



TREASURER REPORT

**Fiscal Year to Date
As of December 31, 2024**

(Preliminary & Unaudited)

Issue Date: February 12, 2025

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SILICON VALLEY CLEAN ENERGY AUTHORITY

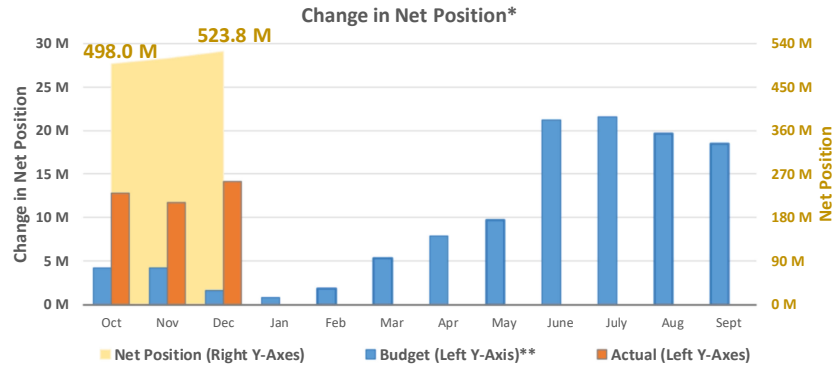
Financial Statement Highlights* (\$ in millions)

December 31, 2024

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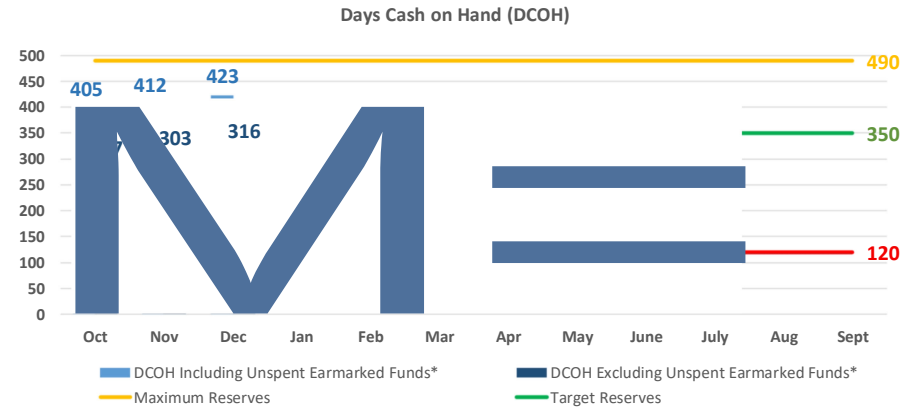
Balance Sheet Highlights:

- > SVCE operations resulted in a change in net position of \$14.1 million for the month of December and \$38.6 million for fiscal-year-to-date (FYTD).*
- > Total Net Position increased further to \$523.8 million.
- > SVCE is investing ~97.4% of available funds, recognizing interest/dividend income of \$3.9M for October - December 2024.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 87 expenses.



* Earmarked funds are unspent SVCE program and the building funds.

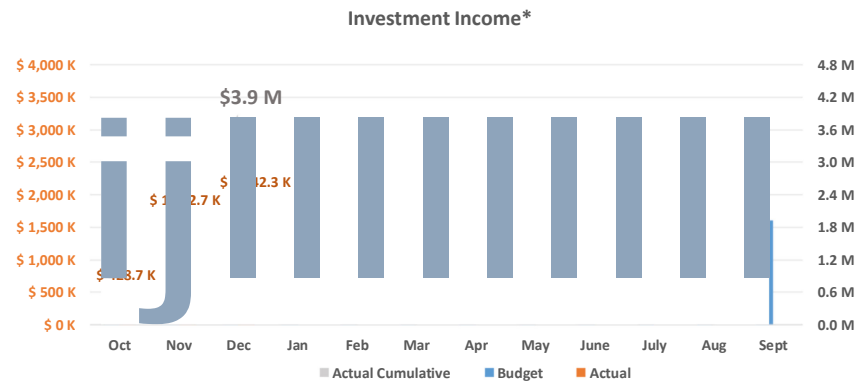
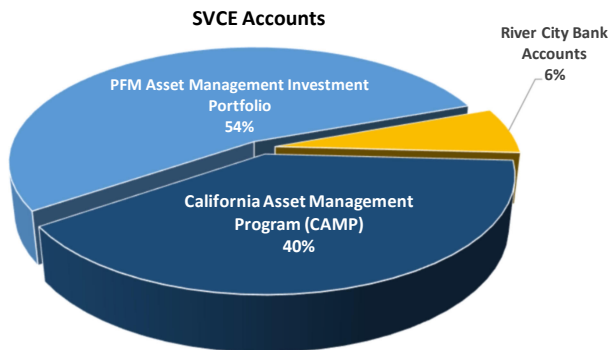
October results are updated per the budget revisions adopted in Dec 2024.

SVCE Yield-bearing Accounts:

Combined Ending Balance*	518.1 M
Total Interest/Div. Earned FYTD	3.9 M
Average Return On Investments**	4.66%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFM Portfolio

** Average annualized Yield for the current month



* Actual investment income includes unrealized mark-to-market gain or loss of the total investment portfolio.

SILICON VALLEY CLEAN ENERGY AUTHORITY

Financial Statement Highlights** (\$ in millions)

December 31, 2024

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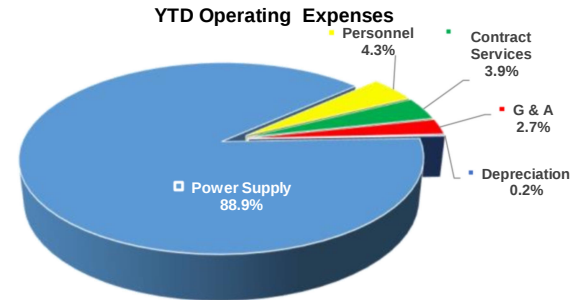
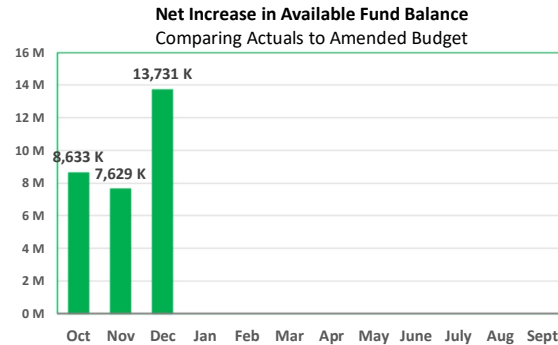
Summary of Actual Results vs. Adopted Budget (includes allocated but unspent program dollars):

- > FYTD operating margin of \$44.5 million or 36% is above the Amended Budget expectations of \$17M (14%) operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -26% below Amended Budget.
- > Retail GWh sales for the month of December and FYTD landed -4% and -2% below budget respectively.

Variance Explanation:

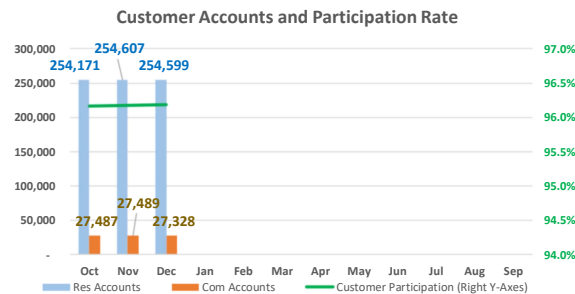
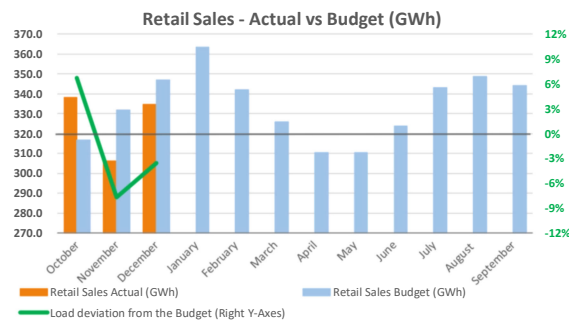
October - customer demand and revenues exceeded SVCE's forecast, driven by higher-than-average temperatures in October. Additionally, lower power supply costs and reduced operating expenses further improved the net position.

November / December - Weaker customer demand was offset by lower power supply cost and reduced operating expenses.



\$ in millions	December			Fiscal YTD			Main Drivers:
	Actual	Amd. Budget	% Dif	Actual	Amd. Budget	% Dif	
Revenue	40.6 M	42.4 M	-4.2%	122.2 M	122.2 M	0.0%	• Lower November-December customer demand was offset by liquidated damage payments • Lower YTD costs is mostly due to lower energy consumption and gradual decline in energy/attribute prices.
Power Supply Cost	24.6 M	38.3 M	-35.7%	77.7 M	105.3 M	-26.2%	
Operating Margin	16.0 M	4.1 M	288.5%	44.5 M	17.0 M	162.2%	• Staffing vacancies, underrunning professional services, and lower marketing expenses
Operating Expenses (ex Power)	2.5 M	3.0 M	-16.2%	7.0 M	9.1 M	-22.6%	
Other Non-Op. Expen. (Income)	-2.8 M	-1.5 M	87.9%	16.4 M	16.9 M	-2.6%	• Reflects budgetary transfers to program and other funds
Net Increase in Available Fund Balance	16.3 M	2.6 M	527.1%	21.0 M	-9.0 M	-332.5%	

Customer Load Statistics:



Total Accounts	281,927
Opt-Out Accounts (Month)	31
Opt-Out Accounts (FYTD)	97
Opt-Up Accounts (Month)	(23)
Opt-Up Accounts (FYTD)	(13)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 77,436,658	\$ 85,837,856	\$ 10,530,000	\$ 2,128,802
CRCR Fund*	\$ 5,437,984	\$ 9,358,545	\$ 5,370,000	\$ 1,449,439
Electrification Discount Fund	\$ 9,159,383	\$ 9,030,919	\$ -	\$ 128,464
Nuclear & Hanford Prog. Funds	\$ 2,188,000	\$ 7,696,000	\$ 5,508,000	\$ -
Building Fund	\$ 20,000,000	\$ 19,998,000	\$ -	\$ 2,000

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION As of December 31, 2024

ASSETS

Current Assets

Cash & Cash Equivalents*	\$	264,502,728
Accounts Receivable, net of allowance		34,628,384
Investments		69,910,100
Accrued Revenue		25,829,533
Other Receivables		12,655,896
Prepaid Expenses		1,513,384
Deposits		699,984

Total Current Assets **409,740,009**

Noncurrent assets

Capital assets, net of depreciation		1,028,451
Investments**		199,044,366
Deposits		45,130

Total Noncurrent Assets **200,117,947**

Total Assets **609,857,956**

LIABILITIES

Current Liabilities

Accounts Payable		1,513,857
Accrued Cost of Electricity		55,130,134
Other accrued liabilities		1,819,556
User Taxes and Energy Surcharges due to other gov'ts		1,283,553
Supplier security deposits		225,000
Lease liability		271,025

Total Current Liabilities **60,243,125**

Noncurrent Liabilities

Supplier security deposits		25,778,125
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Total noncurrent liabilities **25,778,125**

Total Liabilities **86,021,250**

NET POSITION

Net investment in capital assets 757,426

Unrestricted (deficit) 523,079,280

Total Net Position **\$ 523,836,706**

* May not account for securities acquired towards the end of the month but not yet paid.

** May include securities acquired towards the end of the month but not yet paid.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION October 1, 2024 through December 31, 2024

OPERATING REVENUES

Electricity Sales, Net	\$ 118,783,274
GreenPrime electricity premium	586,387
Liquidated damages	<u>2,804,610</u>

TOTAL OPERATING REVENUES **122,174,271**

OPERATING EXPENSES

Cost of Electricity	77,723,984
Contract services	3,403,933
Staff compensation and benefits	3,792,020
Other operating expenses	2,323,604
Depreciation	<u>172,694</u>

TOTAL OPERATING EXPENSES **87,416,235**

OPERATING INCOME(LOSS) **34,758,036**

NONOPERATING REVENUES (EXPENSES)

Investment Income	3,883,671
Financing costs	<u>(1,875)</u>

TOTAL NONOPERATING REVENUES (EXPENSES) **3,881,796**

CHANGE IN NET POSITION

	38,639,832
Net Position at beginning of period	<u>485,196,874</u>

Net Position at end of period **\$ 523,836,706**

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS

October 1, 2024 through December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 133,663,546
Receipts of liquidated damages	2,804,610
Receipts of security deposits	10,492,100
Payments of security deposits	(150,000)
Payments to suppliers for electricity	(83,226,229)
Payments for other goods and services	(6,869,718)
Payments for staff compensation and benefits	(3,574,241)
Tax and surcharge payments to other governments	(2,506,642)
Net cash provided (used) by operating activities	<u>50,633,426</u>

**CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES**

Payments of lease liability	(133,590)
Acquisition of capital assets	<u>(223,168)</u>
Net cash provided (used) by capital and related financing activities	<u>(356,758)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	(84,089,697)
Proceeds from investment sales	32,481,625
Investment income received	<u>4,360,260</u>
Net cash provided (used) by investing activities	<u>(47,247,812)</u>

Net change in cash and cash equivalents	3,028,856
Cash and cash equivalents at beginning of year	<u>261,473,872</u>
Cash and cash equivalents at end of period	<u>\$ 264,502,728</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents (unrestricted)	\$ 264,502,728
Restricted cash	\$ -
Cash and cash equivalents	<u>\$ 264,502,728</u>

NONCASH INVESTING ACTIVITIES

Unrealized appreciation (depreciation) and timing differences in investment income	\$ (476,589)
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SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)

October 1, 2024 through December 31, 2024

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 34,758,036
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	172,694
(Increase) decrease in accounts receivable	8,433,062
(Increase) decrease in other receivables	4,206,952
(Increase) decrease in accrued revenue	3,749,952
(Increase) decrease in prepaid expenses	(887,055)
(Increase) decrease in current deposits	17,100
Increase (decrease) in accounts payable	(256,208)
Increase (decrease) in accrued cost of electricity	(9,303,818)
Increase (decrease) in accrued liabilities	(186,517)
Increase (decrease) in taxes and surcharges due to other governments	(395,772)
Increase (decrease) in supplier security deposits	10,325,000
Net cash provided (used) by operating activities	<u>\$ 50,633,426</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024

	FYTD	FYTD	Variance		FY 2024-25	FY 2024-25
	Actual	Amended Budget	\$	%	Amended Budget	Remaining Budget
OPERATING REVENUES						
Energy Sales	\$118,779,842	\$121,657,656	-\$2,877,814	-2%	\$524,078,000	\$405,298,158
Green Prime Premium	586,387	550,751	\$35,636	6%	2,434,000	1,847,613
Other Income	2,808,042		2,808,042			(2,808,042)
TOTAL OPERATING REVENUES	122,174,271	122,208,407	(34,136)	0.0%	526,512,000	404,337,729
ENERGY EXPENSES						
Power Supply	77,723,984	105,254,596	(27,530,612)	-26%	390,091,000	312,367,016
Operating Margin	44,450,287	16,953,811	27,496,476	162%	136,421,000	91,970,713
OPERATING EXPENSES						
Data Management	811,465	933,424	(121,959)	-13%	3,734,000	2,922,535
PG&E Fees	300,183	379,103	(78,920)	-21%	1,516,000	1,215,817
Salaries & Benefits	3,792,020	4,347,108	(555,088)	-13%	17,388,000	13,595,980
Professional Services	1,070,117	2,342,393	(1,272,276)	-54%	9,370,000	8,299,883
Marketing & Promotions	159,027	404,250	(245,223)	-61%	1,617,000	1,457,973
General & Administrative	913,932	702,046	211,886	30%	2,808,000	1,894,068
TOTAL OPERATING EXPENSES	7,046,744	9,108,324	(2,061,580)	-23%	36,433,000	29,386,256
OPERATING INCOME/(LOSS)	37,403,543	7,845,487	29,558,056	377%	99,988,000	62,584,457
NON-OPERATING REVENUES						
Investment Income	3,883,671	4,809,554	(925,883)	-19%	19,238,000	15,354,329
TOTAL NON-OPERATING REVENUES	3,883,671	4,809,554	(925,883)	-19%	19,238,000	15,354,329
NON-OPERATING EXPENSES						
Financing	-	17,584	(17,584)	-100%	70,000	70,000
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	6,361	250,500	(244,139)	-97%	1,002,000	995,639
Transfer to Programs Fund	10,530,000	10,530,000	-	0%	10,530,000	-
Nuclear Allocation	3,708,000	3,708,000	-	0%	3,708,000	-
Transfer to Hanford Emissions Mitigation Fund	1,800,000	1,800,000	-		1,800,000	
Transfer to CRCR Fund	5,370,000	5,370,000	-	0%	5,370,000	-
Transfer from Electrification Discount Fund	(128,464)	-	(128,464)	n/a	-	128,464
Transfer from CRCR Fund - customer bill relief	(973,838)	-	(973,838)	n/a	-	973,838
TOTAL OTHER USES	20,312,059	21,658,500	(1,346,441)	-6%	22,410,000	2,097,941
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$ 20,975,155	\$ (9,021,043)	\$ 29,996,198	-333%	\$96,746,000	

**SILICON VALLEY CLEAN ENERGY AUTHORITY
GENERAL PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024**

REVENUE & OTHER SOURCES:	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
Transfers in - General Programs	\$ 10,530,000	\$ 10,530,000	\$ -	100.0%
Total	\$ 10,530,000	\$ 10,530,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	17,522,064	2,128,802	15,393,262	12.1%
Net increase (decrease) in fund balance	<u>\$ (6,992,064)</u>	<u>\$8,401,198</u>		
Fund balance at beginning of period		<u>77,436,658</u>		
Fund balance at end of period		<u>\$85,837,856</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024**

REVENUE & OTHER SOURCES:	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
Transfer from Operating Fund	\$ 5,370,000	\$ 5,370,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Customer bill relief credit	5,370,000	973,838	4,396,162	18.1%
Other program expenditures	825,000	475,601	349,399	57.6%
Total Program expenditures	<u>6,195,000</u>	<u>1,449,439</u>	<u>4,745,561</u>	
Net increase (decrease) in fund balance	<u>\$ (825,000)</u>	<u>3,920,561</u>		
Fund balance at beginning of period		<u>5,437,984</u>		
Fund balance at end of period		<u>\$9,358,545</u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures	850,000	128,464	721,536	15.1%
Net increase (decrease) in fund balance	<u>\$ (850,000)</u>	<u>(128,464)</u>		
Fund balance at beginning of period		9,159,383		
Fund balance at end of period		<u>\$9,030,919</u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *			\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures *	-	2,000	(2,000)	
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>(2,000)</u>		
Fund balance at beginning of period		20,000,000		
Fund balance at end of period		<u>\$19,998,000</u>		

**NUCLEAR AND HANFORD PROGRAM FUNDS
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through December 31, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - Nuclear Allocation	\$ 3,708,000	\$ 3,708,000		
Transfer in - Hanford Emissions Mitigation Fund	\$ 1,800,000	\$ 1,800,000	\$ -	100.0%
Total	\$ 5,508,000	\$ 5,508,000	\$ -	
 EXPENDITURES & OTHER USES:				
Program expenditures	-	-	-	
 Net increase (decrease) in fund balance	\$ 5,508,000	\$5,508,000		
Fund balance at beginning of period		2,188,000		
Fund balance at end of period		\$7,696,000		

SILICON VALLEY CLEAN ENERGY AUTHORITY
OPERATING FUND
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
October 1, 2024 through December 31, 2024

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 20,975,155
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(172,694)
Subtract program expense not in operating budget	(2,604,403)
Add back GASB 87 expenses not in operating budget	131,715
Add back transfer to Program funds	20,303,698
Add back capital asset acquisition	<u>6,361</u>
Change in Net Position	<u><u>38,639,832</u></u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2024 through December 31, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 42,272,261	\$ 36,066,964	\$ 40,444,049										\$ 118,783,274
Green electricity premium	\$ 216,009	\$ 177,897	\$ 192,481										586,387
Liquidated damages	\$ 2,400,000	\$ 404,610											2,804,610
Other Income													-
Total operating revenues	44,888,270	36,649,471	40,636,530	-	-	-	-	-	-	-	-	-	122,174,271
OPERATING EXPENSES													
Cost of electricity	29,690,455	\$ 23,435,665	\$ 24,597,864										77,723,984
Staff compensation and benefits	1,153,708	\$ 1,135,297	\$ 1,503,015										3,792,020
Data manager	270,465	\$ 270,551	\$ 270,449										811,465
Service fees - PG&E	100,000	\$ 96,085	\$ 104,098										300,183
Consultants and other professional fees	806,956	\$ 771,641	\$ 713,688										2,292,285
Other operating expenses	462,895	\$ 852,622	\$ 1,008,087										2,323,604
Depreciation	53,537	\$ 53,341	\$ 65,816										172,694
Total operating expenses	32,538,016	26,615,202	28,263,017	-	-	-	-	-	-	-	-	-	87,416,235
Operating income (loss)	12,350,254	10,034,269	12,373,513	-	-	-	-	-	-	-	-	-	34,758,036
NONOPERATING REVENUES (EXPENSES)													
Grant income	-	\$ -											-
Interest income	428,694	\$ 1,712,666	\$ 1,742,311										3,883,671
Financing costs	(701)	\$ (625)	\$ (549)										(1,875)
Total nonoperating revenues (expenses)	427,993	1,712,041	1,741,762	-	-	-	-	-	-	-	-	-	3,881,796
CHANGE IN NET POSITION	\$ 12,778,247	\$ 11,746,310	\$ 14,115,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,639,832

SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2024 through December 31, 2024

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 33,363,756	\$ 28,561,690	\$ 48,885,983									
California Asset Management Program (CAMP)	\$ 206,767,899	\$ 229,607,825	\$ 216,507,939									
PFM Asset Management Investment Portfolio	\$ 281,807,003	\$ 270,469,593	\$ 271,357,416									
Total Ending Balance	\$ 521,938,658	\$ 528,639,108	\$ 536,751,338									

Return On Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	4.58%	4.58%	4.55%									
California Asset Management Program (CAMP)	5.03%	4.87%	4.73%									
PFM Asset Management Investment Portfolio	4.69%	4.67%	4.63%									
Average Return On Investments:	4.82%	4.75%	4.66%									

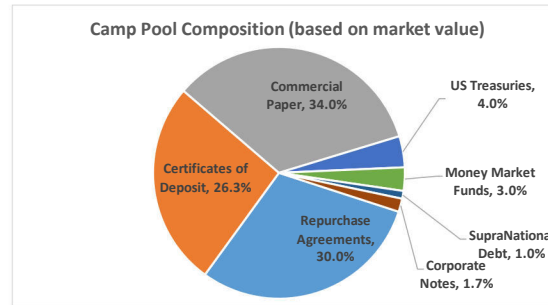
Interest Earned	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 14,385	\$ 26,036	\$ 36,682									
California Asset Management Program (CAMP)	\$ 908,552	\$ 839,926	\$ 900,114									
PFM Asset Management Investment Portfolio *	\$ (508,758)	\$ 845,657	\$ 887,823									
Total Interest and Investment Gains	\$ 414,179	\$ 1,711,619	\$ 1,824,619									

* Includes change in current market value and accrued interest.

CAMP Portfolio Statistics

As of December 31, 2024

Beginning of the Month Market Value	\$ 229,607,825
Ending of The Month Market Value	\$ 216,507,939
Yield at Market	4.73%
Weighted Average Maturity (days)	42

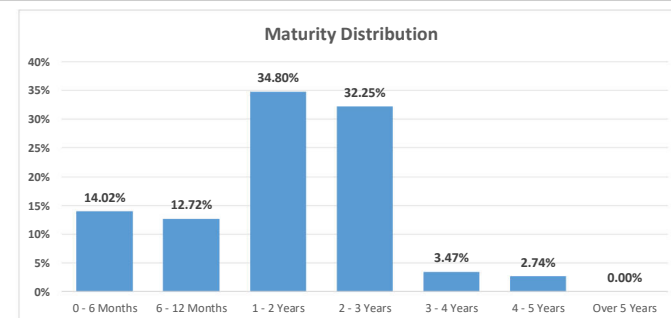
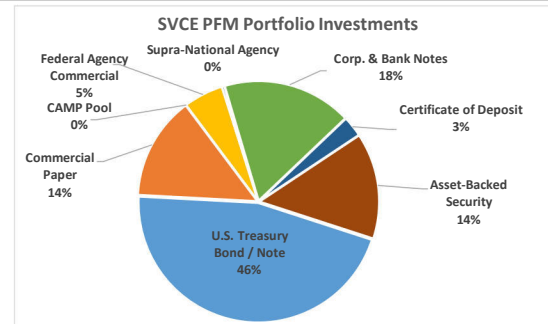


PFM Portfolio Statistics

As of December 31, 2024

Portfolio Par Value	\$ 270,589,420
Portfolio Market Value (incl. Accrued Interest)	\$ 271,357,416
Yield at Cost	4.63%
Yield at Market	4.45%
Benchmark Yield*	4.19%
Portfolio Effective Duration (years)	1.34
Weighted Average Maturity (days)	624

*ICE BofA 0-3 Year U.S. Treasury Index



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/2018/10/FP-08_Investments-Policy-F.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Retail Sales Actual (GWh)	338.0	306.3	334.6										979
Retail Sales Budget (GWh)	316.8	331.8	346.9	363.3	341.8	326.0	310.5	310.3	323.6	342.9	348.8	344.1	995
Load deviation from the Budget	6.7%	-7.7%	-3.5%										-1.7%
Customer Participation Rate Res	96.1%	96.1%	96.2%										
Customer Participation Rate Com	96.5%	96.5%	96.4%										
Total Accounts	281,658	282,096	281,927										281,927
Opt-Out Accounts	41	25	31										97
Opt-Up Accounts	-7	17	-23										-13

Age Summary (as of 1/1/2025)

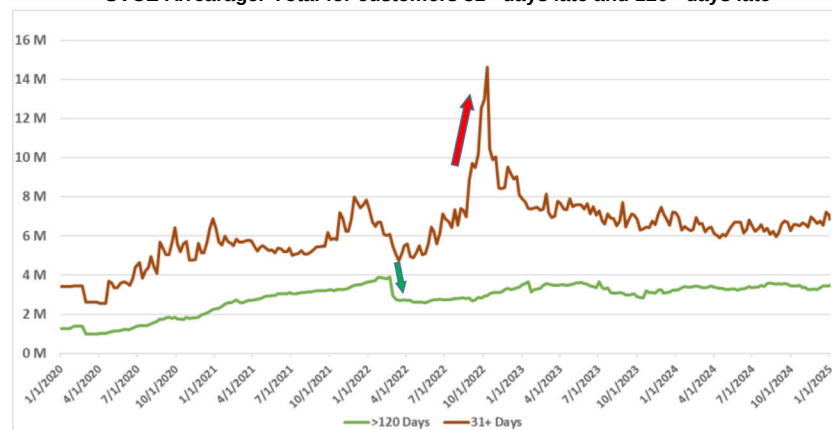
<30 days	\$30,653,654
<60 days	\$1,801,642
<90 days	\$876,676
<120 days	\$674,228
Older	\$3,488,047

Accounts Receivable Days
26 Days
\$37,494,247
TOTAL DUE

Bad Debt % (Budget)
0.75%

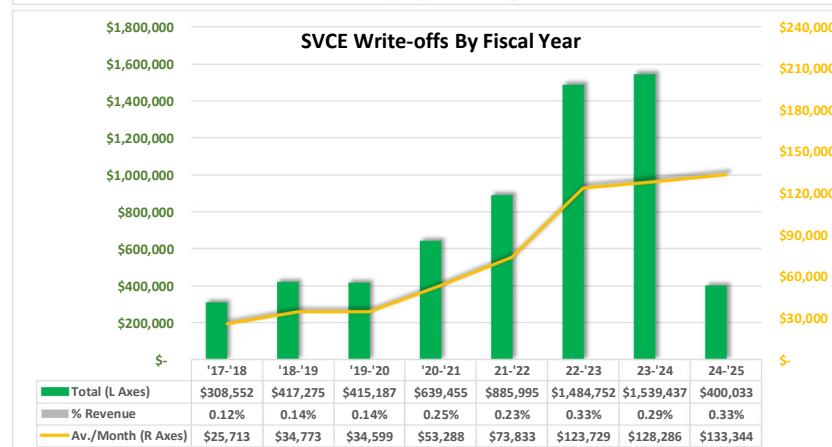
Bad Debt % (Actual)
December 2024 FYTD
0.33%

SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	7/31/2023	\$6.8 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.



Certificate of Compliance

During the reporting period for the month ended December 31, 2024, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	12/04/24	12/06/24	US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	2,250,000.00	(2,247,275.39)	(5,384.15)	(2,252,659.54)			
	12/04/24	12/13/24	PFAST 2024-1A A2A DTD 12/13/2024 4.450% 01/24/2028	73328EAB7	670,000.00	(669,942.85)	0.00	(669,942.85)			
	12/10/24	12/16/24	US TREASURY N/B DTD 11/15/2024 4.125% 11/15/2027	91282CLX7	2,700,000.00	(2,700,105.47)	(9,537.64)	(2,709,643.11)			
	12/12/24	12/17/24	FNA 2024-M6 A2 DTD 11/01/2024 2.905% 07/01/2027	3136BTGM9	2,000,000.00	(1,930,000.00)	(2,582.60)	(1,932,582.60)			
	12/13/24	12/13/24	JP MORGAN SECURITIES LLC DTD 12/13/2024 0.000% 09/09/2025	46590DW97	4,500,000.00	(4,352,850.00)	0.00	(4,352,850.00)			
	12/23/24	12/26/24	US TREASURY N/B DTD 12/16/2024 4.000% 12/15/2027	91282CMB4	900,000.00	(891,140.63)	(1,087.91)	(892,228.54)			
Transaction Type Sub-Total					13,020,000.00	(12,791,314.34)	(18,592.30)	(12,809,906.64)			
INTEREST											
	12/01/24	12/01/24	USAA CAPITAL CORP DTD 06/03/2024 5.250% 06/01/2027	903270097		0.00	18,560.21	18,560.21			
	12/01/24	12/25/24	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9		0.00	2,672.00	2,672.00			
	12/01/24	12/25/24	FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FQXJ7		0.00	2,209.37	2,209.37			
	12/01/24	12/25/24	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,359.79	6,359.79			
	12/01/24	12/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79		0.00	1,978.34	1,978.34			
	12/01/24	12/25/24	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,820.00	1,820.00			
	12/01/24	12/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXO7		0.00	1,668.05	1,668.05			
	12/01/24	12/25/24	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,423.44	1,423.44			
	12/01/24	12/25/24	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BROJ7		0.00	2,516.46	2,516.46			



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/01/24	12/25/24	FHMS K058 AI DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	675.33	675.33			
	12/01/24	12/25/24	FNA2015-M11 A2 DTD 07/01/2015 2.861% 04/01/2025	3136APSZ6		0.00	1,366.68	1,366.68			
	12/01/24	12/25/24	FHMS K065 AI DTD 07/01/2017 2.864% 10/01/2026	3137F1G36		0.00	1,296.28	1,296.28			
	12/01/24	12/25/24	FHMS K068 A2 DTD 10/01/2017 3.244% 06/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
	12/01/24	12/25/24	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5		0.00	2,516.25	2,516.25			
	12/06/24	12/06/24	JP MORGAN CHASE BANK NA (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8		0.00	15,330.00	15,330.00			
	12/06/24	12/08/24	CCCIT 2023-AI AI DTD 12/11/2023 5.230% 12/08/2027	17305EGW9		0.00	6,406.75	6,406.75			
	12/09/24	12/09/24	NATIONAL AUSTRALIA BK/NY nmfnfuo/xn? t snn% M/m/ros	63254ABD9		0.00	8,750.00	8,750.00			
	12/11/24	12/11/24	DTD 01/10/2024 4.750% 12/10/2025 NATIONAL AUSTRALIA BK/NY DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3		0.00	62,442.93	62,442.93			
	12/14/24	12/14/24	VISA INC (CALLABLE) DTD 12/14/2015 3.150% 12/14/2025	92826CAD4		0.00	15,750.00	15,750.00			
	12/15/24	12/15/24	HART 2023< A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8		0.00	1,799.48	1,799.48			
	12/15/24	12/15/24	BACCT 2024-AI A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
	12/15/24	12/15/24	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 06/15/2028	41285YAC9		0.00	4,433.46	4,433.46			
	12/15/24	12/15/24	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	1,348.38	1,348.38			
	12/15/24	12/15/24	WFCIT 2024-AI A DTD 03/01/2024 4.940% 02/15/2029	92970OAA3		0.00	3,807.92	3,807.92			



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/15/24	12/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3		0.00	951.75	951.75			
	12/15/24	12/15/24	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5		0.00	973.22	973.22			
	12/15/24	12/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	2,499.79	2,499.79			
	12/15/24	12/15/24	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	1,566.83	1,566.83			
	12/15/24	12/15/24	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0		0.00	1,510.24	1,510.24			
	12/15/24	12/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5		0.00	960.49	960.49			
	12/15/24	12/15/24	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6		0.00	1,440.50	1,440.50			
	12/15/24	12/15/24	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			
	12/15/24	12/15/24	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1		0.00	4,102.83	4,102.83			
	12/15/24	12/15/24	DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9		0.00	4,669.17	4,669.17			
	12/15/24	12/15/24	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	4,018.00	4,018.00			
	12/15/24	12/15/24	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531OAB5		0.00	7,425.00	7,425.00			
	12/15/24	12/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9		0.00	2,576.43	2,576.43			
	12/15/24	12/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	2,081.00	2,081.00			
	12/15/24	12/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6		0.00	3,529.37	3,529.37			
	12/15/24	12/15/24	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	1,108.00	1,108.00			
	12/15/24	12/15/24	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4		0.00	3,008.50	3,008.50			

PFM Asset Management, a division of
U.S. Bancorp Asset Management, Inc.

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Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
12/15/24	12/15/24	HAROT 2024-1 A2	437918AB1		0.00	3,930.85	3,930.85			
		DTD 02/21/2024 5.360% 09/15/2026								
12/15/24	12/15/24	ALLYA 2023-1 A3	02007WAC2		0.00	2,275.00	2,275.00			
		DTD 07/19/2023 5.460% 05/15/2028								
12/15/24	12/15/24	FORDO 2024-C A2A	34532UAB5		0.00	2,322.00	2,322.00			
		DTD 09/20/2024 4.320% 08/15/2027								
12/15/24	12/15/24	WOART 2024-B A2A	98164HAB4		0.00	1,769.65	1,769.65			
		DTD 05/22/2024 5.480% 09/15/2027								
12/15/24	12/15/24	WOART 2024-A A2A	98164RAB2		0.00	1,079.94	1,079.94			
		DTD 02/14/2024 5.050% 04/15/2027								
12/15/24	12/15/24	MBART 2023-2 A2	58769FAB1		0.00	734.96	734.96			
		DTD 10/25/2023 5.920% 11/16/2026								
12/15/24	12/15/24	COPAR 2023-2 A2A	14044EAB4		0.00	2,558.21	2,558.21			
		DTD 10/11/2023 5.910% 10/15/2026								
12/15/24	12/15/24	HAROT 2024-4 A2	43816DAB1		0.00	5,966.00	5,966.00			
		DTD 10/24/2024 4.560% 03/15/2027								
12/15/24	12/15/24	US TREASURY N/B	91282CGA3		0.00	50,000.00	50,000.00			
		DTD 12/15/2022 4.000% 12/15/2025								
12/15/24	12/15/24	NAROT 2024-B A2A	65479WAB0		0.00	3,965.04	3,965.04			
		DTD 10/23/2024 4.510% 06/15/2027								
12/15/24	12/15/24	AMXCA 2023-3 A	02582JKD1		0.00	3,595.62	3,595.62			
		DTD 09/19/2023 5.230% 09/15/2028								
12/15/24	12/15/24	COMET 2024-AI A	14041NGE5		0.00	4,736.67	4,736.67			
		DTD 09/24/2024 3.920% 09/15/2029								
12/15/24	12/15/24	FORDO 2024-A A2A	34535EAB8		0.00	1,569.42	1,569.42			
		DTD 03/19/2024 5.320% 01/15/2027								
12/15/24	12/15/24	KCOT 2024-2A A2	50117DAB2		0.00	1,362.50	1,362.50			
		DTD 06/25/2024 5.450% 04/15/2027								
12/15/24	12/15/24	TAOT 2024-D A2A	89239TAB8		0.00	2,312.92	2,312.92			
		DTD 10/17/2024 4.550% 08/16/2027								
12/15/24	12/15/24	ALLYA 2024-2 A3	02007NAC2		0.00	2,277.00	2,277.00			
		DTD 09/27/2024 4.140% 07/16/2029								
12/15/24	12/15/24	USAOT 2024-A A2	90327VAB4		0.00	4,987.50	4,987.50			
		DTD 07/30/2024 5.250% 03/15/2027								



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/15/24	12/15/24	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	557.29	557.29			
	12/15/24	12/15/24	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3.116.21	3.116.21			
	12/15/24	12/15/24	HART 2024-8 A2A DTD 07/24/2024 5.150% 06/15/2027	44934OAB7		0.00	2.403.33	2.403.33			
	12/15/24	12/15/24	WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5		0.00	2.341.63	2.341.63			
	12/15/24	12/15/24	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1.629.83	1.629.83			
	12/15/24	12/15/24	HART 2024< A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6		0.00	3.340.88	3.340.88			
	12/15/24	12/15/24	CHAIT 2023-AI A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3.461.50	3.461.50			
	12/15/24	12/15/24	CHAIT 2024-AI A DTD 01/31/2024 4.600% 01/16/2029	161571HV9		0.00	2.664.17	2.664.17			
	12/16/24	12/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4		0.00	992.47	992.47			
	12/16/24	12/16/24	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	3.165.42	3.165.42			
	12/16/24	12/16/24	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	2.263.83	2.263.83			
	12/16/24	12/16/24	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7		0.00	2.472.63	2.472.63			
	12/16/24	12/16/24	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	444.58	444.58			
	12/20/24	12/20/24	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4		0.00	4.107.50	4.107.50			
	12/20/24	12/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0		0.00	1.536.19	1.536.19			
	12/21/24	12/21/24	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	921.38	921.38			
	12/21/24	12/21/24	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8		0.00	3.341.50	3.341.50			

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Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/22/24	12/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7		0.00	1,371.97	1,371.97			
	12/24/24	12/24/24	HOME DEPOT INC DTD 06/25/2024 5.100% 12/24/2025	437076CX8		0.00	25,358.33	25,358.33			
	12/25/24	12/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2		0.00	3,666.75	3,666.75			
	12/25/24	12/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4		0.00	636.00	636.00			
	12/25/24	12/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2		0.00	2,558.06	2,558.06			
	12/25/24	12/25/24	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4		0.00	2,275.00	2,275.00			
	12/25/24	12/25/24	CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027	161440ABI		0.00	1,100.00	1,100.00			
	12/25/24	12/25/24	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	3,086.42	3,086.42			
	12/31/24	12/31/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8		0.00	16,765.63	16,765.63			
Transaction Type Sub-Total						0.00	416,076.68	416,076.68			
MATURITY											
	12/13/24	12/13/24	BARCLAYS CAPITAL INC DTD 03/18/2024 0.000% 12/13/2024	06743UMD1	2,125,000.00	2,125,000.00	0.00	2,125,000.00	83,520.76	0.00	
Transaction Type Sub-Total					2,125,000.00	2,125,000.00	0.00	2,125,000.00	83,520.76	0.00	
PAYDOWNS											
	12/01/24	12/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,279.02	1,279.02	0.00	1,279.02	61.85	54.02	
	12/01/24	12/25/24	FHMS K058 AI DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	14,364.67	14,364.67	0.00	14,364.67	736.19	418.87	
	12/01/24	12/25/24	FHMS K065 AI DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	23,449.31	23,449.31	0.00	23,449.31	1,012.17	660.20	



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/01/24	12/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137HXO7	261.41	261.40	0.00	261.40	8.59	3.41	
	12/01/24	12/25/24	FHMSK736A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	1,091.46	1,091.46	0.00	1,091.46	78.74	46.59	
	12/01/24	12/25/24	FNA 2015-M11 A2 DTD 07/01/2015 2.861% 04/01/2025	3136APSZ6	51,147.90	51,147.90	0.00	51,147.90	1,999.96	564.25	
	12/01/24	12/25/24	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5	26,884.59	26,884.59	0.00	26,884.59	1,359.98	710.90	
	12/15/24	12/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3	22,657.19	22,657.19	0.00	22,657.19	1.91	1.29	
	12/15/24	12/15/24	MAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4	16,734.91	16,734.91	0.00	16,734.91	0.17	0.12	
	12/15/24	12/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2	25,503.96	25,503.96	0.00	25,503.96	1.99	1.45	
	12/15/24	12/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	92,326.96	92,326.96	0.00	92,326.96	8.52	5.85	
	12/15/24	12/15/24	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4	32,505.53	32,505.53	0.00	32,505.53	3.27	2.73	
	12/15/24	12/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6	53,159.34	53,159.34	0.00	53,159.34	0.70	0.42	
	12/15/24	12/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	30,208.86	30,208.86	0.00	30,208.86	784.73	491.48	
	12/15/24	12/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	32,450.83	32,450.83	0.00	32,450.83	249.72	171.70	
	12/15/24	12/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	20,809.98	20,809.98	0.00	20,809.98	0.93	0.60	
	12/15/24	12/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4	67,566.65	67,566.65	0.00	67,566.65	5.96	3.74	
	12/15/24	12/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	46,108.32	46,108.32	0.00	46,108.32	3.32	2.64	
	12/15/24	12/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	40,525.47	40,525.47	0.00	40,525.47	1.89	1.27	
	12/15/24	12/15/24	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8	30,486.67	30,486.67	0.00	30,486.67	1.07	0.78	

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Managed Account Security Transactions & Interest

For the Month Ending December 31, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/15/24	12/15/24	NAROT 2023-0 A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9	72,136.50	72,136.50	0.00	72,136.50	1.07	0.59	
	12/16/24	12/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4	19,982.07	19,982.07	0.00	19,982.07	1.33	1.02	
	12/20/24	12/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0	28,272.93	28,272.93	0.00	28,272.93	1.65	1.14	
	12/23/24	12/23/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7	80,903.73	80,903.73	0.00	80,903.73	2.48	1.60	
	12/25/24	12/25/24	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4	9,101.19	9,101.19	0.00	9,101.19	0.85	0.75	
	12/25/24	12/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2	66,573.71	66,573.71	0.00	66,573.71	0.58	0.34	
	12/25/24	12/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2	52,883.90	52,883.90	0.00	52,883.90	1.91	1.91	
	12/25/24	12/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4	15,326.51	15,326.51	0.00	15,326.51	1.29	0.97	
Transaction Type Sub-Total					974,703.57	974,703.56	0.00	974,703.56	6,332.82	3,150.63	
SELL											
	12/05/24	12/06/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	2,150,000.00	2,148,404.30	1,506.18	2,149,910.48	29,478.52	6,923.09	FIFO
	12/13/24	12/13/24	US TREASURY N/B DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	2,000,000.00	1,985,468.75	24,619.57	2,010,088.32	31,640.62	9,444.11	FIFO
	12/13/24	12/13/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8	2,000,000.00	2,003,515.63	41,725.54	2,045,241.17	17,968.75	7,726.72	FIFO
	12/13/24	12/16/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	675,000.00	674,709.96	1,260.99	675,970.95	9,465.82	2,232.50	FIFO
	12/13/24	12/16/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8	800,000.00	801,406.25	16,991.85	818,398.10	7,187.50	3,065.29	FIFO
	12/16/24	12/17/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8	900,000.00	901,617.19	19,228.94	920,846.13	8,121.10	3,474.09	FIFO
	12/17/24	12/17/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8	300,000.00	300,527.34	6,409.65	306,936.99	2,695.31	1,146.31	FIFO

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Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2024**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
SELL											
	12/26/24	12/26/24	US TREASURY N/B DTD 06/30/2023 4.625% 06/30/2025	91282CHL8	275,000.00	275,526.37	6,186.57	281,712.94	2,513.67	1,067.57	FIFO
Transaction Type Sub-Total					9,100,000.00	9,091,175.79	117,929.29	9,209,105.08	109,071.29	35,079.68	
Managed Account Sub-Total						(600,434.99)	515,413.67	(85,021.32)	198,924.87	38,230.31	
Total Security Transactions						(\$600,434.99)	\$515,413.67	(\$85,021.32)	\$198,924.87	\$38,230.31	