

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2024-14

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY SUPPORTING PROPOSITION 4 ON THE STATEWIDE NOVEMBER 5, 2024 BALLOT TO AUTHORIZE THE STATE TO ISSUE A \$10 BILLION BOND FOR SAFE DRINKING WATER, WILDFIRE PREVENTION, AND PROTECTING COMMUNITIES AND NATURAL LANDS FROM CLIMATE RISKS

THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY HEREBY RESOLVES AS FOLLOWS:

WHEREAS, the Silicon Valley Clean Energy Authority (“SVCE”) was formed on March 31, 2016, pursuant to a Joint Powers Agreement to promote, develop, conduct, operate, and manage energy programs in Santa Clara County;

WHEREAS, the Board adopted the 2024 Legislative Policy Platform that includes supporting affordable rates, advancing transmission infrastructure that enables the transition to a cleaner, decarbonized electric grid, and prioritizing equity by investing in low-income and historically disadvantaged communities;

WHEREAS, Proposition 4 includes multiple investments including transmission, Long-Duration Storage, port and manufacturing infrastructure to support California offshore wind, community resiliency grants, and utility wildfire risk mitigation;

WHEREAS, if voters pass Proposition 4, the state would be authorized to issue a \$10 billion bond to be repaid in 40 years to fund climate related initiatives;

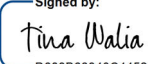
WHEREAS, Funding from Proposition 4 in these areas can help support Silicon Valley Clean Energy’s mission to reduce dependence on fossil fuels by providing carbon free, affordable, and reliable electricity and innovative programs for the SVCE community;

NOW, THEREFORE, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby declare its support for Proposition 4 on the statewide November 5, 2024 ballot.

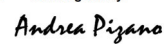
PASSED AND ADOPTED this 9th day of October 2024, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Scozzola	✓			
City of Cupertino	Director Mohan	✓			
City of Gilroy	Director Hilton				✓
City of Los Altos	Alternate Director Dailey	✓			

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Director Rennie	✓			
City of Milpitas	Director Chua				✓
City of Monte Sereno	Director Mekechuk	✓			
City of Morgan Hill	Director Martinez Beltran				✓
City of Mountain View	Director Showalter				✓
County of Santa Clara	Director Lee	✓			
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Klein	✓			

Signed by:

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Chair

ATTEST:

DocuSigned by:

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Andrea Pizano, Board Clerk