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Silicon Valley Clean Energy Authority
Board of Directors Meeting
Wednesday, October 14, 2026
7:00 pm

Sunnyvale Civic Center
456 W. Olive Avenue
Sunnyvale, CA

Gilroy City Hall
Administration Conference Room
7351 Rosanna St.
Gilroy, CA

MEETING MINUTES

Call to Order:
Chair Klein called the meeting to order at 7:01 p.m.

Roll Call
Present:
Larry Klein (Chair), Sunnyvale
Sally Meadows (Vice Chair), Los Altos
Terry Hines, Campbell
Zach Hilton, Gilroy (participated remotely)
George Tyson, Los Altos Hills
Maria Ristow, Los Gatos
Bryan Mekechuk, Monte Sereno
Mark Turner, Morgan Hill
Chris Clark, Mountain View
Chuck Page, Saratoga
Otto Lee, Santa Clara County

Absent:
R "Ray" Wang, Cupertino
Garry Barbadillo, Milpitas

Following Roll Call, Chair Klein welcomed Director Mark Turner, representing Morgan Hill, to the Board of Directors.

Public Comment on Matters Not Listed on the Agenda
No speakers.

Consent Calendar (Action)

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There were no questions or comments from the Silicon Valley Clean Energy (SVCE) Board of Directors (Board); there were no requests from the public to speak on any matter on the Consent Calendar.

1a) Approve Minutes of the September 9, 2026, Board of Directors Meeting

1b) Receive August 2026 Treasurer Report

1c) Adopt Resolution Amending the Silicon Valley Clean Energy Board of Directors Regular Meeting Schedule to Include November 13, 2026, at 3:00 p.m.

1d) Adopt Resolution Adopting an Official Bond in Compliance with California Government Code Section 6505.1

1e) Receive Silicon Valley Clean Energy Audit Committee Report

1f) Receive Additional Silicon Valley Clean Energy Committee Reports

1g) Receive California Community Power Report

1h) Receive California Community Choice Financing Authority Report

MOTION: Director Mekechuk moved and Alternate Director Ristow seconded the motion to approve the Consent Calendar, Items 1a through 1h.

The motion carried by verbal roll call vote with Director Barbadillo and Director Wang absent.

Chair Klein highlighted Item 1c, noting the the November 13, 2026 meeting at 3:00 p.m. would be a regular meeting and not a special meeting**.**

Regular Calendar

2) CEO Report (Informational)

Monica Padilla, Chief Executive Officer (CEO), addressed the following in her report:

- A thank you to those who attended the ribbon-cutting ceremony for SVCE's new office building earlier in the evening;
- Announcement of the promotion of Jessamyn Allen to Decarbonization Planning and Strategy Manager;
- Introduction to SVCE's newest employeesNima Karimi, Key Accounts Manager for the Customer Success Department, and
  My Tran, Decarbonization Data Analyst for the Finance, Analytics, and Data Department as a Climate Corp Fellow, who both provided brief welcome comments;
- Leanna Huynh, Programs Lead, shared highlights on the Carroll Inn Apartments multi-phase all-electric rehabilitation project;
- Bena Chang, Director of Government and Legislative Affairs, provided a legislative update; and
- A moment of silence in memory of former employee Sanjay Natu

Staff responded to a question on CalCCA's legislative strategy.

Chair Klein requested staff circulate an email summarizing the legislative updates

Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

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3) Adopt the 2027 Integrated Decarbonization Roadmap (Action)

Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies, presented the 2027 Integrated Decarbonization Roadmap, which included the 2045 decarbonization goal, targets, principles, priorities, and outcomes.

Staff reviewed the following:

- The proposed 2027-2045 SVCE Decarbonization Goal to "Drive the SVCE region to fully electrify every building and vehicle by 2045 and power it with clean energy";
- Proposed targets for light-duty vehicles, residential HVAC, residential cooking, residential water heaters, commercial HVAC, and commercial water heaters for 2032, 2038, and 2045;
- The 2027-2032 decarbonization principles:
    - **Build a long-term clean power portfolio** by pragmatically balancing risks and costs and selectively investing in innovative solutions.
    - **Support and partner with member agencies** to catalyze emissions reductions and scale decarbonization at a lower cost.
    - **Focus on the most cost-effective and market-ready solutions** to increase demand, lower costs, and lead to widespread adoption.
    - **Scale impact through knowledge sharing** from the lessons learned from programs, research, and pilots.
    - **Reach all customers** through SVCE programs**.**
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- The 2027-2032 Priorities:
    - Where least cost/best fit, integrate local resources and demand flexibility into portfolio planning
    - Lower building electrification costs, especially heat pumps
    - Increase access to affordable, reliable EV charging solutions
    - Scale impact through knowledge sharing
- The 2027-2032 Outcomes:
    - SVCE will have identified at least three priority locations for potential local generation development and began implementing feasible projects.
    - SVCE will have identified pathways for incorporating demand flex into long-term portfolio planning.
    - Heat pump HVAC will outsell air conditioners with gas furnaces with no incentives, and average HPWH retrofit projects will cost 20% less than today.
    - There will be twice the number of EV charging stations available to residents at existing multifamily buildings.
    - SVCE will have published 10 decarbonization learnings and shared them with stakeholders on a statewide level.
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Staff responded to board member questions on load growth, battery storage facilities, electrification costs, EV chargers, clarification on the light-duty vehicle electrification baseline and the 2045 deploy phase, commercial vs. residential electrification efforts, and how often the Board will revisit the playbook.

Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

MOTION: Director Lee moved and Director Mekechuk seconded the motion to adopt the 2027 Integrated Decarbonization Roadmap, including the 2045 decarbonization goal, targets, principles, priorities, and outcomes presented by staff,

The motion carried by verbal roll call vote with Director Barbadillo and Director Wang absent.

4) Authorize the Chief Executive Officer to Execute a 20-Year Interconnection Process Enhancements Power Purchase Agreement with NextEra Energy Resources Development Tarantula Canyon, LLC for Up to 150 MW of Solar Photovoltaic Energy and a 150 MW Co-located, Four-Hour Battery Energy Storage System (Action)

Britta Bradshaw, Power Resources Manager, presented a proposed 20-year Interconnection Process Enhancement Power Purchase Agreement with Tarantula Canyon LLC, an affiliate of NextEra Energy Resources.

Staff responded to board member questions regarding storage paired with solar, legal risks, and contract duration.

Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

MOTION: Director Tyson moved and Director Mekechuk seconded the motion to Authorize the Chief Executive Officer to execute an Interconnection Process Enhancements Power Purchase Agreement (IPE PPA) agreement with Tarantula Canyon, LLC for the procurement of co-located solar energy and battery energy storage system (BESS) in substantial form and any non-substantive sequential amendments and ancillary agreements as follows:

1. **<u>Tarantula Canyon LLC (PPA)</u>**
    a) **150 megawatt (MW) or approximately 440,000 megawatt hours (MWh) per year of renewable and clean energy;**
    b) **150 MW or 600 MWh 4-hour lithium-ion BESS;**
    c) **20-Year term PPA with expected commercial operation date (COD) of December 1, 2032;**
    d) **Total amount not-to-exceed $1.2 Billion, subject to a subsequent Amended and Restated PPA**

The motion carried by verbal roll call vote with Director Barbadillo and Director Wang absent.

<u>Board Member Announcements and Future Agenda Items</u>
Vice Chair Meadows announced the Los Altos City Council approved additional matching funds for its joint heat pump incentive program with SVCE, anticipated to support approximately 75 additional installations.

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Director Lee extended an invitation to the Day in the Bay community event scheduled for October 17, 2026 in Alviso Marina County Park.

Chair Klein announced Sunnyvale's new branch library ribbon-cutting ceremony scheduled for October 31, 2026, and acknowledged SVCE's support for the facility's electrification and solar improvements.

Public Comment on Closed Session
Chair Klein opened Public Comment.
No speakers.
Chair Klein closed Public Comment.

Chair Klein announced the Board would convene to Closed Session at 8:35 p.m.

Closed Session

PUBLIC EMPLOYEE PERFORMANCE EVALUATION:
Title: Chief Executive Officer

CONFERENCE WITH LABOR NEGOTIATORS:
Agency designated representatives: Director Klein, Board Chair, and Director Meadows, Board Vice Chair
Unrepresented employee: Chief Executive Officer

The Board returned from Closed Session at 9:11 p.m.

Report from Closed Session
Chair Klein announced there was nothing to report from Closed Session.

Adjourn
Chair Klein adjourned the meeting in memory of Sanjay Natu at 9:11 p.m.

ATTEST:

DocuSigned by:
Andrea Pizano
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Andrea Pizano, Board Secretary