



TREASURER REPORT

**Fiscal Year to Date
As of November 30, 2024**

(Preliminary & Unaudited)

Issue Date: January 8, 2025

Table of Contents

	<u>Page</u>
Summary	2-3
Statement of Net Position	4
Statement of Revenues, Expenses & Changes in Net Position	5
Statement of Cash Flows	6-7
Actuals to Budget Report	8-11
Monthly Change in Net Position	12
Investments Report	13
Customer Accounts and Aging Report	14
Certificate of Compliance	15
SVCE Managed Account & Security Transactions	16-24

SILICON VALLEY CLEAN ENERGY AUTHORITY

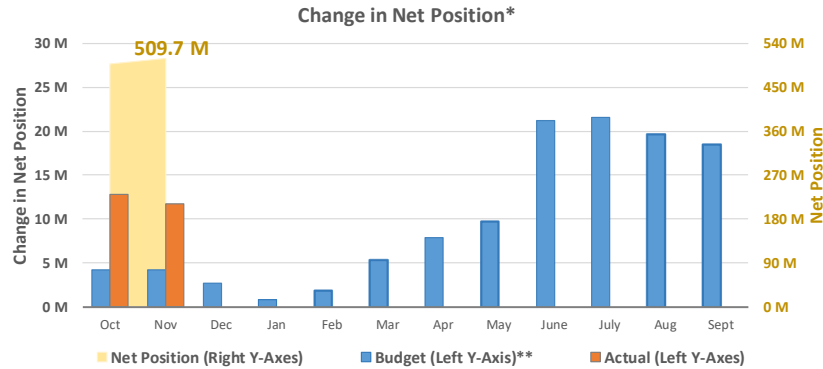
Financial Statement Highlights* (\$ in millions)

November 30, 2024

Page 1

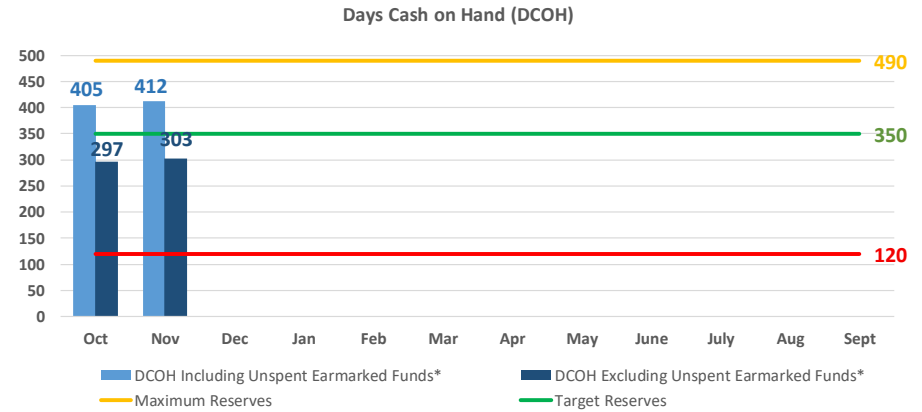
Balance Sheet Highlights:

- > SVCE operations resulted in a change in net position of \$11.7 million for the month of November and \$24.5 million for fiscal-year-to-date (FYTD).*
- > Total Net Position increased further to \$509.7 million.
- > SVCE is investing ~98.6% of available funds, recognizing interest/dividend income of \$2.1M for the month of November.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 87 expenses.



* Earmarked funds are unspent SVCE program and the building funds.

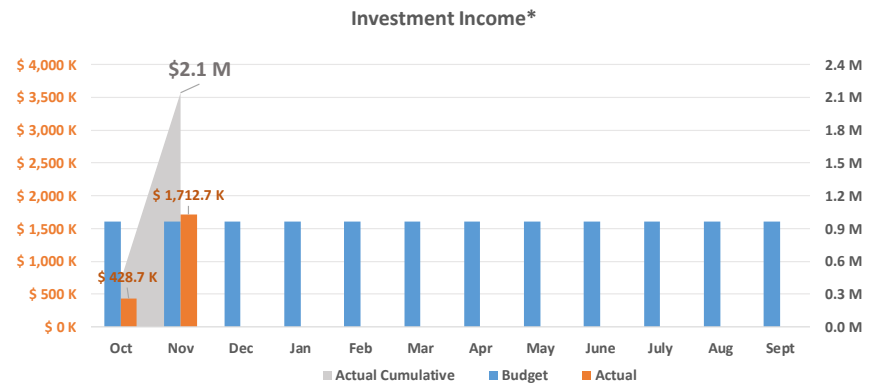
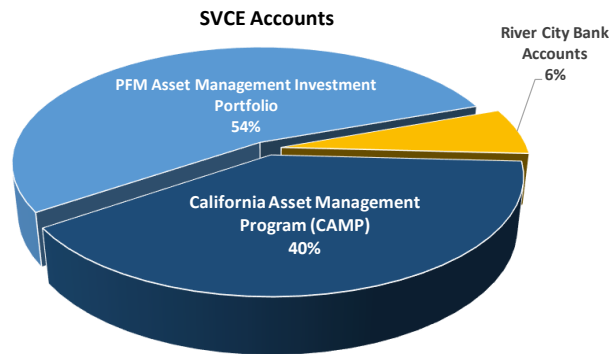
October results are updated per the budget revisions adopted in Dec 2024.

SVCE Yield-bearing Accounts:

Combined Ending Balance*	513.1 M
Total Interest/Div. Earned FYTD	2.1 M
Average Return On Investments**	4.75%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFM Portfolio

** Average annualized Yield for the current month



* Actual investment income includes unrealized mark-to-market gain or loss of the total investment portfolio.

SILICON VALLEY CLEAN ENERGY AUTHORITY
Financial Statement Highlights** (\$ in millions)
November 30, 2024

Page 2

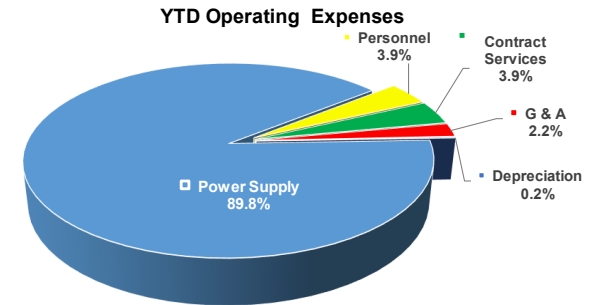
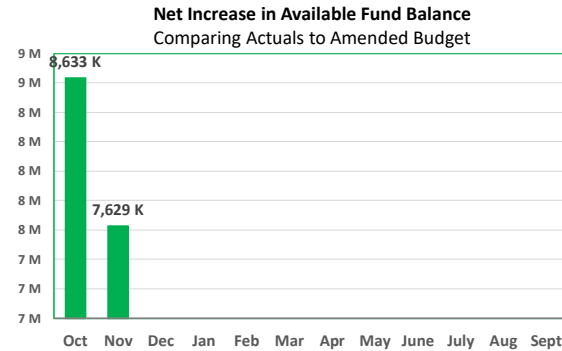
Summary of Actual Results vs. Adopted Budget (includes allocated but unspent program dollars);

- > FYTD operating margin of \$28.4 million or 34.8% is above the Amended Budget expectations of \$12.8M (16.1%) operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -20.7% below Amended Budget.
- > Retail GWh sales for the month of November and FYTD landed -7.7% and -0.7% above budget respectively.

Variance Explanation:

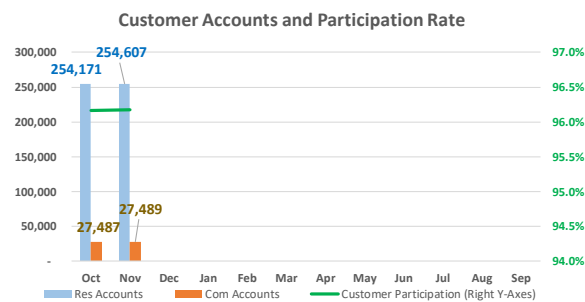
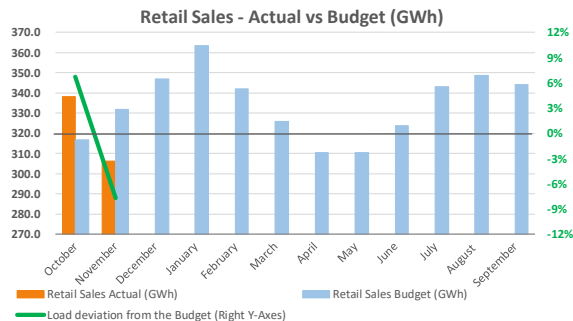
October - customer demand and revenues exceeded SVCE's forecast, driven by higher-than-average temperatures in October. Additionally, lower power supply costs and reduced operating expenses further improved the net position.

November - Weaker customer demand was offset by lower power supply cost and reduced operating expenses.



\$ in millions	November			Fiscal YTD			Main Drivers:
	Actual	Amd. Budget	% Dif	Actual	Amd. Budget	% Dif	
Revenue	36.6 M	39.9 M	-8.2%	81.5 M	79.8 M	2.2%	- Lower November customer demand was offset by liquidated damage payments - Lower YTD costs is mostly due to lower energy consumption and gradual decline in energy/attribute prices.
Power Supply Cost	23.4 M	33.4 M	-29.8%	53.1 M	67.0 M	-20.7%	
Operating Margin	13.2 M	6.5 M	102.6%	28.4 M	12.8 M	121.5%	Staffing vacancies, underrunning professional services, and lower marketing expenses
Operating Expenses (ex Power)	2.3 M	3.0 M	-24.4%	4.5 M	6.1 M	-25.8%	
Other Non-Op. Expen. (Income)	-1.7 M	-1.5 M	13.1%	19.3 M	18.4 M	4.9%	Reflects budgetary transfers to program and other funds
Net Increase in Available Fund Balance	12.6 M	5.0 M	152.5%	4.6 M	-11.6 M	-139.9%	

Customer Load Statistics:



Total Accounts	282,096
Opt-Out Accounts (Month)	25
Opt-Out Accounts (FYTD)	66
Opt-Up Accounts (Month)	17
Opt-Up Accounts (FYTD)	10

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 79,624,658	\$ 94,398,441	\$ 16,038,000	\$ 1,264,217
CRCR Fund*	\$ 5,437,984	\$ 10,566,027	\$ 5,370,000	\$ 241,957
Electrification Discount Fund	\$ 9,159,383	\$ 9,159,383	\$ -	\$ -
Building Fund	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of November 30, 2024

ASSETS

Current Assets

Cash & Cash Equivalents*	\$ 257,345,927
Accounts Receivable, net of allowance	30,911,853
Investments	71,755,049
Accrued Revenue	24,877,634
Other Receivables	13,531,607
Prepaid Expenses	1,818,982
Deposits	697,672

Total Current Assets **400,938,724**

Noncurrent assets

Capital assets, net of depreciation	660,654
Investments**	196,696,533
Deposits	45,130

Total Noncurrent Assets **197,402,317**

Total Assets **598,341,041**

LIABILITIES

Current Liabilities

Accounts Payable	2,149,897
Accrued Cost of Electricity	58,026,993
Other accrued liabilities	1,494,782
User Taxes and Energy Surcharges due to other gov'ts	1,204,806
Supplier security deposits	375,000
Lease liability	315,007

Total Current Liabilities **63,566,485**

Noncurrent Liabilities

Supplier security deposits	25,053,125
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Total noncurrent liabilities **25,053,125**

Total Liabilities **88,619,610**

NET POSITION

Net investment in capital assets	345,647
Restricted for security collateral	-
Unrestricted (deficit)	509,375,784

Total Net Position **\$ 509,721,431**

* May not account for securities acquired towards the end of the month but not yet paid.

** May include securities acquired towards the end of the month but not yet paid.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2024 through November 30, 2024

OPERATING REVENUES

Electricity Sales, Net	\$ 78,339,225
GreenPrime electricity premium	393,906
Liquidated damages	<u>2,804,610</u>

TOTAL OPERATING REVENUES

81,537,741

OPERATING EXPENSES

Cost of Electricity	53,126,120
Contract services	2,315,698
Staff compensation and benefits	2,289,005
Other operating expenses	1,315,517
Depreciation	<u>106,878</u>

TOTAL OPERATING EXPENSES

59,153,218

OPERATING INCOME(LOSS)

22,384,523

NONOPERATING REVENUES (EXPENSES)

Investment Income	2,141,360
Financing costs	<u>(1,326)</u>

TOTAL NONOPERATING REVENUES (EXPENSES)

2,140,034

CHANGE IN NET POSITION

24,524,557

Net Position at beginning of period	<u>485,196,874</u>
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Net Position at end of period

\$ 509,721,431

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS

October 1, 2024 through November 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 97,012,422
Receipts of liquidated damages	2,804,610
Receipts of security deposits	9,767,100
Payments to suppliers for electricity	(56,944,230)
Payments for other goods and services	(4,180,265)
Payments for staff compensation and benefits	(2,476,238)
Tax and surcharge payments to other governments	(1,902,366)
Net cash provided (used) by operating activities	<u>44,081,033</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of lease liability	(89,060)
Acquisition of capital assets	<u>(6,361)</u>
Net cash provided (used) by capital and related financing activities	<u>(95,421)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	(71,298,382)
Proceeds from investment sales	20,209,842
Investment income received	<u>2,974,982</u>
Net cash provided (used) by investing activities	<u>(48,113,558)</u>

Net change in cash and cash equivalents	(4,127,946)
Cash and cash equivalents at beginning of year	<u>261,473,872</u>
Cash and cash equivalents at end of period	<u>\$ 257,345,926</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents (unrestricted)	\$ 257,345,927
Restricted cash	<u>\$ -</u>
Cash and cash equivalents	<u>\$ 257,345,927</u>

NONCASH INVESTING ACTIVITIES

Unrealized appreciation (depreciation) and timing differences in investment income	\$ (833,622)
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SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)
October 1, 2024 through November 30, 2024

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 22,384,523
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	106,878
(Increase) decrease in accounts receivable	12,149,594
(Increase) decrease in other receivables	2,959,872
(Increase) decrease in accrued revenue	4,701,851
(Increase) decrease in prepaid expenses	(975,847)
(Increase) decrease in current deposits	17,100
Increase (decrease) in accounts payable	379,832
Increase (decrease) in accrued cost of electricity	(6,406,959)
Increase (decrease) in accrued liabilities	(511,292)
Increase (decrease) in taxes and surcharges due to other governments	(474,519)
Increase (decrease) in supplier security deposits	9,750,000
Net cash provided (used) by operating activities	<u>\$ 44,081,033</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through November 30, 2024

	FYTD	FYTD	Variance		FY 2024-25	FY 2024-25
OPERATING REVENUES	Actual	Amended Budget	\$	%	Amended Budget	Remaining Budget
Energy Sales	\$78,339,225	\$79,456,878	-\$1,117,653	-1%	\$524,078,000	\$445,738,775
Green Prime Premium	393,906	357,543	\$36,363	10%	2,434,000	2,040,094
Other Income	2,804,610		2,804,610			(2,804,610)
TOTAL OPERATING REVENUES	81,537,741	79,814,421	1,723,320	2.2%	526,512,000	444,974,259
ENERGY EXPENSES						
Power Supply	53,126,120	66,988,129	(13,862,009)	-21%	390,091,000	336,964,880
Operating Margin	28,411,621	12,826,292	15,585,329	122%	136,421,000	108,009,379
OPERATING EXPENSES						
Data Management	541,016	622,283	(81,267)	-13%	3,734,000	3,192,984
PG&E Fees	196,085	252,735	(56,650)	-22%	1,516,000	1,319,915
Salaries & Benefits	2,289,005	2,898,072	(609,067)	-21%	17,388,000	15,098,995
Professional Services	784,186	1,561,595	(777,409)	-50%	9,370,000	8,585,814
Marketing & Promotions	113,936	269,500	(155,564)	-58%	1,617,000	1,503,064
General & Administrative	578,878	468,031	110,847	24%	2,808,000	2,229,122
TOTAL OPERATING EXPENSES	4,503,106	6,072,216	(1,569,110)	-26%	36,433,000	31,929,894
OPERATING INCOME/(LOSS)	23,908,515	6,754,076	17,154,439	254%	99,988,000	76,079,485
NON-OPERATING REVENUES						
Investment Income	2,141,360	3,206,369	(1,065,009)	-33%	19,238,000	17,096,640
TOTAL NON-OPERATING REVENUES	2,141,360	3,206,369	(1,065,009)	-33%	19,238,000	17,096,640
NON-OPERATING EXPENSES						
Financing	-	11,723	(11,723)	-100%	70,000	70,000
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	6,361	167,000	(160,639)	-96%	1,002,000	995,639
Transfer to Programs Fund	10,530,000	10,530,000	-	0%	10,530,000	-
Nuclear Allocation	3,708,000	3,708,000	-	0%	3,708,000	-
Transfer to Hanford Emissions Mitigation Fund	1,800,000	1,800,000	-		1,800,000	-
Transfer to CRCR Fund	5,370,000	5,370,000	-	0%	5,370,000	-
TOTAL OTHER USES	21,414,361	21,575,000	(160,639)	-1%	22,410,000	995,639
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$ 4,635,514	\$ (11,626,278)	\$ 16,261,792	-140%	\$96,746,000	

**SILICON VALLEY CLEAN ENERGY AUTHORITY
GENERAL PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through November 30, 2024**

REVENUE & OTHER SOURCES:	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
Transfers in - General Programs	\$ 10,530,000	\$ 10,530,000	\$ -	100.0%
Transfers in - Nuclear Allocation	\$ 3,708,000	\$ 3,708,000		
Transfer in - Hanford Emissions Mitigation Fund	\$ 1,800,000	\$ 1,800,000	\$ -	100.0%
Total	\$ 16,038,000	\$ 16,038,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	17,522,064	1,264,217	16,257,847	7.2%
Net increase (decrease) in fund balance	<u>\$ (1,484,064)</u>	<u>\$14,773,783</u>		
Fund balance at beginning of period		79,624,658		
Fund balance at end of period		<u>\$94,398,441</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE*
October 1, 2024 through November 30, 2024**

REVENUE & OTHER SOURCES:	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
Transfer from Operating Fund	\$ 5,370,000	\$ 5,370,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Customer bill relief credit	5,370,000	-	5,370,000	0.0%
Other program expenditures	825,000	241,957	583,043	29.3%
Total Program expenditures	<u>6,195,000</u>	<u>241,957</u>	<u>5,953,043</u>	
Net increase (decrease) in fund balance	<u>\$ (825,000)</u>	<u>5,128,043</u>		
Fund balance at beginning of period		5,437,984		
Fund balance at end of period		<u>\$10,566,027</u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through November 30, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures	850,000	-	850,000	0.0%
Net increase (decrease) in fund balance	<u>\$ (850,000)</u>	<u>0</u>		
Fund balance at beginning of period		9,159,383		
Fund balance at end of period		<u>\$9,159,383</u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2024 through November 30, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *			\$ -	█ #DIV/0!
EXPENDITURES & OTHER USES:				
Program expenditures *	-	-	-	
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>0</u>		
Fund balance at beginning of period		20,000,000		
Fund balance at end of period		<u>\$20,000,000</u>		

SILICON VALLEY CLEAN ENERGY AUTHORITY
OPERATING FUND
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
October 1, 2024 through November 30, 2024

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 4,635,514
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(106,878)
Subtract program expense not in operating budget	(1,506,174)
Add back GASB 87 expenses not in operating budget	87,734
Add back transfer to Program fund	21,408,000
Add back capital asset acquisition	6,361
Change in Net Position	<u>24,524,557</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2024 through November 30, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 42,272,261	\$ 36,066,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,339,225
Green electricity premium	\$ 216,009	\$ 177,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	393,906
Liquidated damages	\$ 2,400,000	\$ 404,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,804,610
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total operating revenues	44,888,270	36,649,471	-	-	-	-	-	-	-	-	-	-	81,537,741
OPERATING EXPENSES													
Cost of electricity	29,690,455	\$ 23,435,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	53,126,120
Staff compensation and benefits	1,153,708	\$ 1,135,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,289,005
Data manager	270,465	\$ 270,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	541,016
Service fees - PG&E	100,000	\$ 96,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	196,085
Consultants and other professional fees	806,956	\$ 771,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,578,597
Other operating expenses	462,895	\$ 852,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,315,517
Depreciation	53,537	\$ 53,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	106,878
Total operating expenses	32,538,016	26,615,202	-	-	-	-	-	-	-	-	-	-	59,153,218
Operating income (loss)	12,350,254	10,034,269	-	-	-	-	-	-	-	-	-	-	22,384,523
NONOPERATING REVENUES (EXPENSES)													
Grant income	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest income	428,694	\$ 1,712,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,141,360
Financing costs	(701)	\$ (625)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,326)
Total nonoperating revenues (expenses)	427,993	1,712,041	-	-	-	-	-	-	-	-	-	-	2,140,034
CHANGE IN NET POSITION	\$ 12,778,247	\$ 11,746,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,524,557

INVESTMENTS SUMMARY

SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2024 through November 30, 2024

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 33,363,756	\$ 28,561,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 206,767,899	\$ 229,607,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ 281,807,003	\$ 270,469,593	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Ending Balance	\$ 521,938,658	\$ 528,639,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Return On Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	4.58%	4.58%										
California Asset Management Program (CAMP)	5.03%	4.87%										
PFM Asset Management Investment Portfolio	4.69%	4.67%										
Average Return On Investments:	4.82%	4.75%										

Interest Earned	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 14,385	\$ 26,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 908,552	\$ 839,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio *	\$ (508,758)	\$ 845,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest and Investment Gains	\$ 414,179	\$ 1,711,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

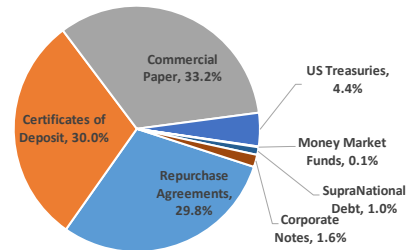
* Includes change in current market value and accrued interest.

CAMP Portfolio Statistics

As of November 30, 2024

Beginning of the Month Market Value	\$ 206,767,899
Ending of The Month Market Value	\$ 229,607,825
Yield at Market	4.87%
Weighted Average Maturity (days)	41

Camp Pool Composition (based on market value)



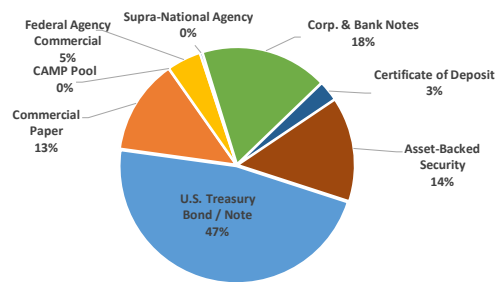
PFM Portfolio Statistics

As of November 30, 2024

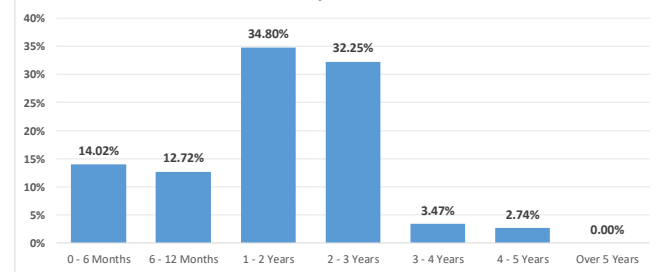
Portfolio Par Value	\$ 269,787,383
Portfolio Market Value (incl. Accrued Interest)	\$ 270,469,593
Yield at Cost	4.67%
Yield at Market	4.45%
Benchmark Yield*	4.21%
Portfolio Effective Duration (years)	1.35
Weighted Average Maturity (days)	629

*ICE BofA 0-3 Year U.S. Treasury Index

SVCE PFM Portfolio Investments



Maturity Distribution



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/2018/10/FP-08_Investments-Policy-F.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Retail Sales Actual (GWh)	338.0	306.3											644
Retail Sales Budget (GWh)	316.8	331.8	346.9	363.3	341.8	326.0	310.5	310.3	323.6	342.9	348.8	344.1	649
Load deviation from the Budget	6.7%	-7.7%											-0.7%
Customer Participation Rate Res	96.1%	96.1%											
Customer Participation Rate Com	96.5%	96.5%											
Total Accounts	281,658	282,096											282,096
Opt-Out Accounts	41	25											66
Opt-Up Accounts	-7	17											10

Age Summary (as of 12/1/2024)

<30 days	\$27,391,923
<60 days	\$1,759,242
<90 days	\$1,025,912
<120 days	\$601,603
Older	\$3,254,851

Accounts Receivable Days
24 Days
\$34,033,532
TOTAL DUE

Bad Debt % (Budget)
0.75%

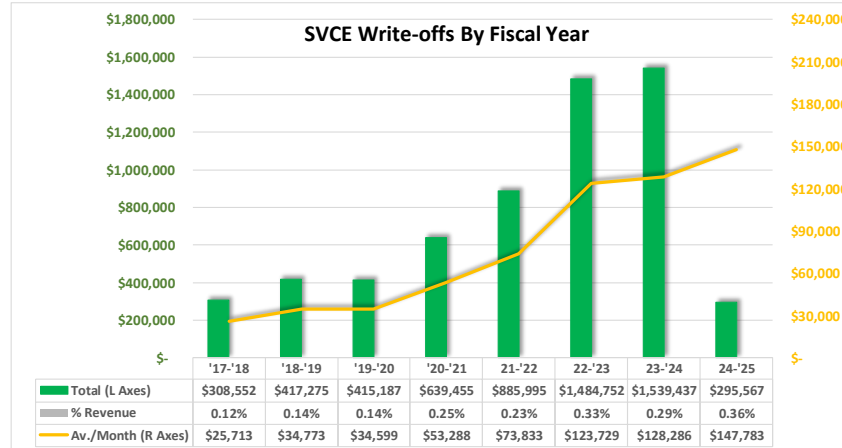
Bad Debt % (Actual)
November 2024 FYTD
0.36%

SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	7/31/2023	\$6.6 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.



Certificate of Compliance

During the reporting period for the month ended November 30, 2024, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	10/30/24	11/04/24	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	2,400,000.00	(2,215,781.25)	(267.20)	(2,216,048.45)			
	10/31/24	11/04/24	US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2026	91282CLS8	7,500,000.00	(7,488,281.25)	(3,418.51)	(7,491,699.76)			
	10/31/24	11/04/24	US TREASURY N/B DTD 10/15/2024 3.875% 10/15/2027	91282CLO2	2,500,000.00	(2,479,003.91)	(5,322.80)	(2,484,326.71)			
	11/05/24	11/06/24	US TREASURY N/B DTD 01/17/2023 3.875% 01/15/2026	91282CGE5	5,000,000.00	(4,975,976.57)	(60,020.38)	(5,035,996.95)			
	11/05/24	11/06/24	US TREASURY N/B DTD 09/03/2024 3.750% 08/31/2026	91282CLH2	2,000,000.00	(1,982,656.25)	(13,881.22)	(1,996,537.47)			
	11/07/24	11/08/24	CREDIT INDUST ET COMM NY DTD 11/08/2024 4.550% 11/07/2025	22536WJ06	2,000,000.00	(2,000,000.00)	0.00	(2,000,000.00)			
	11/12/24	11/15/24	MERCEDES-BENZ FIN NA DTD 11/15/2024 4.800% 11/13/2026	58769JBB2	1,000,000.00	(999,180.00)	0.00	(999,180.00)			
	11/19/24	11/22/24	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0	515,000.00	(514,974.87)	0.00	(514,974.87)			
	11/19/24	11/26/24	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4	1,325,000.00	(1,324,978.80)	0.00	(1,324,978.80)			
	11/19/24	11/26/24	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5	400,000.00	(399,983.16)	0.00	(399,983.16)			
	11/20/24	11/25/24	STATE STREET BANK & TR DTD 11/25/2024 4.594% 11/25/2026	857449AC6	955,000.00	(955,000.00)	0.00	(955,000.00)			
	11/20/24	11/27/24	COMMONWEALTH BK AUSTR NY DTD 11/27/2024 4.577% 11/27/2026	20271RAU4	875,000.00	(875,000.00)	0.00	(875,000.00)			
Transaction Type Sub-Total					26,470,000.00	(26,210,816.06)	(82,910.11)	(26,293,726.17)			
CALL											
	11/03/24	11/03/24	CITIGROUP INC (CALLABLE) DTD 11/03/2021 1.281% 11/03/2025	172967ND9	500,000.00	500,000.00	0.00	500,000.00	27,810.00	0.00	
Transaction Type Sub-Total					500,000.00	500,000.00	0.00	500,000.00	27,810.00	0.00	
INTEREST											



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/01/24	11/25/24	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
	11/01/24	11/25/24	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,425.38	1,425.38			
	11/01/24	11/25/24	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	701.63	701.63			
	11/01/24	11/25/24	FNA 2015-M11 A2 DTD 07/01/2015 2.953% 04/01/2025	3136APSZ6		0.00	1,414.43	1,414.43			
	11/01/24	11/25/24	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,359.79	6,359.79			
	11/01/24	11/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJX07		0.00	1,668.81	1,668.81			
	11/01/24	11/25/24	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36		0.00	1,348.09	1,348.09			
	11/01/24	11/25/24	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7		0.00	2,516.46	2,516.46			
	11/01/24	11/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79		0.00	1,981.51	1,981.51			
	11/01/24	11/25/24	FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FOXJ7		0.00	2,209.37	2,209.37			
	11/01/24	11/25/24	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5		0.00	2,516.25	2,516.25			
	11/01/24	11/25/24	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,820.00	1,820.00			
	11/03/24	11/03/24	CITIGROUP INC (CALLABLE) DTD 11/03/2021 1.281% 11/03/2025	172967ND9		0.00	3,202.50	3,202.50			
	11/13/24	11/13/24	NATIONAL RURAL UTIL COOP (CALLABLE) DTD 11/02/2023 5.600% 11/13/2026	63743HFK3		0.00	8,540.00	8,540.00			
	11/13/24	11/13/24	ROCHE HOLDINGS INC (CALLABLE) DTD 11/13/2023 5.265% 11/13/2026	771196CE0		0.00	20,138.63	20,138.63			
	11/13/24	11/13/24	CATERPILLAR FINL SERVICE DTD 05/13/2022 3.400% 05/13/2025	14913R2V8		0.00	7,650.00	7,650.00			



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/15/24	11/15/24	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1,629.83	1,629.83			
	11/15/24	11/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1		0.00	4,372.02	4,372.02			
	11/15/24	11/15/24	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			
	11/15/24	11/15/24	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	41285YAC9		0.00	4,433.46	4,433.46			
	11/15/24	11/15/24	COMET 2024-A1 A DTD 09/24/2024 3.920% 09/17/2029	14041NGE5		0.00	8,052.33	8,052.33			
	11/15/24	11/15/24	US TREASURY N/B DTD 05/15/2024 4.500% 05/15/2027	91282CKR1		0.00	157,500.00	157,500.00			
	11/15/24	11/15/24	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	2,403.33	2,403.33			
	11/15/24	11/15/24	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9		0.00	2,664.17	2,664.17			
	11/15/24	11/15/24	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
	11/15/24	11/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9		0.00	2,970.16	2,970.16			
	11/15/24	11/15/24	AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1		0.00	3,595.62	3,595.62			
	11/15/24	11/15/24	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	557.29	557.29			
	11/15/24	11/15/24	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	4,018.00	4,018.00			
	11/15/24	11/15/24	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	1,108.00	1,108.00			
	11/15/24	11/15/24	USAOT 2024-A A2 DTD 07/30/2024 5.250% 03/15/2027	90327VAB4		0.00	4,987.50	4,987.50			
	11/15/24	11/15/24	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6		0.00	1,440.50	1,440.50			
	11/15/24	11/15/24	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	1,566.83	1,566.83			



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/15/24	11/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6		0.00	3,728.08	3,728.08			
	11/15/24	11/15/24	WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5		0.00	1,639.14	1,639.14			
	11/15/24	11/15/24	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	7,425.00	7,425.00			
	11/15/24	11/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	2,234.35	2,234.35			
	11/15/24	11/15/24	DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9		0.00	4,669.17	4,669.17			
	11/15/24	11/15/24	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8		0.00	2,158.72	2,158.72			
	11/15/24	11/15/24	WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970QAA3		0.00	3,807.92	3,807.92			
	11/15/24	11/15/24	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3,461.50	3,461.50			
	11/15/24	11/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4		0.00	2,916.60	2,916.60			
	11/15/24	11/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2		0.00	1,196.11	1,196.11			
	11/15/24	11/15/24	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4		0.00	1,935.62	1,935.62			
	11/15/24	11/15/24	NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027	65479WAB0		0.00	2,907.70	2,907.70			
	11/15/24	11/15/24	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4		0.00	3,008.50	3,008.50			
	11/15/24	11/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1		0.00	852.20	852.20			
	11/15/24	11/15/24	KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2		0.00	1,362.50	1,362.50			
	11/15/24	11/15/24	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2		0.00	2,277.00	2,277.00			
	11/15/24	11/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3		0.00	1,070.65	1,070.65			



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/15/24	11/15/24	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8		0.00	1,717.89	1,717.89			
	11/15/24	11/15/24	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	1,348.38	1,348.38			
	11/15/24	11/15/24	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3,116.21	3,116.21			
	11/15/24	11/15/24	US TREASURY N/B DTD 11/15/2022 4.500% 11/15/2025	91282CFW6		0.00	112,500.00	112,500.00			
	11/15/24	11/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8		0.00	2,007.02	2,007.02			
	11/15/24	11/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5		0.00	1,050.77	1,050.77			
	11/15/24	11/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	2,727.94	2,727.94			
	11/15/24	11/15/24	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1		0.00	4,176.20	4,176.20			
	11/15/24	11/15/24	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6		0.00	3,229.51	3,229.51			
	11/15/24	11/15/24	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5		0.00	2,322.00	2,322.00			
	11/15/24	11/15/24	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	2,275.00	2,275.00			
	11/15/24	11/15/24	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1		0.00	4,102.83	4,102.83			
	11/16/24	11/16/24	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7		0.00	2,637.47	2,637.47			
	11/16/24	11/16/24	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	444.58	444.58			
	11/16/24	11/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4		0.00	1,090.22	1,090.22			
	11/16/24	11/16/24	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	3,165.42	3,165.42			
	11/16/24	11/16/24	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	2,263.83	2,263.83			



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/17/24	11/17/24	BP CAP MARKETS AMERICA (CALLABLE) DTD 05/17/2024 5.017% 11/17/2027	10373QBY5		0.00	15,427.28	15,427.28			
	11/20/24	11/20/24	TOYOTA MOTOR CREDIT CORP DTD 11/20/2023 5.400% 11/20/2026	89236TLD5		0.00	7,425.00	7,425.00			
	11/20/24	11/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0		0.00	1,681.53	1,681.53			
	11/21/24	11/21/24	GOLDMAN SACHS BANK USA (CALLABLE) DTD 05/21/2024 5.414% 05/21/2027	38151LAG5		0.00	9,609.85	9,609.85			
	11/21/24	11/21/24	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	921.38	921.38			
	11/21/24	11/21/24	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8		0.00	3,341.50	3,341.50			
	11/22/24	11/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7		0.00	1,839.94	1,839.94			
	11/25/24	11/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2		0.00	2,825.86	2,825.86			
	11/25/24	11/25/24	CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027	16144QAB1		0.00	1,100.00	1,100.00			
	11/25/24	11/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2		0.00	3,732.75	3,732.75			
	11/25/24	11/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4		0.00	708.91	708.91			
	11/25/24	11/25/24	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	3,086.42	3,086.42			
	11/25/24	11/25/24	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4		0.00	2,275.00	2,275.00			
	11/26/24	11/26/24	MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9		0.00	9,148.87	9,148.87			
	11/30/24	11/30/24	US TREASURY N/B DTD 11/30/2023 4.875% 11/30/2025	91282CJL6		0.00	48,750.00	48,750.00			



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	11/30/24	11/30/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6		0.00	60,031.25	60,031.25			
Transaction Type Sub-Total						0.00	641,526.12	641,526.12			
MATURITY											
	11/08/24	11/08/24	CREDIT INDUST ET COMM NY DTD 02/13/2024 0.000% 11/08/2024	22536LL81	2,250,000.00	2,250,000.00	0.00	2,250,000.00	85,239.37	0.00	
Transaction Type Sub-Total					2,250,000.00	2,250,000.00	0.00	2,250,000.00	85,239.37	0.00	
PAYDOWNS											
	11/01/24	11/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,193.22	1,193.22	0.00	1,193.22	57.70	51.78	
	11/01/24	11/25/24	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	13,485.92	13,485.92	0.00	13,485.92	691.15	413.10	
	11/01/24	11/25/24	FNA 2015-M11 A2 DTD 07/01/2015 2.953% 04/01/2025	3136APSZ6	911.76	911.76	0.00	911.76	35.65	12.04	
	11/01/24	11/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	242.36	242.36	0.00	242.36	7.98	3.53	
	11/01/24	11/25/24	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	21,707.80	21,707.80	0.00	21,707.80	937.00	636.59	
	11/01/24	11/25/24	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	1,018.09	1,018.09	0.00	1,018.09	73.46	45.66	
	11/15/24	11/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4	72,768.98	72,768.98	0.00	72,768.98	6.42	4.21	
	11/15/24	11/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2	27,606.11	27,606.11	0.00	27,606.11	2.17	1.63	
	11/15/24	11/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	42,939.76	42,939.76	0.00	42,939.76	2.01	1.39	
	11/15/24	11/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9	79,407.40	79,407.40	0.00	79,407.40	1.17	0.68	
	11/15/24	11/15/24	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4	36,345.65	36,345.65	0.00	36,345.65	3.66	3.14	



Managed Account Security Transactions & Interest

For the Month Ending November 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	11/15/24	11/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	50,608.18	50,608.18	0.00	50,608.18	3.64	2.99	
	11/15/24	11/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6	44,240.95	44,240.95	0.00	44,240.95	0.57	0.36	
	11/15/24	11/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	23,763.53	23,763.53	0.00	23,763.53	1.07	0.72	
	11/15/24	11/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	34,140.54	34,140.54	0.00	34,140.54	262.72	186.65	
	11/15/24	11/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	31,041.88	31,041.88	0.00	31,041.88	806.36	524.43	
	11/15/24	11/15/24	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8	33,489.21	33,489.21	0.00	33,489.21	1.17	0.88	
	11/15/24	11/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3	24,141.56	24,141.56	0.00	24,141.56	2.04	1.43	
	11/15/24	11/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	98,769.98	98,769.98	0.00	98,769.98	9.12	6.54	
	11/16/24	11/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4	22,008.08	22,008.08	0.00	22,008.08	1.46	1.16	
	11/20/24	11/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0	30,489.17	30,489.17	0.00	30,489.17	1.78	1.26	
	11/22/24	11/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7	95,503.92	95,503.92	0.00	95,503.92	2.93	1.98	
	11/25/24	11/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4	15,963.99	15,963.99	0.00	15,963.99	1.34	1.05	
	11/25/24	11/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2	14,322.78	14,322.78	0.00	14,322.78	0.12	0.07	
	11/25/24	11/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2	56,777.29	56,777.29	0.00	56,777.29	2.05	2.05	
Transaction Type Sub-Total					872,888.11	872,888.11	0.00	872,888.11	2,914.74	1,905.32	
SELL											
	11/22/24	11/25/24	US TREASURY N/B DTD 01/17/2023 3.875% 01/15/2026	91282CGE5	1,600,000.00	1,590,937.50	22,407.61	1,613,345.11	(1,375.00)	(1,700.16)	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2024**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
SELL										
11/22/24	11/25/24	US TREASURY N/B DTD 04/30/2024 4.875% 04/30/2026	91282CKK6	1,000,000.00	1,006,757.81	3,366.71	1,010,124.52	6,406.25	6,487.39	FIFO
11/27/24	11/27/24	BARCLAYS CAPITAL INC DTD 03/18/2024 0.000% 12/13/2024	06743UMD1	375,000.00	374,225.00	0.00	374,225.00	13,963.96	101.67	FIFO
Transaction Type Sub-Total				2,975,000.00	2,971,920.31	25,774.32	2,997,694.63	18,995.21	4,888.90	
Managed Account Sub-Total					(19,616,007.64)	584,390.33	(19,031,617.31)	134,959.32	6,794.22	
Total Security Transactions					(\$19,616,007.64)	\$584,390.33	(\$19,031,617.31)	\$134,959.32	\$6,794.22	