



TREASURER REPORT

**Fiscal Year to Date
As of August 31, 2024**

(Preliminary & Unaudited)

Issue Date: October 9, 2024

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SILICON VALLEY CLEAN ENERGY AUTHORITY

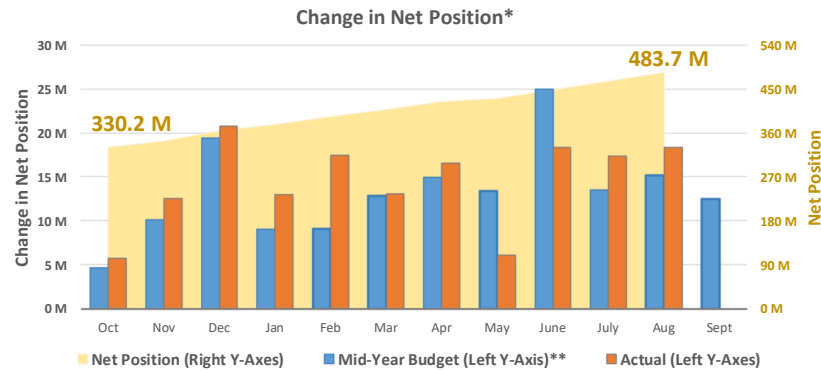
Financial Statement Highlights* (\$ in millions)

August 31, 2024

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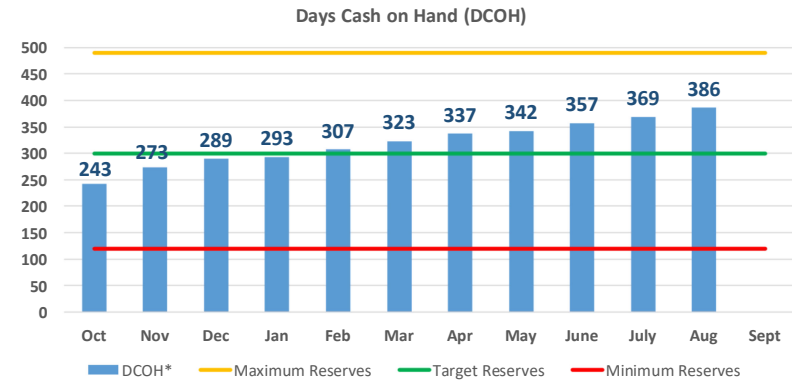
Balance Sheet Highlights:

- > SVCE operations resulted in a change in net position of \$18.4 million for the month of August and \$159.2 million for fiscal-year-to-date (FYTD).*
- > Total Net Position increased further to \$483.7 million.
- > SVCE is investing ~95.5% of available funds generating FYTD interest/dividend income of over \$20.6 million.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 87 expenses.



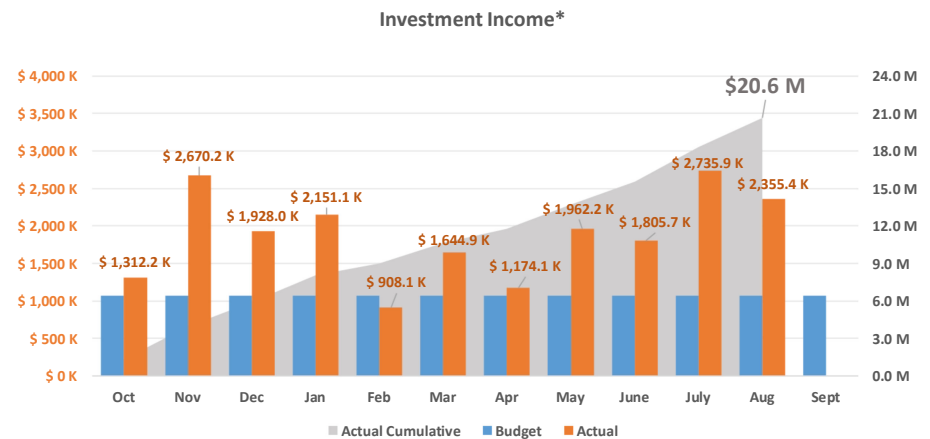
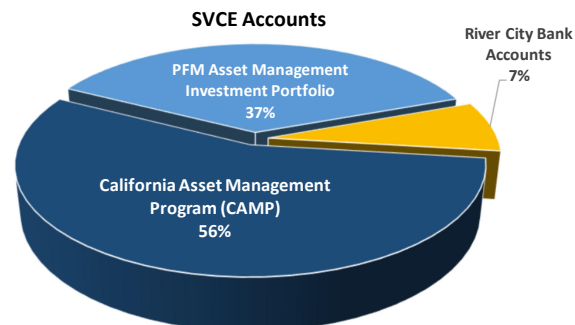
*Adjusted to reflect the Mid-Year Budget (approved in March 2024) revisions

SVCE Yield-bearing Accounts:

Combined Ending Balance*	443.3 M
Total Interest/Div. Earned FYTD	20.6 M
Average Return On Investments**	5.11%

*Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFM Portfolio

** Average annualized Yield for the current month



*Includes investment income from SVCE Yield-bearing accounts plus interest on cash collateral

SILICON VALLEY CLEAN ENERGY AUTHORITY

Financial Statement Highlights** (\$ in millions)

August 31, 2024

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Summary of Actual Results vs. Adjusted Budget (includes allocated but unspent program dollars):

- > FYTD operating margin of \$170.5 million or 34.9% is slightly below the Mid-Year budget expectations of \$173 million (or 34.8%) operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -1.9% below Mid-Year budget.
- > Retail GWh sales for 11 months of FY24 were -1% below the Mid-Year budget estimation.

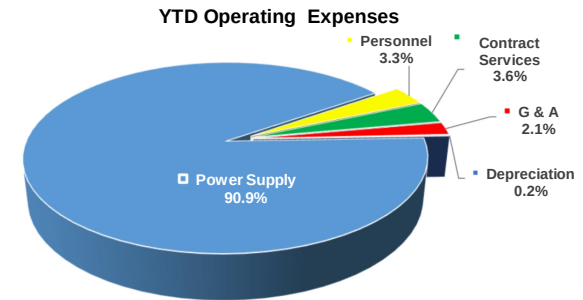
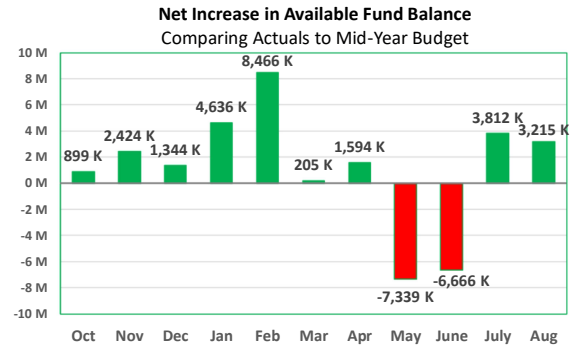
Variance Explanation:

October - December - mainly reflects lower operating expenses and higher investment income as revenue and power supply cost were actualized during the Mid-Year budgeting.

January - April - customer demand/revenues slightly above SVCE's mid-year forecast, while lower power supply cost and other operating expenses combined with higher interest income elevated the net position.

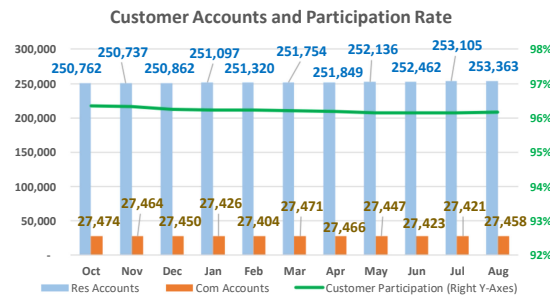
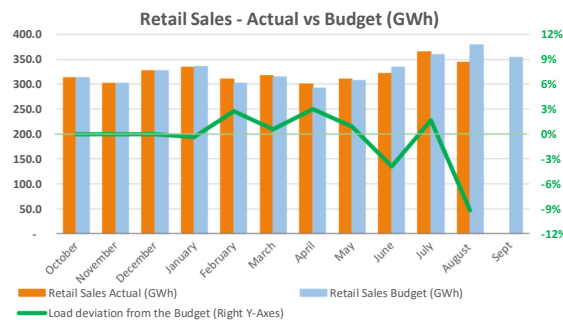
May - June - revenues were below SVCE's mid-year budget forecast, especially for June, due to weaker customer demand. Power supply expenses were significantly higher for the month of May because of lumpsum payments for renewable resource attribute costs, which in the budget are spread throughout all months of the fiscal year.

July - August - higher investment income combined with lower power supply cost and recurrent savings from other operating expenditures.



\$ in millions	August			Fiscal YTD			Main Drivers:
	Actual	MY Budget	% Dif	Actual	MY Budget	% Dif	
Revenue	58.7 M	59.0 M	-0.5%	488.7 M	497.6 M	-1.8%	- Lower YTD customer demand - Lower YTD costs due to decline in energy prices. Settlement timing increases offset by lower energy prices and CRR revenue
Power Supply Cost	39.8 M	41.4 M	-3.8%	318.2 M	324.5 M	-1.9%	
Operating Margin	18.9 M	17.6 M	7.4%	170.5 M	173.0 M	-1.4%	- Staffing vacancies, underrunning professional services, and lower marketing expenses - Reflects higher Interest Income
Operating Expenses (ex Power)	2.1 M	2.8 M	-22.8%	23.9 M	29.3 M	-18.7%	
Other Non-Op. Expen. (Income)	-2.4 M	-1.1 M	120.6%	32.3 M	43.6 M	-25.9%	Reflects budgetary transfers to program and other funds
Net Increase in Available Fund Balance	19.1 M	15.9 M	20.2%	114.4 M	100.1 M	14.3%	

Customer Load Statistics:



Total Accounts	280,821
Opt-Out Accounts (Month)	65
Opt-Out Accounts (FYTD)	619
Opt-Up Accounts (Month)	(26)
Opt-Up Accounts (FYTD)	(517)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 56,617,120	\$ 80,947,850	\$ 31,062,000	\$ 6,731,270
CRCR Fund*	\$ 5,483,032	\$ 6,108,065	\$ 4,300,000	\$ 3,674,967
Electrification Discount Fund	\$ 9,446,460	\$ 9,279,282	\$ -	\$ 167,178
Building Fund	\$ -	\$ 20,000,000	\$ 20,000,000	\$ -

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION
As of August 31, 2024

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 263,635,478
Accounts Receivable, net of allowance	48,845,858
Investments	66,556,997
Accrued Revenue	30,872,504
Other Receivables	5,589,086
Prepaid Expenses	2,727,988
Deposits	684,250
Restricted cash	-

Total Current Assets	418,912,161
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Noncurrent assets

Capital assets, net of depreciation	814,729
Investments	139,610,501
Deposits	45,130

Total Noncurrent Assets	140,470,360
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Total Assets	559,382,521
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LIABILITIES

Current Liabilities

Accounts Payable	1,658,390
Accrued Cost of Electricity	45,095,695
Other accrued liabilities	1,403,418
User Taxes and Energy Surcharges due to other gov'ts	1,655,651
Supplier security deposits	10,125,000
Lease liability	446,492

Total Current Liabilities	60,384,646
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Noncurrent Liabilities

Supplier security deposits	15,303,125
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Total noncurrent liabilities	15,303,125
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Total Liabilities	75,687,771
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NET POSITION

Net investment in capital assets	368,237
Restricted for security collateral	-
Unrestricted (deficit)	483,326,513
Total Net Position	\$ 483,694,750

SILICON VALLEY CLEAN ENERGY AUTHORITY

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

October 1, 2023 through August 31, 2024

OPERATING REVENUES

Electricity Sales, Net	\$ 485,113,946
GreenPrime electricity premium	2,305,444
Liquidated damages	1,291,500
Other income	26,290

TOTAL OPERATING REVENUES **488,737,180**

OPERATING EXPENSES

Cost of Electricity	318,200,921
Contract services	12,628,858
Staff compensation and benefits	11,398,208
Other operating expenses	7,398,709
Depreciation	585,714

TOTAL OPERATING EXPENSES **350,212,410**

OPERATING INCOME(LOSS) **138,524,770**

NONOPERATING REVENUES (EXPENSES)

Interest Income	20,647,611
Financing costs	(13,446)

TOTAL NONOPERATING REVENUES (EXPENSES) **20,634,165**

CHANGE IN NET POSITION 159,158,935

Net Position at beginning of period 324,535,815

Net Position at end of period **\$ 483,694,750**

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS October 1, 2023 through August 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 496,153,265
Receipts of liquidated damages	\$ 1,216,500
Receipts of security deposits	34,632,586
Other operating receipts	15,290
Payments to suppliers for electricity	(361,598,400)
Payments of security deposits	(720,000)
Payments for other goods and services	(21,043,181)
Payments for staff compensation and benefits	(11,343,235)
Tax and surcharge payments to other governments	(8,201,869)
Net cash provided (used) by operating activities	<u>129,110,956</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Finance costs paid	<u>(13,446)</u>
Net cash provided (used) by financing activities	<u>(13,446)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of lease liability	(478,175)
Acquisition of capital assets	<u>(151,584)</u>
Net cash provided (used) by capital and related financing activities	<u>(629,759)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	(169,009,792)
Proceeds from investment sales	53,944,611
Investment income received	<u>19,538,403</u>
Net cash provided (used) by investing activities	<u>(95,526,778)</u>

Net change in cash and cash equivalents	32,940,973
Cash and cash equivalents at beginning of year	<u>230,694,505</u>
Cash and cash equivalents at end of period	<u>\$ 263,635,478</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents (unrestricted)	\$ 263,635,478
Restricted cash	<u>0</u>
Cash and cash equivalents	<u>\$ 263,635,478</u>

NONCASH INVESTING ACTIVITIES

Unrealized appreciation (depreciation) and timing differences in investment income	\$ 1,109,208 ₆
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SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)

October 1, 2023 through August 31, 2024

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 138,524,770
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	585,714
(Increase) decrease in accounts receivable	1,043,536
(Increase) decrease in other receivables	(34,901)
(Increase) decrease in accrued revenue	(440,382)
(Increase) decrease in prepaid expenses	(1,374,811)
(Increase) decrease in current deposits	24,918,229
Increase (decrease) in accounts payable	(1,188,848)
Increase (decrease) in accrued cost of electricity	(32,366,166)
Increase (decrease) in accrued liabilities	130,760
Increase (decrease) in energy settlements payable	(1,142,671)
Increase (decrease) in taxes and surcharges due to other governments	(71,149)
Increase (decrease) in supplier security deposits	526,875
Net cash provided (used) by operating activities	<u>\$ 129,110,956</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through August 31, 2024

	FYTD	FYTD	Variance		FY 2023-24	FY 2023-24
	<u>Actual</u>	<u>Mid-Year Budget</u>	<u>\$</u>	<u>%</u>	<u>Mid-Year Budget</u>	<u>Remaining Budget</u>
OPERATING REVENUES						
Energy Sales	\$485,113,946	\$495,747,205	-\$10,633,259	-2%	\$550,852,000	\$65,738,054
Green Prime Premium	2,305,444	1,765,883	\$539,561	31%	1,962,000	(343,444)
Other Income	1,317,790	45,833	1,271,957	2775%	50,000	(1,267,790)
TOTAL OPERATING REVENUES	488,737,180	497,558,921	(8,821,741)	-2%	552,864,000	64,126,820
ENERGY EXPENSES						
Power Supply	318,200,921	324,514,916	(6,313,995)	-2%	365,617,000	47,416,079
Operating Margin	170,536,259	173,044,005	(2,507,746)	-1%	187,247,000	16,710,741
	34.9%	34.8%				
OPERATING EXPENSES						
Data Management	2,906,623	3,128,125	(221,502)	-7%	3,413,000	506,377
PG&E Fees	1,095,951	1,347,500	(251,549)	-19%	1,470,000	374,049
Salaries & Benefits	11,398,208	13,488,374	(2,090,166)	-15%	14,818,000	3,419,792
Professional Services	4,549,089	7,526,269	(2,977,180)	-40%	8,210,000	3,660,911
Marketing & Promotions	839,579	1,145,375	(305,796)	-27%	1,250,000	410,421
Notifications	171,893	288,750	(116,857)	-40%	315,000	143,107
Lease	488,760	505,313	(16,553)	-3%	551,000	62,240
General & Administrative	2,414,869	1,917,011	497,858	26%	2,091,000	(323,869)
TOTAL OPERATING EXPENSES	23,864,972	29,346,717	(5,481,745)	-19%	32,118,000	8,253,028
OPERATING INCOME/(LOSS)	146,671,287	143,697,288	2,973,999	2%	155,129,000	8,457,713
NON-OPERATING REVENUES						
Investment Income	20,647,611	11,794,994	8,852,617	75%	12,867,000	(7,780,611)
TOTAL NON-OPERATING REVENUES	20,647,611	11,794,994	8,852,617	75%	12,867,000	(7,780,611)
NON-OPERATING EXPENSES						
Financing	1,816	2,750	(934)	-34%	3,000	1,184
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	141,078	45,833	95,245	208%	50,000	(91,078)
Transfer to Programs Fund	28,874,000	28,874,000	-	0%	28,874,000	-
Nuclear Allocation	2,188,000	2,188,000	-	0%	2,188,000	-
Transfer to Building Fund	20,000,000	20,000,000	-		20,000,000	-
Transfer to CRCR Fund	4,300,000	4,300,000	-	0%	4,300,000	-
Transfer from Electrification Discount Fund	(167,178)	-	(167,178)	n/a	-	167,178
Transfer from CRCR Fund - customer bill relief	(2,369,075)	-	(2,369,075)	n/a	-	2,369,075
TOTAL OTHER USES	52,966,825	55,407,833	(2,441,008)	-4%	55,412,000	2,445,175
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$114,350,257	\$100,081,699	\$14,268,558	14%	\$112,581,000	

**SILICON VALLEY CLEAN ENERGY AUTHORITY
GENERAL PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through August 31, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - General Programs	\$ 28,874,000	\$ 28,874,000	\$ -	100.0%
Transfers in - Nuclear Allocation	\$ 2,188,000	\$ 2,188,000	\$ -	100.0%
Total	\$ 31,062,000	\$ 31,062,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures*	27,099,994	6,731,270	20,368,724	24.8%
Net increase (decrease) in fund balance	<u>\$ 3,962,006</u>	<u>\$24,330,730</u>		
Fund balance at beginning of period		56,617,120		
Fund balance at end of period		<u>\$80,947,850</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE*
October 1, 2023 through August 31, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ 4,300,000	\$ 4,300,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Customer bill relief credit	4,300,000	2,369,075	1,930,925	55.1%
Other program expenditures	3,535,082	1,305,892	2,229,190	36.9%
Total Program expenditures	<u>7,835,082</u>	<u>3,674,967</u>	<u>4,160,115</u>	
Net increase (decrease) in fund balance	<u>\$ (3,535,082)</u>	<u>625,033</u>		
Fund balance at beginning of period		5,483,032		
Fund balance at end of period		<u>\$6,108,065</u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through August 31, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures *	600,000	167,178	432,822	27.9%
Net increase (decrease) in fund balance	<u>\$ (600,000)</u>	<u>(167,178)</u>		
Fund balance at beginning of period		9,446,460		
Fund balance at end of period		<u>\$9,279,282</u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through August 31, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Program expenditures *	-	-	-	
Net increase (decrease) in fund balance	<u>\$ 20,000,000</u>	<u>20,000,000</u>		
Fund balance at beginning of period		-		
Fund balance at end of period		<u>\$20,000,000</u>		

SILICON VALLEY CLEAN ENERGY AUTHORITY
OPERATING FUND
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
October 1, 2023 through August 31, 2024

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 114,350,257
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(585,714)
Subtract program expense not in operating budget	(8,037,162)
Add back GASB 87 expenses not in operating budget	464,729
Add back transfer to Program fund	52,825,747
Add back capital asset acquisition	141,078
Change in Net Position	<u>159,158,935</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2023 through August 31, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 37,692,603	\$ 39,705,552	\$ 41,967,181	\$ 47,091,508	\$ 43,545,848	\$ 39,786,031	\$ 36,600,812	\$ 37,644,401	\$ 47,725,707	\$ 54,859,852	\$ 58,494,451		\$ 485,113,946
Green electricity premium	136,391	\$ 117,438	\$ 130,927	\$ 144,552	\$ 123,168	\$ 345,167	\$ 260,986	\$ 282,540	\$ 233,689	\$ 313,223	\$ 217,363		2,305,444
Liquidated damages	-	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,216,500	\$ -	\$ -		1,291,500
Other Income	2,500	\$ 4,974	\$ 5,850	\$ 5,050	\$ 2,316	\$ 2,500	\$ 475	\$ -	\$ 2,625	\$ -	\$ -		26,290
Total operating revenues	37,831,494	39,902,964	42,103,958	47,241,110	43,671,332	40,133,698	36,862,273	37,926,941	49,178,521	55,173,075	58,711,814	-	488,737,180
OPERATING EXPENSES													
Cost of electricity	31,160,273	\$ 27,896,672	\$ 20,303,980	\$ 32,910,813	\$ 24,261,713	\$ 25,544,019	\$ 18,409,487	\$ 30,949,780	\$ 29,512,847	\$ 37,430,073	\$ 39,821,264		318,200,921
Staff compensation and benefits	910,013	\$ 913,400	\$ 1,028,282	\$ 1,060,468	\$ 1,036,242	\$ 1,062,728	\$ 1,080,587	\$ 1,100,405	\$ 1,012,616	\$ 1,099,778	\$ 1,093,689		11,398,208
Data manager	253,895	\$ 253,378	\$ 253,607	\$ 266,090	\$ 266,560	\$ 267,462	\$ 267,463	\$ 268,287	\$ 268,955	\$ 270,282	\$ 270,644		2,906,623
Service fees - PG&E	98,425	\$ 98,101	\$ 104,757	\$ 98,337	\$ 98,296	\$ 98,780	\$ 98,791	\$ 102,388	\$ 98,000	\$ 99,343	\$ 100,733		1,095,951
Consultants and other professional fees	541,215	\$ 504,693	\$ 660,992	\$ 742,608	\$ 791,882	\$ 871,701	\$ 921,168	\$ 721,975	\$ 1,058,348	\$ 955,675	\$ 856,027		8,626,284
Other operating expenses	420,848	\$ 324,106	\$ 862,366	\$ 1,239,599	\$ 611,097	\$ 817,661	\$ 646,109	\$ 605,490	\$ 699,548	\$ 660,045	\$ 511,840		7,398,709
Depreciation	49,996	\$ 56,455	\$ 54,023	\$ 52,427	\$ 52,426	\$ 52,839	\$ 53,377	\$ 53,377	\$ 53,377	\$ 53,712	\$ 53,705		585,714
Total operating expenses	33,434,665	30,046,805	23,268,007	36,370,342	27,118,216	28,715,190	21,476,982	33,801,702	32,703,691	40,568,908	42,707,902	-	350,212,410
Operating income (loss)	4,396,829	9,856,159	18,835,951	10,870,768	16,553,116	11,418,508	15,385,291	4,125,239	16,474,830	14,604,167	16,003,912	-	138,524,770
NONOPERATING REVENUES (EXPENSES)													
Grant income	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-
Interest income	1,312,249	\$ 2,670,244	\$ 1,927,958	\$ 2,151,056	\$ 908,057	\$ 1,644,880	\$ 1,174,083	\$ 1,962,201	\$ 1,805,666	\$ 2,735,851	\$ 2,355,366		20,647,611
Financing costs	(6,183)	\$ (10,369)	\$ (8,950)	\$ (9,232)	\$ (9,082)	\$ (8,625)	\$ (9,051)	\$ (8,763)	\$ 56,777	\$ (930)	\$ 962		(13,446)
Total nonoperating revenues (expenses)	1,306,066	2,659,875	1,919,008	2,141,824	898,975	1,636,255	1,165,032	1,953,438	1,862,443	2,734,921	2,356,328	-	20,634,165
CHANGE IN NET POSITION	\$ 5,702,895	\$ 12,516,034	\$ 20,754,959	\$ 13,012,592	\$ 17,452,091	\$ 13,054,763	\$ 16,550,323	\$ 6,078,677	\$ 18,337,273	\$ 17,339,088	\$ 18,360,240	\$ -	\$ 159,158,935

SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2023 through August 31, 2024

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 22,348,341	\$ 32,458,101	\$ 46,012,498	\$ 22,314,142	\$ 21,721,762	\$ 26,843,555	\$ 20,470,195	\$ 22,637,918	\$ 32,651,475	\$ 33,775,796	\$ 34,097,538	\$ -
California Asset Management Program (CAMP)	\$ 196,558,074	\$ 184,428,757	\$ 199,405,498	\$ 232,403,050	\$ 244,368,016	\$ 261,500,705	\$ 283,674,580	\$ 240,821,584	\$ 226,868,993	\$ 251,939,518	\$ 219,928,018	\$ -
PFM Asset Management Investment Portfolio	\$ 111,782,205	\$ 112,312,183	\$ 113,008,833	\$ 113,738,828	\$ 114,457,217	\$ 114,334,972	\$ 113,948,378	\$ 165,446,465	\$ 165,466,374	\$ 167,452,997	\$ 218,415,973	\$ -
Total Ending Balance	\$ 330,688,620	\$ 329,199,041	\$ 358,426,829	\$ 368,456,021	\$ 380,546,996	\$ 402,679,232	\$ 418,093,153	\$ 428,905,967	\$ 424,986,842	\$ 453,168,310	\$ 472,441,529	\$ -

Return On Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	3.47%	3.58%	3.73%	3.90%	3.91%	4.05%	4.18%	4.23%	4.18%	4.43%	4.53%	
California Asset Management Program (CAMP)	5.56%	5.58%	5.55%	5.54%	5.50%	5.48%	5.44%	5.43%	5.43%	5.43%	5.41%	
PFM Asset Management Investment Portfolio	5.41%	5.42%	5.40%	5.31%	5.28%	5.24%	5.23%	5.19%	5.16%	5.14%	4.89%	
Average Return On Investments:	5.37%	5.33%	5.27%	5.37%	5.34%	5.32%	5.32%	5.27%	5.23%	5.25%	5.11%	

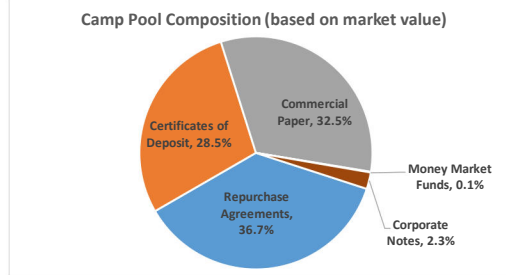
Interest Earned	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 9,534	\$ 9,534	\$ 11,867	\$ 17,766	\$ 6,667	\$ 11,034	\$ 12,990	\$ 10,887	\$ 5,199	\$ 18,019	\$ 18,458	\$ -
California Asset Management Program (CAMP)	\$ 830,321	\$ 870,683	\$ 976,741	\$ 997,552	\$ 964,966	\$ 1,132,689	\$ 1,173,875	\$ 1,147,004	\$ 1,047,409	\$ 1,070,525	\$ 988,500	\$ -
PFM Asset Management Investment Portfolio *	\$ 1,112,927	\$ 529,978	\$ 696,650	\$ 729,995	\$ 718,389	\$ (122,245)	\$ (386,594)	\$ 1,498,087	\$ 19,909	\$ 1,986,622	\$ 962,976	\$ -
Total Interest and Investment Gains	\$ 1,952,782	\$ 1,410,195	\$ 1,685,258	\$ 1,745,313	\$ 1,690,022	\$ 1,021,478	\$ 800,270	\$ 2,655,978	\$ 1,072,517	\$ 3,075,167	\$ 1,969,934	

* Includes change in current market value, unsettled trades and accrued interest

CAMP Portfolio Statistics

As of August 31, 2024

Beginning of the Month Market Value	\$ 251,939,518
Ending of The Month Market Value	\$ 219,928,018
Yield at Market	5.41%
Weighted Average Maturity (days)	44

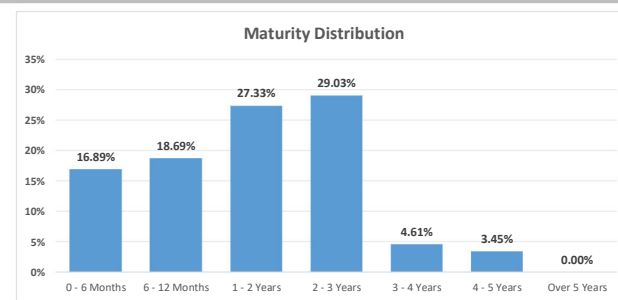
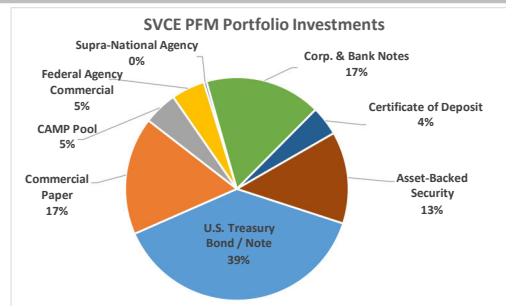


PFM Portfolio Statistics

As of August 31, 2024

Portfolio Par Value	\$ 217,053,248
Portfolio Market Value (incl. Accrued Interest)	\$ 218,415,973
Yield at Cost	4.89%
Yield at Market	4.49%
Benchmark Yield*	4.20%
Portfolio Effective Duration (years)	1.32
Weighted Average Maturity (days)	625

*ICE BofA 0-3 Year U.S. Treasury Index



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/2018/10/FP-08_Investments-Policy-F.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	Sept	YTD
Retail Sales Actual (GWh)	312.6	302.5	327.8	334.1	310.1	317.0	300.6	309.8	321.5	365.8	343.9		3,546
Retail Sales Budget (GWh)	312.6	302.5	327.8	335.5	301.7	315.1	291.9	307.2	334.6	359.8	378.7	353.2	3,567
Load deviation from the Budget	0.0%	0.0%	0.0%	-0.4%	2.8%	0.6%	3.0%	0.9%	-3.9%	1.7%	-9.2%		-0.6%
Customer Participation Rate Res	96.3%	96.3%	96.2%	96.2%	96.2%	96.2%	96.1%	96.1%	96.1%	96.1%	96.1%		
Customer Participation Rate Com	96.8%	96.7%	96.6%	96.6%	96.6%	96.6%	96.6%	96.6%	96.5%	96.5%	96.5%		
Total Accounts	278,236	278,201	278,312	278,523	278,724	279,225	279,315	279,583	279,885	280,526	280,821		280,821
Opt-Out Accounts	56	29	51	73	102	49	73	26	40	55	65		619
Opt-Up Accounts	-18	-6	-5	-25	-11	-8	-27	-2	-98	-291	-26		-517

Age Summary (as of 9/1/2024)

<30 days	\$44,802,525
<60 days	\$1,413,430
<90 days	\$720,685
<120 days	\$452,003
Older	\$3,554,061

Accounts Receivable Days
34 Days
\$50,942,704
TOTAL DUE

Bad Debt % (Budget)
0.75%

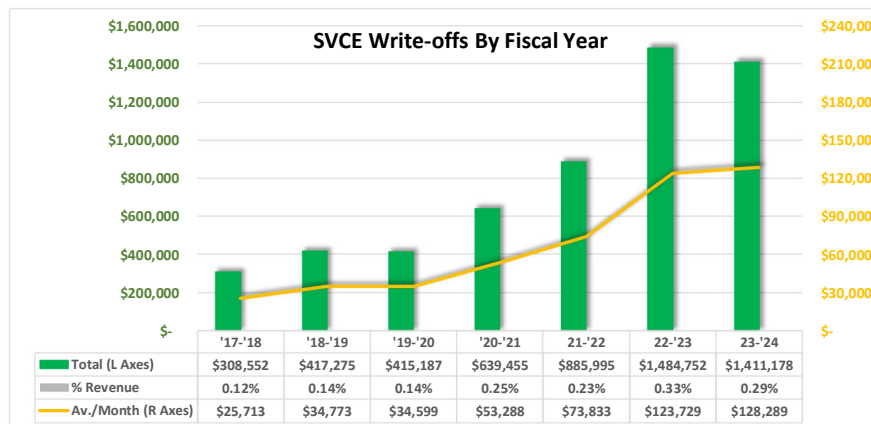
Bad Debt % (Actual) August 2024 FYTD
0.29%

SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	7/31/2023	\$6.1 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.



Certificate of Compliance

During the reporting period for the month ended August 31, 2024 the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
BUY										
07/29/24	08/01/24	HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/01/2024 4.650% 07/30/2027	438516CX2	485,000.00	(484,985.45)	0.00	(484,985.45)			
08/01/24	08/05/24	US TREASURY N/B DTD 07/15/2024 4.375% 07/15/2027	91282CKZ3	1,000,000.00	(1,011,484.38)	(2,496.60)	(1,013,980.98)			
08/01/24	08/05/24	US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	2,500,000.00	(2,510,937.50)	(1,486.07)	(2,512,423.57)			
08/06/24	08/09/24	TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/07/2026	89236TMJ1	125,000.00	(124,922.50)	0.00	(124,922.50)			
08/07/24	08/12/24	UNILEVER CAPITAL CORP (CALLABLE) DTD 08/12/2024 4.250% 08/12/2027	904764BU0	170,000.00	(169,546.10)	0.00	(169,546.10)			
08/07/24	08/13/24	BMW US CAPITAL LLC DTD 08/13/2024 4.650% 08/13/2026	05565ECP8	850,000.00	(849,983.00)	0.00	(849,983.00)			
08/09/24	08/21/24	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	820,000.00	(819,935.79)	0.00	(819,935.79)			
08/12/24	08/14/24	ELI LILLY & CO (CALLABLE) DTD 08/14/2024 4.150% 08/14/2027	532457CP1	320,000.00	(319,740.80)	0.00	(319,740.80)			
08/12/24	08/16/24	CATERPILLAR FINL SERVICE DTD 08/16/2024 4.450% 10/16/2026	14913UAN0	295,000.00	(294,769.90)	0.00	(294,769.90)			
08/13/24	08/20/24	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1	1,030,000.00	(1,029,978.06)	0.00	(1,029,978.06)			
08/14/24	08/15/24	US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	5,000,000.00	(5,054,101.56)	(88,349.18)	(5,142,450.74)			
08/14/24	08/15/24	US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	5,000,000.00	(5,039,257.81)	(8,916.44)	(5,048,174.25)			
08/14/24	08/15/24	US TREASURY N/B DTD 11/15/2022 4.500% 11/15/2025	91282CFW6	5,000,000.00	(5,014,453.13)	(56,250.00)	(5,070,703.13)			
08/14/24	08/15/24	US TREASURY N/B DTD 08/15/2024 3.750% 08/15/2027	91282CLG4	1,500,000.00	(1,499,648.44)	0.00	(1,499,648.44)			
08/16/24	08/19/24	BNP PARIBAS NY BRANCH DTD 02/09/2024 0.000% 05/13/2025	09659BSD3	3,000,000.00	(2,895,425.00)	0.00	(2,895,425.00)			
08/16/24	08/19/24	MUFG BANK LTD/NY DTD 08/16/2024 0.000% 05/13/2025	62479LSD8	4,000,000.00	(3,859,973.33)	0.00	(3,859,973.33)			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	08/16/24	08/21/24	FHMS K063 A2 FLOATING DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	2,225,000.00	(2,176,849.61)	(4,239.86)	(2,181,089.47)			
	08/26/24	08/27/24	JPMORGAN CHASE & CO (CALLABLE) DTD 04/22/2021 1.578% 04/22/2027	46647PCB0	850,000.00	(808,936.50)	(4,657.29)	(813,593.79)			
	08/26/24	08/27/24	GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/26/2017 3.850% 01/26/2027	38141GWB6	850,000.00	(838,788.50)	(2,817.99)	(841,606.49)			
	08/26/24	08/27/24	BANK OF NY MELLON CORP (CALLABLE) DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	1,250,000.00	(1,190,737.50)	(2,206.60)	(1,192,944.10)			
	08/26/24	08/27/24	CREDIT AGRICOLE CIB NY DTD 08/26/2024 0.000% 05/23/2025	22533TSP2	4,000,000.00	(3,861,913.33)	0.00	(3,861,913.33)			
	08/29/24	08/30/24	CITIGROUP INC (CALLABLE) DTD 10/21/2016 3.200% 10/21/2026	172967KY6	750,000.00	(730,215.00)	(8,600.00)	(738,815.00)			
	08/29/24	08/30/24	NATIXIS NY BRANCH DTD 08/27/2024 0.000% 05/23/2025	63873JSP6	2,500,000.00	(2,416,320.83)	0.00	(2,416,320.83)			
	08/29/24	08/30/24	MORGAN STANLEY DTD 07/25/2016 3.125% 07/27/2026	61761J3R8	900,000.00	(878,328.00)	(2,578.13)	(880,906.13)			
	08/29/24	08/30/24	BARCLAYS CAPITAL INC DTD 05/02/2024 0.000% 05/01/2025	06743US11	2,500,000.00	(2,419,852.78)	0.00	(2,419,852.78)			
	08/29/24	08/30/24	BANK OF AMERICA CORP (CALLABLE) DTD 10/21/2016 3.248% 10/21/2027	06051GGA1	1,750,000.00	(1,698,567.50)	(20,367.67)	(1,718,935.17)			
Transaction Type Sub-Total					48,670,000.00	(47,999,652.30)	(202,965.83)	(48,202,618.13)			
INTEREST											
	08/01/24	08/01/24	INTER-AMERICAN DEVEL BK DTD 12/12/2023 4.375% 02/01/2027	4581X0EM6		0.00	18,593.75	18,593.75			
	08/01/24	08/25/24	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
	08/01/24	08/25/24	FHMS K069 A2 FLOATING DTD 11/01/2017 3.187% 09/01/2027	3137FBU79		0.00	1,991.17	1,991.17			
	08/01/24	08/25/24	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BROJ7		0.00	2,516.46	2,516.46			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
08/01/24	08/25/24		FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5		0.00	2,516.25	2,516.25			
08/01/24	08/25/24		FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	781.60	781.60			
08/01/24	08/25/24		FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FOXJ7		0.00	2,209.38	2,209.38			
08/01/24	08/25/24		FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36		0.00	1,506.29	1,506.29			
08/01/24	08/25/24		FHMS K059 A2 FLOATING DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,820.00	1,820.00			
08/01/24	08/25/24		FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7		0.00	1,671.12	1,671.12			
08/01/24	08/25/24		FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,426.25	1,426.25			
08/01/24	08/25/24		FNA 2015-M11 A2 FLOATING DTD 07/01/2015 2.944% 04/01/2025	3136APSZ6		0.00	1,586.69	1,586.69			
08/03/24	08/03/24		STATE STREET CORP (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3		0.00	10,544.00	10,544.00			
08/05/24	08/05/24		NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/05/2024 4.800% 02/05/2027	63743HFM9		0.00	12,000.00	12,000.00			
08/08/24	08/08/24		TEXAS INSTRUMENTS INC (CALLABLE) DTD 02/08/2024 4.600% 02/08/2027	882508CE2		0.00	11,500.00	11,500.00			
08/09/24	08/09/24		ELI LILLY & CO (CALLABLE) DTD 02/09/2024 4.500% 02/09/2027	532457CJ5		0.00	12,487.50	12,487.50			
08/11/24	08/11/24		BMW US CAPITAL LLC DTD 08/11/2023 5.300% 08/11/2025	05565ECC7		0.00	13,250.00	13,250.00			
08/15/24	08/15/24		FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8		0.00	1,817.67	1,817.67			
08/15/24	08/15/24		KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2		0.00	1,362.50	1,362.50			
08/15/24	08/15/24		CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3,461.50	3,461.50			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/15/24	08/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4		0.00	4,006.11	4,006.11			
	08/15/24	08/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2		0.00	1,536.04	1,536.04			
	08/15/24	08/15/24	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
	08/15/24	08/15/24	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6		0.00	720.25	720.25			
	08/15/24	08/15/24	USAOT 2024-A A2 DTD 07/30/2024 5.250% 03/15/2027	90327VAB4		0.00	2,493.75	2,493.75			
	08/15/24	08/15/24	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	2,275.00	2,275.00			
	08/15/24	08/15/24	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	1,566.83	1,566.83			
	08/15/24	08/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5		0.00	1,340.38	1,340.38			
	08/15/24	08/15/24	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	7,425.00	7,425.00			
	08/15/24	08/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8		0.00	2,635.48	2,635.48			
	08/15/24	08/15/24	AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1		0.00	3,595.63	3,595.63			
	08/15/24	08/15/24	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9		0.00	2,664.17	2,664.17			
	08/15/24	08/15/24	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	1,682.33	1,682.33			
	08/15/24	08/15/24	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1,629.83	1,629.83			
	08/15/24	08/15/24	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	4,018.00	4,018.00			
	08/15/24	08/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	2,772.63	2,772.63			
	08/15/24	08/15/24	US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026	91282CHU8		0.00	54,687.50	54,687.50			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/15/24	08/15/24	WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970QAA3		0.00	3,807.92	3,807.92			
	08/15/24	08/15/24	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4		0.00	3,008.50	3,008.50			
	08/15/24	08/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6		0.00	3,728.08	3,728.08			
	08/15/24	08/15/24	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			
	08/15/24	08/15/24	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	4128SYAC9		0.00	4,433.46	4,433.46			
	08/15/24	08/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3		0.00	1,441.67	1,441.67			
	08/15/24	08/15/24	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	557.29	557.29			
	08/15/24	08/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1		0.00	1,211.20	1,211.20			
	08/15/24	08/15/24	US TREASURY N/B DTD 02/15/2023 4.000% 02/15/2026	91282CGL9		0.00	85,500.00	85,500.00			
	08/15/24	08/15/24	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	1,108.00	1,108.00			
	08/15/24	08/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9		0.00	4,209.04	4,209.04			
	08/15/24	08/15/24	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4		0.00	1,940.83	1,940.83			
	08/15/24	08/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1		0.00	4,913.33	4,913.33			
	08/15/24	08/15/24	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3,116.21	3,116.21			
	08/15/24	08/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	2,470.42	2,470.42			
	08/15/24	08/15/24	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	1,348.38	1,348.38			
	08/16/24	08/16/24	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	444.58	444.58			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
08/16/24	08/16/24	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	2,263.83	2,263.83			
08/16/24	08/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4		0.00	1,177.04	1,177.04			
08/16/24	08/16/24	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	3,798.50	3,798.50			
08/18/24	08/18/24	BANK OF AMERICA NA (CALLABLE) DTD 08/18/2023 5.650% 08/18/2025	06428CAC8		0.00	24,012.50	24,012.50			
08/18/24	08/18/24	MORGAN STANLEY (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3		0.00	5,260.00	5,260.00			
08/20/24	08/20/24	BRISTOL-MYERS SQUIBB CO DTD 02/22/2024 4.950% 02/20/2026	110122ED6		0.00	5,629.25	5,629.25			
08/20/24	08/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0		0.00	2,128.32	2,128.32			
08/21/24	08/21/24	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	921.38	921.38			
08/22/24	08/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7		0.00	3,178.51	3,178.51			
08/22/24	08/22/24	AMAZON.COM INC (CALLABLE) DTD 06/06/2018 3.150% 08/22/2027	023135BC9		0.00	9,450.00	9,450.00			
08/25/24	08/25/24	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4		0.00	1,895.83	1,895.83			
08/25/24	08/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4		0.00	936.89	936.89			
08/25/24	08/25/24	GOLDMAN SACHS GROUP INC (CALLABLE) DTD 02/25/2016 3.750% 02/25/2026	38143U8H7		0.00	7,500.00	7,500.00			
08/25/24	08/25/24	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	3,086.42	3,086.42			
08/25/24	08/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2		0.00	3,732.75	3,732.75			
08/25/24	08/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2		0.00	3,490.33	3,490.33			



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/26/24	08/26/24	CISCO SYSTEMS INC DTD 02/26/2024 4.900% 02/26/2026	17275RBP6		0.00	8,452.50	8,452.50			
	08/26/24	08/26/24	ASTRAZENECA FINANCE LLC (CALLABLE) DTD 02/26/2024 4.800% 02/26/2027	04636NAK9		0.00	9,480.00	9,480.00			
	08/31/24	08/31/24	US TREASURY N/B DTD 08/31/2023 5.000% 08/31/2025	91282CHV6		0.00	150,000.00	150,000.00			
Transaction Type Sub-Total						0.00	575,726.68	575,726.68			
MATURITY											
	08/02/24	08/02/24	ROYAL BANK OF CANADA NY COMM PAPER DTD 11/07/2023 0.000% 08/02/2024	78015CH21	2,000,000.00	2,000,000.00	0.00	2,000,000.00	81,880.00	0.00	
	08/16/24	08/16/24	BANK OF MONTREAL CHICAGO DTD 08/18/2023 5.970% 08/16/2024	06367DC60	2,200,000.00	2,200,000.00	132,799.33	2,332,799.33	0.00	0.00	
Transaction Type Sub-Total					4,200,000.00	4,200,000.00	132,799.33	4,332,799.33	81,880.00	0.00	
PAYDOWNS											
	08/01/24	08/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	239.56	239.56	0.00	239.56	7.88	0.00	
	08/01/24	08/25/24	FNA 2015-M11 A2 FLOATING DTD 07/01/2015 2.944% 04/01/2025	3136APSZ6	1,046.14	1,046.14	0.00	1,046.14	40.91	0.00	
	08/01/24	08/25/24	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	13,345.75	13,345.75	0.00	13,345.75	683.97	467.77	
	08/01/24	08/25/24	FHMS K069 A2 FLOATING DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,180.81	1,180.81	0.00	1,180.81	57.10	55.31	
	08/01/24	08/25/24	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	21,460.14	21,460.14	0.00	21,460.14	926.31	704.19	
	08/15/24	08/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2	24,025.94	24,025.94	0.00	24,025.94	1.88	0.00	
	08/15/24	08/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	25,923.10	25,923.10	0.00	25,923.10	1.16	0.00	



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	08/15/24	08/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4	78,121.45	78,121.45	0.00	78,121.45	6.90	0.00	
	08/15/24	08/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	33,799.95	33,799.95	0.00	33,799.95	878.01	0.00	
	08/15/24	08/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9	87,867.02	87,867.02	0.00	87,867.02	1.29	0.00	
	08/15/24	08/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3	26,433.86	26,433.86	0.00	26,433.86	2.23	0.00	
	08/15/24	08/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	44,405.65	44,405.65	0.00	44,405.65	2.08	0.00	
	08/20/24	08/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0	33,097.11	33,097.11	0.00	33,097.11	1.93	0.00	
	08/22/24	08/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7	101,647.43	101,647.43	0.00	101,647.43	3.12	0.00	
	08/25/24	08/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2	29,737.55	29,737.55	0.00	29,737.55	1.07	1.07	
	08/25/24	08/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4	17,571.02	17,571.02	0.00	17,571.02	1.48	1.27	
Transaction Type Sub-Total					539,902.48	539,902.48	0.00	539,902.48	2,617.32	1,229.61	
SELL											
	07/30/24	08/01/24	US TREASURY N/B DTD 11/30/2022 4.500% 11/30/2024	91282CFX4	125,000.00	124,692.38	952.87	125,645.25	1,030.27	62.83	FIFO
	08/01/24	08/05/24	US TREASURY N/B DTD 11/30/2022 4.500% 11/30/2024	91282CFX4	1,500,000.00	1,496,542.97	12,172.13	1,508,715.10	12,597.66	841.37	FIFO
	08/07/24	08/09/24	US TREASURY N/B DTD 11/30/2022 4.500% 11/30/2024	91282CFX4	100,000.00	99,796.88	860.66	100,657.54	867.19	73.64	FIFO
	08/12/24	08/12/24	US TREASURY N/B DTD 11/30/2022 4.500% 11/30/2024	91282CFX4	150,000.00	149,701.17	1,346.31	151,047.48	1,306.64	105.29	FIFO
	08/12/24	08/13/24	US TREASURY N/B DTD 11/30/2022 4.500% 11/30/2024	91282CFX4	150,000.00	149,707.03	1,364.75	151,071.78	1,312.50	107.48	FIFO
	08/12/24	08/13/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	700,000.00	697,648.44	6,015.03	703,663.47	7,765.63	2,234.27	FIFO



Managed Account Security Transactions & Interest

For the Month Ending August 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
SELL										
08/12/24	08/14/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	325,000.00	323,971.68	2,830.43	326,802.11	3,668.95	1,093.50	FIFO
Transaction Type Sub-Total				3,050,000.00	3,042,060.55	25,542.18	3,067,602.73	28,548.84	4,518.38	
Managed Account Sub-Total					(40,217,689.27)	531,102.36	(39,686,586.91)	113,046.16	5,747.99	
Total Security Transactions					(\$40,217,689.27)	\$531,102.36	(\$39,686,586.91)	\$113,046.16	\$5,747.99	