provided a way to get water and heat from a device that didn't produce NOx, if people would pay extra to not have that in their homes. Mr. Karney commented it was an interesting argument and flips the script on the importance of getting rid of pollution.

Chair Klein closed Public Comment.

MOTION: Director Wang moved and Director Mekechuk seconded the motion to approve the Financial Levers Playbook to:

- **Enact operational cost savings and efficiencies**
- **Maintain current levels of clean, programs, and rate discount for 2026 and 2027 planning**
- **Introduce new split product offering to give customer choice, assess opt-out risk and interest (only if needed):**
 - **One cheaper than PG&E – e.g. less clean and no program participation**
 - **One same as current default but at premium**
 - **Scale up premiums for both products over time (only if needed)**

- Incorporate a small reduction/pause in programs (only if needed)

The motion carried unanimously by verbal roll call vote with Directors Barbadillo and Rennie absent.

Board Member Announcements and Future Agenda Items

Director Mekechuk announced his desire to resign from the SVCE Audit Committee and recommendation to have a six-member Audit Committee. Director Mekechuk requested the Board appoint a new member for the Audit Committee at the next Board of Directors meeting.

Director Showalter announced \$500,000 would be added to the existing rebate fund for 250 water heaters and heat pumps in Mountain View.

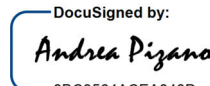
Director Tyson expressed his appreciation to SVCE staff for bringing the “Dream Home” all-electric home to the Los Altos Town picnic.

Director Hines announced the opening of the all-electric Campbell library, and the upcoming all-electric Campbell Police Department ribbon cutting ceremony.

Adjourn

Chair Klein adjourned the meeting at 9:02 p.m.

ATTEST:

DocuSigned by:

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Andrea Pizano, Board Secretary

Emission Data for all CCAs in PG&E Territory

Entity Name	Pounds of CO2e per MWh									
	2017	2018	2019	2020	2021	2022	2023	2024		
California Power Mix	n/a	n/a	n/a	466	456	422	373	359		
Pacific Gas & Electric	n/a	n/a	n/a	160	98	56	12	16		
Ava Community Energy	n/a	n/a	n/a	591	564	496	370	221		
Central Coast Community Energy	n/a	n/a	n/a	151	494	637	725	417		
CleanPowerSF	n/a	n/a	n/a	40	82	47	15	3		
King City Community Power	n/a	n/a	n/a	486	567	580	641	627		
MCE	n/a	n/a	n/a	77	75	44	4	1		
Peninsula Clean Energy Authority	n/a	n/a	n/a	13	5	9	6	0		
Pioneer Community Energy	n/a	n/a	n/a	603	542	343	346	573		
Redwood Coast Energy Authority	n/a	n/a	n/a	447	615	49	73	404		
Sonoma Clean Power Authority	n/a	n/a	n/a	80	130	112	138	91		
San Jose Clean Energy	n/a	n/a	n/a	190	162	116	50	152		
Silicon Valley Clean Energy	n/a	n/a	n/a	7	18	72	58	202		
Valley Clean Energy Alliance	n/a	n/a	n/a	190	722	709	449	32		