



TREASURER REPORT

**Fiscal Year to Date
As of September 30, 2024**

(Preliminary & Unaudited)

Issue Date: November 13, 2024

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SILICON VALLEY CLEAN ENERGY AUTHORITY

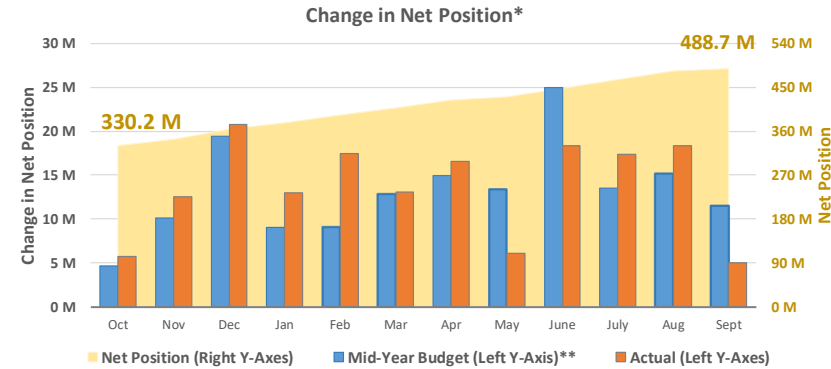
Financial Statement Highlights* (\$ in millions)

September 30, 2024

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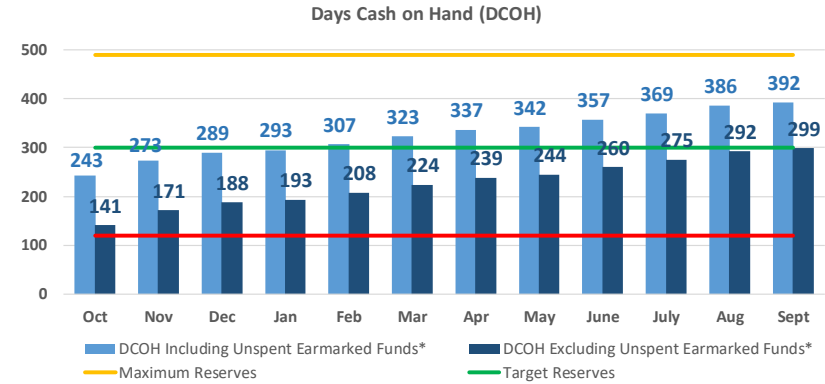
Balance Sheet Highlights:

- > SVCE operations resulted in a change in net position of \$5 million for the month of September and \$164.2 million for fiscal-year-to-date (FYTD).*
- > Total Net Position increased further to \$488.7 million.
- > SVCE is investing ~96.6% of available funds generating FYTD interest/dividend income of over \$23.3 million.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 87 expenses.



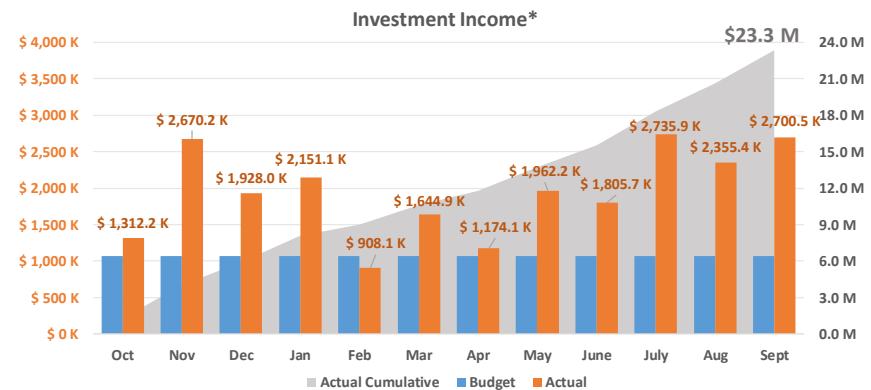
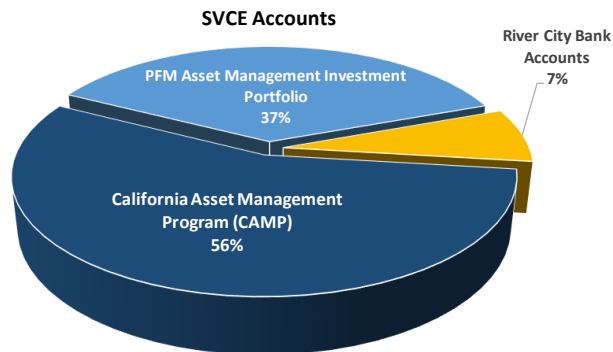
* Earmarked funds are unspent SVCE program and the building funds.

SVCE Yield-bearing Accounts:

Combined Ending Balance*	443.3 M
Total Interest/Div. Earned FYTD	23.3 M
Average Return On Investments**	5.05%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFM Portfolio

** Average annualized Yield for the current month



*Includes investment income from SVCE Yield-bearing accounts plus interest on cash collateral

SILICON VALLEY CLEAN ENERGY AUTHORITY

Financial Statement Highlights** (\$ in millions)

September 30, 2024

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Summary of Actual Results vs. Adjusted Budget (includes allocated but unspent program dollars):

- > FYTD operating margin of \$176.1 million (or 32.9%) is 5.9% below the Mid-Year budget expectations of \$187.2 million (or 33.9%) operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -2% below Mid-Year budget.
- > Retail GWh sales for September and FY2024 were -8% and -1.3% below the Mid-Year budget estimation respectively.

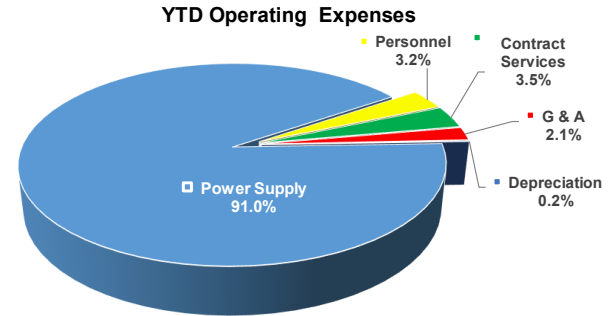
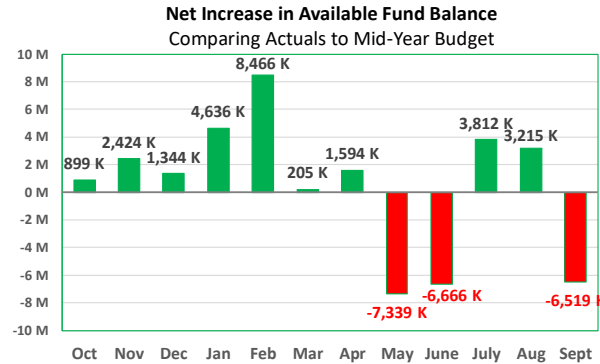
Variance Explanation:

January - April - customer demand/revenues slightly above SVCEs mid-year forecast, while lower power supply cost and other operating expenses combined with higher interest income elevated the net position.

May - June - revenues were below SVCE's mid-year budget forecast, especially for June, due to weaker customer demand. Power supply expenses were significantly higher for the month of May because of lumpsum payments for renewable resource attribute costs, which in the budget are spread throughout all months of the

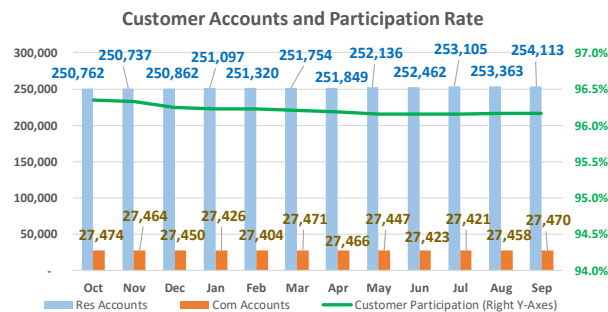
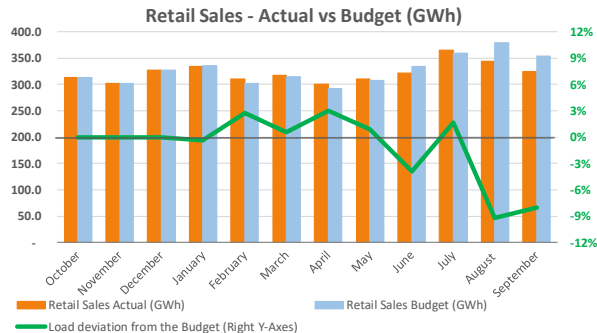
July - August - higher investment income combined with lower power supply cost and recurrent savings from other operating expenditures.

September - revenues were below SVCE's mid-year budget forecast, due to weaker customer demand.



\$ in millions	September			Fiscal YTD			Main Drivers:
	Actual	MY Budget	% Dif	Actual	MY Budget	% Dif	
Revenue	45.8 M	55.3 M	-17.3%	534.5 M	552.9 M	-3.3%	• Lower September and YTD customer demand • Lower YTD costs is mostly due to gradual decline in energy prices.
Power Supply Cost	40.2 M	41.1 M	-2.2%	358.4 M	365.6 M	-2.0%	
Operating Margin	5.6 M	14.2 M	-60.8%	176.1 M	187.2 M	-5.9%	• Staffing vacancies, underrunning professional services, and lower marketing expenses • Reflects higher Interest Income
Operating Expenses (ex Power)	2.3 M	2.8 M	-17.2%	26.2 M	32.1 M	-18.6%	
Other Non-Op. Expen. (Income)	-2.7 M	-1.1 M	152.9%	29.6 M	42.5 M	-30.4%	• Reflects budgetary transfers to program and other funds
Net Increase in Available Fund Balance	6.0 M	12.5 M	-52.2%	120.3 M	112.6 M	6.9%	

Customer Load Statistics:



Total Accounts	281,583
Opt-Out Accounts (Month)	43
Opt-Out Accounts (FYTD)	662
Opt-Up Accounts (Month)	(12)
Opt-Up Accounts (FYTD)	(529)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 56,617,120	\$ 79,996,699	\$ 31,062,000	\$ 7,682,421
CRCR Fund*	\$ 5,483,032	\$ 6,088,807	\$ 4,300,000	\$ 3,694,225
Electrification Discount Fund	\$ 9,446,460	\$ 9,279,282	\$ -	\$ 167,178
Building Fund	\$ -	\$ 20,000,000	\$ 20,000,000	\$ -

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of September 30, 2024

ASSETS

Current Assets

Cash & Cash Equivalents	\$	261,473,872
Accounts Receivable, net of allowance		43,061,445
Investments		68,460,281
Accrued Revenue		29,579,485
Other Receivables		16,224,969
Prepaid Expenses		843,135
Deposits		709,798
Restricted cash		-

Total Current Assets 420,352,985

Noncurrent assets

Capital assets, net of depreciation		761,171
Investments		150,007,868
Deposits		45,130

Total Noncurrent Assets 150,814,169

Total Assets 571,167,154

LIABILITIES

Current Liabilities

Accounts Payable		1,770,064
Accrued Cost of Electricity		61,271,357
Other accrued liabilities		1,670,289
User Taxes and Energy Surcharges due to other gov'ts		1,679,325
Supplier security deposits		375,000
Lease liability		402,740

Total Current Liabilities 67,168,775

Noncurrent Liabilities

Supplier security deposits		15,303,125
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Total noncurrent liabilities 15,303,125

Total Liabilities 82,471,900

NET POSITION

Net investment in capital assets		358,431
Restricted for security collateral		-
Unrestricted (deficit)		488,336,823
Total Net Position	\$	<u><u>488,695,254</u></u>

SILICON VALLEY CLEAN ENERGY AUTHORITY

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2023 through September 30, 2024**

OPERATING REVENUES

Electricity Sales, Net	\$ 530,672,320
GreenPrime electricity premium	2,498,428
Liquidated damages	1,291,500
Other income	27,540

TOTAL OPERATING REVENUES **534,489,788**

OPERATING EXPENSES

Cost of Electricity	358,379,890
Contract services	13,909,817
Staff compensation and benefits	12,525,042
Other operating expenses	8,210,171
Depreciation	639,272

TOTAL OPERATING EXPENSES **393,664,192**

OPERATING INCOME(LOSS) **140,825,596**

NONOPERATING REVENUES (EXPENSES)

Interest Income	23,348,067
Financing costs	(14,224)

TOTAL NONOPERATING REVENUES (EXPENSES) **23,333,843**

CHANGE IN NET POSITION 164,159,439

Net Position at beginning of period 324,535,815

Net Position at end of period **\$ 488,695,254**

STATEMENT OF CASH FLOWS
October 1, 2023 through September 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 549,801,243
Receipts of liquidated damages	\$ 1,216,500
Receipts of security deposits	34,632,586
Other operating receipts	15,290
Payments to suppliers for electricity	(386,298,738)
Payments of security deposits	(18,875,780)
Payments for other goods and services	(22,709,203)
Payments for staff compensation and benefits	(12,352,506)
Tax and surcharge payments to other governments	(8,997,384)
Net cash provided (used) by operating activities	<u>136,432,008</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Finance costs paid	<u>(14,224)</u>
Net cash provided (used) by financing activities	<u>(14,224)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of lease liability	(522,705)
Acquisition of capital assets	<u>(151,584)</u>
Net cash provided (used) by capital and related financing activities	<u>(674,289)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	(181,555,415)
Proceeds from investment sales	54,494,824
Investment income received	<u>22,096,463</u>
Net cash provided (used) by investing activities	<u>(104,964,128)</u>

Net change in cash and cash equivalents	30,779,367
Cash and cash equivalents at beginning of year	<u>230,694,505</u>
Cash and cash equivalents at end of period	<u>\$ 261,473,872</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents (unrestricted)	\$ 261,473,872
Restricted cash	<u>\$ -</u>
Cash and cash equivalents	<u>\$ 261,473,872</u>

NONCASH INVESTING ACTIVITIES

Unrealized appreciation (depreciation) and timing differences in investment income	\$ 1,251,604
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SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)

October 1, 2023 through September 30, 2024

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 140,825,596
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	639,272
(Increase) decrease in accounts receivable	6,827,948
(Increase) decrease in other receivables	(10,833,628)
(Increase) decrease in accrued revenue	852,637
(Increase) decrease in prepaid expenses	510,042
(Increase) decrease in current deposits	24,892,681
Increase (decrease) in accounts payable	(1,077,174)
Increase (decrease) in accrued cost of electricity	(17,333,175)
Increase (decrease) in accrued liabilities	398,409
Increase (decrease) in taxes and surcharges due to other governments	(47,475)
Increase (decrease) in supplier security deposits	(9,223,125)
Net cash provided (used) by operating activities	<u>\$ 136,432,008</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through September 30, 2024

	FYTD	FYTD	Variance		FY 2023-24	FY 2023-24
	<u>Actual</u>	<u>Mid-Year Budget</u>	<u>\$</u>	<u>%</u>	<u>Mid-Year Budget</u>	<u>Remaining Budget</u>
OPERATING REVENUES						
Energy Sales	\$530,672,320	\$550,852,000	-\$20,179,680	-4%	\$550,852,000	\$20,179,680
Green Prime Premium	2,498,428	1,962,000	\$536,428	27%	1,962,000	(536,428)
Other Income	1,319,040	50,000	1,269,040	2538%	50,000	(1,269,040)
TOTAL OPERATING REVENUES	534,489,788	552,864,000	(18,374,212)	-3.3%	552,864,000	18,374,212
ENERGY EXPENSES						
Power Supply	358,379,890	365,617,000	(7,237,110)	-2.0%	365,617,000	7,237,110
Operating Margin	176,109,898	187,247,000	(11,137,102)	-6%	187,247,000	11,137,102
OPERATING EXPENSES						
Data Management	3,176,623	3,413,000	(236,377)	-7%	3,413,000	236,377
PG&E Fees	1,195,410	1,470,000	(274,590)	-19%	1,470,000	274,590
Salaries & Benefits	12,525,042	14,818,000	(2,292,958)	-15%	14,818,000	2,292,958
Professional Services	4,969,162	8,210,000	(3,240,838)	-39%	8,210,000	3,240,838
Marketing & Promotions	855,696	1,250,000	(394,304)	-32%	1,250,000	394,304
Notifications	196,898	315,000	(118,102)	-37%	315,000	118,102
Lease	528,633	551,000	(22,367)	-4%	551,000	22,367
General & Administrative	2,710,884	2,091,000	619,884	30%	2,091,000	(619,884)
TOTAL OPERATING EXPENSES	26,158,348	32,118,000	(5,959,652)	-19%	32,118,000	5,959,652
OPERATING INCOME/(LOSS)	149,951,550	155,129,000	(5,177,450)	-3%	155,129,000	5,177,450
NON-OPERATING REVENUES						
Investment Income	23,348,067	12,867,000	10,481,067	81%	12,867,000	(10,481,067)
TOTAL NON-OPERATING REVENUES	23,348,067	12,867,000	10,481,067	81%	12,867,000	(10,481,067)
NON-OPERATING EXPENSES						
Financing	1,816	3,000	(1,184)	-39%	3,000	1,184
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	141,078	50,000	91,078	182%	50,000	(91,078)
Transfer to Programs Fund	28,874,000	28,874,000	-	0%	28,874,000	-
Nuclear Allocation	2,188,000	2,188,000	-	0%	2,188,000	-
Transfer to Building Fund	20,000,000	20,000,000	-		20,000,000	-
Transfer to CRCR Fund	4,300,000	4,300,000	-	0%	4,300,000	-
Transfer from Electrification Discount Fund	(167,178)	-	(167,178)	n/a	-	167,178
Transfer from CRCR Fund - customer bill relief	(2,369,075)	-	(2,369,075)	n/a	-	2,369,075
TOTAL OTHER USES	52,966,825	55,412,000	(2,445,175)	-4%	55,412,000	2,445,175
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$120,330,976	\$112,581,000	\$7,749,976	7%	\$112,581,000	

**SILICON VALLEY CLEAN ENERGY AUTHORITY
GENERAL PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through September 30, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - General Programs	\$ 28,874,000	\$ 28,874,000	\$ -	100.0%
Transfers in - Nuclear Allocation	\$ 2,188,000	\$ 2,188,000	\$ -	100.0%
Total	\$ 31,062,000	\$ 31,062,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures*	27,099,994	7,682,421	19,417,573	28.3%
Net increase (decrease) in fund balance	<u>\$ 3,962,006</u>	<u>\$23,379,579</u>		
Fund balance at beginning of period		56,617,120		
Fund balance at end of period		<u>\$79,996,699</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE*
October 1, 2023 through September 30, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ 4,300,000	\$ 4,300,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Customer bill relief credit	4,300,000	2,369,075	1,930,925	55.1%
Other program expenditures	3,535,082	1,325,150	2,209,932	37.5%
Total Program expenditures	<u>7,835,082</u>	<u>3,694,225</u>	<u>4,140,857</u>	
Net increase (decrease) in fund balance	<u>\$ (3,535,082)</u>	<u>605,775</u>		
Fund balance at beginning of period		5,483,032		
Fund balance at end of period		<u>\$6,088,807</u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through September 30, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures *	600,000	167,178	432,822	27.9%
Net increase (decrease) in fund balance	<u>\$ (600,000)</u>	<u>(167,178)</u>		
Fund balance at beginning of period		9,446,460		
Fund balance at end of period		<u>\$9,279,282</u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2023 through September 30, 2024**

	<u>MY BUDGET</u>	<u>ACTUAL</u>	<u>MY BUDGET REMAINING</u>	<u>ACTUAL/ MID-YEAR BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Program expenditures *	-	-	-	
Net increase (decrease) in fund balance	<u>\$ 20,000,000</u>	<u>20,000,000</u>		
Fund balance at beginning of period		-		
Fund balance at end of period		<u>\$20,000,000</u>		

**OPERATING FUND
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
October 1, 2023 through September 30, 2024**

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 120,330,976
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(639,272)
Subtract program expense not in operating budget	(9,007,571)
Add back GASB 87 expenses not in operating budget	508,481
Add back transfer to Program fund	52,825,747
Add back capital asset acquisition	141,078
Change in Net Position	<u>164,159,439</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2023 through September 30, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 37,692,603	\$ 39,705,552	\$ 41,967,181	\$ 47,091,508	\$ 43,545,848	\$ 39,786,031	\$ 36,600,812	\$ 37,644,401	\$ 47,725,707	\$ 54,859,852	\$ 58,494,451	\$ 45,558,374	\$ 530,672,320
Green electricity premium	136,391	\$ 117,438	\$ 130,927	\$ 144,552	\$ 123,168	\$ 345,167	\$ 260,986	\$ 282,540	\$ 233,689	\$ 313,223	\$ 217,363	\$ 192,984	2,498,428
Liquidated damages	-	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 1,216,500	\$ -	\$ -	\$ -	1,291,500
Other income	2,500	\$ 4,974	\$ 5,850	\$ 5,050	\$ 2,316	\$ 2,500	\$ 475	\$ -	\$ 2,625	\$ -	\$ -	\$ 1,250	27,540
Total operating revenues	37,831,494	39,902,964	42,103,958	47,241,110	43,671,332	40,133,698	36,862,273	37,926,941	49,178,521	55,173,075	58,711,814	45,752,608	534,489,788
OPERATING EXPENSES													
Cost of electricity	31,160,273	\$ 27,896,672	\$ 20,303,980	\$ 32,910,813	\$ 24,261,713	\$ 25,544,019	\$ 18,409,487	\$ 30,949,780	\$ 29,512,847	\$ 37,430,073	\$ 39,821,264	\$ 40,178,969	358,379,890
Staff compensation and benefits	910,013	\$ 913,400	\$ 1,028,282	\$ 1,060,468	\$ 1,036,242	\$ 1,062,728	\$ 1,080,587	\$ 1,100,405	\$ 1,012,616	\$ 1,099,778	\$ 1,093,689	\$ 1,126,834	12,525,042
Data manager	253,895	\$ 253,378	\$ 253,607	\$ 266,090	\$ 266,560	\$ 267,462	\$ 267,463	\$ 268,287	\$ 268,955	\$ 270,282	\$ 270,644	\$ 270,000	3,176,623
Service fees - PG&E	98,425	\$ 98,101	\$ 104,757	\$ 98,337	\$ 98,296	\$ 98,780	\$ 98,791	\$ 102,388	\$ 98,000	\$ 99,343	\$ 100,733	\$ 99,459	1,195,410
Consultants and other professional fees	541,215	\$ 504,693	\$ 660,992	\$ 742,608	\$ 791,882	\$ 871,701	\$ 921,168	\$ 721,975	\$ 1,058,348	\$ 955,675	\$ 856,027	\$ 911,500	9,537,784
Other operating expenses	420,848	\$ 324,106	\$ 862,366	\$ 1,239,599	\$ 611,097	\$ 817,661	\$ 646,109	\$ 605,490	\$ 699,548	\$ 660,045	\$ 511,840	\$ 811,462	8,210,171
Depreciation	49,996	\$ 56,455	\$ 54,023	\$ 52,427	\$ 52,426	\$ 52,839	\$ 53,377	\$ 53,377	\$ 53,377	\$ 53,712	\$ 53,705	\$ 53,558	639,272
Total operating expenses	33,434,665	30,046,805	23,268,007	36,370,342	27,118,216	28,715,190	21,476,982	33,801,702	32,703,691	40,568,908	42,707,902	43,451,782	393,664,192
Operating income (loss)	4,396,829	9,856,159	18,835,951	10,870,768	16,553,116	11,418,508	15,385,291	4,125,239	16,474,830	14,604,167	16,003,912	2,300,826	140,825,596
NONOPERATING REVENUES (EXPENSES)													
Grant income	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest income	1,312,249	\$ 2,670,244	\$ 1,927,958	\$ 2,151,056	\$ 908,057	\$ 1,644,880	\$ 1,174,083	\$ 1,962,201	\$ 1,805,666	\$ 2,735,851	\$ 2,355,366	\$ 2,700,456	23,348,067
Financing costs	(6,183)	\$ (10,369)	\$ (8,950)	\$ (9,232)	\$ (9,082)	\$ (8,625)	\$ (9,051)	\$ (8,763)	\$ 56,777	\$ (930)	\$ 962	\$ (778)	(14,224)
Total nonoperating revenues (expenses)	1,306,066	2,659,875	1,919,008	2,141,824	898,975	1,636,255	1,165,032	1,953,438	1,862,443	2,734,921	2,356,328	2,699,678	23,333,843
CHANGE IN NET POSITION	\$ 5,702,895	\$ 12,516,034	\$ 20,754,959	\$ 13,012,592	\$ 17,452,091	\$ 13,054,763	\$ 16,550,323	\$ 6,078,677	\$ 18,337,273	\$ 17,339,088	\$ 18,360,240	\$ 5,000,504	\$ 164,159,439

SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2023 through September 30, 2024

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 22,348,341	\$ 32,458,101	\$ 46,012,498	\$ 22,314,142	\$ 21,721,762	\$ 26,843,555	\$ 20,470,195	\$ 22,637,918	\$ 32,651,475	\$ 33,775,796	\$ 34,097,538	\$ 30,525,069
California Asset Management Program (CAMP)	\$ 196,558,074	\$ 184,428,757	\$ 199,405,498	\$ 232,403,050	\$ 244,368,016	\$ 261,500,705	\$ 283,674,580	\$ 240,821,584	\$ 226,868,993	\$ 251,939,518	\$ 219,928,018	\$ 231,859,347
PFM Asset Management Investment Portfolio	\$ 111,782,205	\$ 112,312,183	\$ 113,008,833	\$ 113,738,828	\$ 114,457,217	\$ 114,334,972	\$ 113,948,378	\$ 165,446,465	\$ 165,466,374	\$ 167,452,997	\$ 218,415,973	\$ 220,132,695
Total Ending Balance	\$ 330,688,620	\$ 329,199,041	\$ 358,426,829	\$ 368,456,021	\$ 380,546,996	\$ 402,679,232	\$ 418,093,153	\$ 428,905,967	\$ 424,986,842	\$ 453,168,310	\$ 472,441,529	\$ 482,517,110

Return On Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	3.47%	3.58%	3.73%	3.90%	3.91%	4.05%	4.18%	4.23%	4.18%	4.43%	4.53%	4.57%
California Asset Management Program (CAMP)	5.56%	5.58%	5.55%	5.54%	5.50%	5.48%	5.44%	5.43%	5.43%	5.43%	5.41%	5.29%
PFM Asset Management Investment Portfolio	5.41%	5.42%	5.40%	5.31%	5.28%	5.24%	5.23%	5.19%	5.16%	5.14%	4.89%	4.86%
Average Return On Investments:	5.37%	5.33%	5.27%	5.37%	5.34%	5.32%	5.32%	5.27%	5.23%	5.25%	5.11%	5.05%

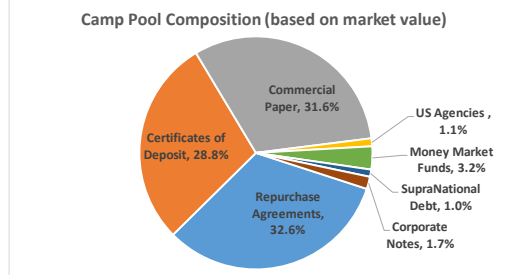
Interest Earned	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 9,534	\$ 9,534	\$ 11,867	\$ 17,766	\$ 6,667	\$ 11,034	\$ 12,990	\$ 10,887	\$ 5,199	\$ 18,019	\$ 18,458	\$ 18,108
California Asset Management Program (CAMP)	\$ 830,321	\$ 870,683	\$ 976,741	\$ 997,552	\$ 964,966	\$ 1,132,689	\$ 1,173,875	\$ 1,147,004	\$ 1,047,409	\$ 1,070,525	\$ 988,500	\$ 931,329
PFM Asset Management Investment Portfolio *	\$ 1,112,927	\$ 529,978	\$ 696,650	\$ 729,995	\$ 718,389	\$ (122,245)	\$ (386,594)	\$ 1,498,087	\$ 19,909	\$ 1,986,622	\$ 962,976	\$ 1,716,722
Total Interest and Investment Gains	\$ 1,952,782	\$ 1,410,195	\$ 1,685,258	\$ 1,745,313	\$ 1,690,022	\$ 1,021,478	\$ 800,270	\$ 2,655,978	\$ 1,072,517	\$ 3,075,167	\$ 1,969,934	\$ 2,666,158

* Includes change in current market value, unsettled trades and accrued interest

CAMP Portfolio Statistics

As of September 30, 2024

Beginning of the Month Market Value	\$ 219,928,018
Ending of The Month Market Value	\$ 231,859,347
Yield at Market	5.29%
Weighted Average Maturity (days)	37

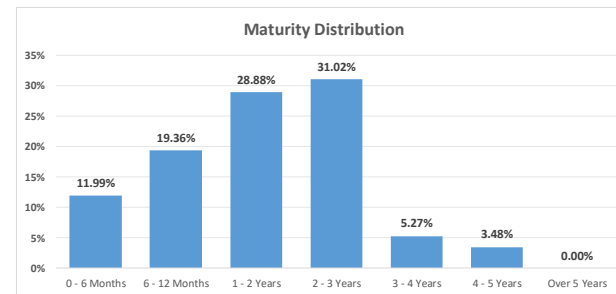
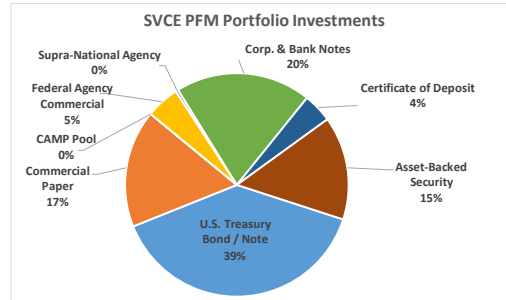


PFM Portfolio Statistics

As of September 30, 2024

Portfolio Par Value	\$ 217,886,909
Portfolio Market Value (incl. Accrued Interest)	\$ 220,132,695
Yield at Cost	4.86%
Yield at Market	4.13%
Benchmark Yield*	3.88%
Portfolio Effective Duration (years)	1.32
Weighted Average Maturity (days)	629

*ICE BofA 0-3 Year U.S. Treasury Index



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/2018/10/FP-08_Investments-Policy-F.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Retail Sales Actual (GWh)	312.6	302.5	327.8	334.1	310.1	317.0	300.6	309.8	321.5	365.8	343.9	324.9	3,871
Retail Sales Budget (GWh)	312.6	302.5	327.8	335.5	301.7	315.1	291.9	307.2	334.6	359.8	378.7	353.2	3,921
Load deviation from the Budget	0.0%	0.0%	0.0%	-0.4%	2.8%	0.6%	3.0%	0.9%	-3.9%	1.7%	-9.2%	-8.0%	-1.3%
Customer Participation Rate Res	96.3%	96.3%	96.2%	96.2%	96.2%	96.2%	96.1%	96.1%	96.1%	96.1%	96.1%	96.1%	
Customer Participation Rate Com	96.8%	96.7%	96.6%	96.6%	96.6%	96.6%	96.6%	96.6%	96.5%	96.5%	96.5%	96.5%	
Total Accounts	278,236	278,201	278,312	278,523	278,724	279,225	279,315	279,583	279,885	280,526	280,821	281,583	281,583
Opt-Out Accounts	56	29	51	73	102	49	73	26	40	55	65	43	662
Opt-Up Accounts	-18	-6	-5	-25	-11	-8	-27	-2	-98	-291	-26	-12	-529

Age Summary (as of 10/1/2024)

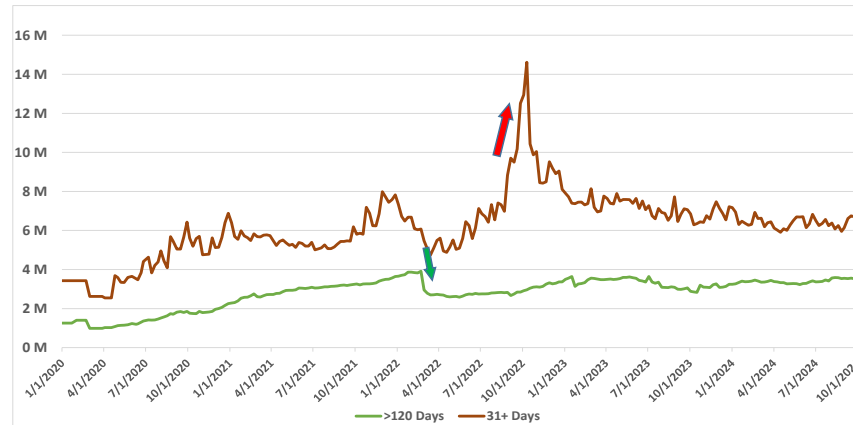
<30 days	\$40,586,934
<60 days	\$1,394,133
<90 days	\$731,060
<120 days	\$505,793
Older	\$3,421,942

Accounts Receivable Days
31 Days
\$46,639,862
TOTAL DUE

Bad Debt % (Budget)
0.75%

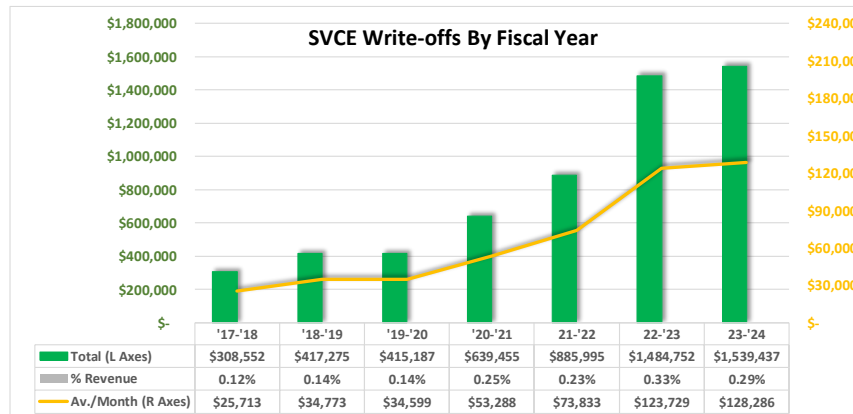
Bad Debt % (Actual)
September 2024 FYTD
0.29%

SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	7/31/2023	\$6.1 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.



Certificate of Compliance

During the reporting period for the month ended September 30, 2024 the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	09/03/24	09/05/24	MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028	57636QBA1	370,000.00	(369,796.50)	0.00	(369,796.50)			
	09/03/24	09/06/24	JOHN DEERE CAPITAL CORP DTD 09/06/2024 4.200% 07/15/2027	24422EXV6	585,000.00	(584,918.10)	0.00	(584,918.10)			
	09/04/24	09/05/24	DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	1,300,000.00	(1,298,171.88)	(3,112.78)	(1,301,284.66)			
	09/05/24	09/10/24	US TREASURY N/B DTD 08/15/2024 3.750% 08/15/2027	91282CLG4	2,000,000.00	(2,008,046.88)	(5,298.91)	(2,013,345.79)			
	09/09/24	09/16/24	NATIONAL RURAL UTIL COOP (CALLABLE) DTD 09/16/2024 4.120% 09/16/2027	63743HFT4	470,000.00	(470,000.00)	0.00	(470,000.00)			
	09/11/24	09/12/24	NATIONAL AUSTRALIA BK/NY DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	2,000,000.00	(2,060,000.00)	(25,717.61)	(2,085,717.61)			
	09/11/24	09/12/24	AMERICAN HONDA FINANCE DTD 07/10/2024 4.900% 07/09/2027	02665WFK2	800,000.00	(818,088.00)	(6,751.11)	(824,839.11)			
	09/11/24	09/12/24	AMERICAN EXPRESS CO (CALLABLE) DTD 03/04/2022 2.550% 03/04/2027	025816CS6	1,500,000.00	(1,447,005.00)	(850.00)	(1,447,855.00)			
	09/13/24	09/24/24	CHAOT 2024-SA A2 DTD 09/24/2024 4.400% 11/26/2027	16144QAB1	300,000.00	(299,973.36)	0.00	(299,973.36)			
	09/17/24	09/20/24	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	645,000.00	(644,974.14)	0.00	(644,974.14)			
	09/17/24	09/24/24	COMET 2024-A1 A DTD 09/24/2024 3.920% 09/17/2029	14041NGE5	1,450,000.00	(1,449,716.96)	0.00	(1,449,716.96)			
	09/23/24	09/30/24	AUST & NZ BANKING GRP NY DTD 09/30/2024 3.919% 09/30/2027	05253JB42	435,000.00	(435,000.00)	0.00	(435,000.00)			
	09/24/24	09/27/24	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	660,000.00	(659,931.76)	0.00	(659,931.76)			
Transaction Type Sub-Total					12,515,000.00	(12,545,622.58)	(41,730.41)	(12,587,352.99)			
INTEREST											
	09/01/24	09/25/24	FNA 2015-M11 A2 DTD 07/01/2015 2.944% 04/01/2025	3136APSZ6		0.00	1,584.17	1,584.17			
	09/01/24	09/25/24	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,426.25	1,426.25			



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/01/24	09/25/24	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
	09/01/24	09/25/24	FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FOXJ7		0.00	2,209.37	2,209.37			
	09/01/24	09/25/24	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	755.58	755.58			
	09/01/24	09/25/24	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,820.00	1,820.00			
	09/01/24	09/25/24	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,359.79	6,359.79			
	09/01/24	09/25/24	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5		0.00	2,516.25	2,516.25			
	09/01/24	09/25/24	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7		0.00	2,516.46	2,516.46			
	09/01/24	09/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJX07		0.00	1,670.37	1,670.37			
	09/01/24	09/25/24	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36		0.00	1,455.07	1,455.07			
	09/01/24	09/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79		0.00	1,988.03	1,988.03			
	09/08/24	09/08/24	JOHN DEERE CAPITAL CORP DTD 09/08/2023 5.300% 09/08/2025	24422EXC8		0.00	11,262.50	11,262.50			
	09/11/24	09/11/24	TOYOTA MOTOR CREDIT CORP DTD 09/11/2023 5.600% 09/11/2025	89236TKZ7		0.00	15,400.00	15,400.00			
	09/12/24	09/12/24	COMMONWEALTH BK AUSTR NY DTD 09/12/2023 5.499% 09/12/2025	20271RAS9		0.00	21,996.00	21,996.00			
	09/12/24	09/12/24	AMERICAN HONDA FINANCE DTD 03/13/2024 4.900% 03/12/2027	02665WFD8		0.00	7,430.99	7,430.99			
	09/15/24	09/15/24	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6		0.00	3,728.08	3,728.08			
	09/15/24	09/15/24	US TREASURY N/B DTD 03/15/2023 4.625% 03/15/2026	91282CGR6		0.00	34,687.50	34,687.50			
	09/15/24	09/15/24	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	1,348.38	1,348.38			



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/15/24	09/15/24	WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970QAA3		0.00	3,807.92	3,807.92			
	09/15/24	09/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1		0.00	4,913.33	4,913.33			
	09/15/24	09/15/24	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
	09/15/24	09/15/24	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8		0.00	1,817.67	1,817.67			
	09/15/24	09/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3		0.00	1,311.49	1,311.49			
	09/15/24	09/15/24	USAOT 2024-A A2 DTD 07/30/2024 5.250% 03/15/2027	90327VAB4		0.00	4,987.50	4,987.50			
	09/15/24	09/15/24	AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1		0.00	3,595.63	3,595.63			
	09/15/24	09/15/24	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4		0.00	1,940.83	1,940.83			
	09/15/24	09/15/24	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	557.29	557.29			
	09/15/24	09/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	2,470.42	2,470.42			
	09/15/24	09/15/24	KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2		0.00	1,362.50	1,362.50			
	09/15/24	09/15/24	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4		0.00	3,008.50	3,008.50			
	09/15/24	09/15/24	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6		0.00	1,440.50	1,440.50			
	09/15/24	09/15/24	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	7,425.00	7,425.00			
	09/15/24	09/15/24	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3,461.50	3,461.50			
	09/15/24	09/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2		0.00	1,434.93	1,434.93			
	09/15/24	09/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5		0.00	1,242.07	1,242.07			



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/15/24	09/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9		0.00	3,773.37	3,773.37			
	09/15/24	09/15/24	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1,629.83	1,629.83			
	09/15/24	09/15/24	DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9		0.00	4,669.17	4,669.17			
	09/15/24	09/15/24	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	2,275.00	2,275.00			
	09/15/24	09/15/24	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	41285YAC9		0.00	4,433.46	4,433.46			
	09/15/24	09/15/24	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	2,772.63	2,772.63			
	09/15/24	09/15/24	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1		0.00	3,419.03	3,419.03			
	09/15/24	09/15/24	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			
	09/15/24	09/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4		0.00	3,621.36	3,621.36			
	09/15/24	09/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1		0.00	1,083.31	1,083.31			
	09/15/24	09/15/24	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	4,018.00	4,018.00			
	09/15/24	09/15/24	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9		0.00	2,664.17	2,664.17			
	09/15/24	09/15/24	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	2,403.33	2,403.33			
	09/15/24	09/15/24	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	1,108.00	1,108.00			
	09/15/24	09/15/24	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	1,566.83	1,566.83			
	09/15/24	09/15/24	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3,116.21	3,116.21			
	09/15/24	09/15/24	US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0		0.00	106,250.00	106,250.00			



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/15/24	09/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8		0.00	2,420.85	2,420.85			
	09/15/24	09/15/24	US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026	91282CHY0		0.00	69,375.00	69,375.00			
	09/16/24	09/16/24	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	444.58	444.58			
	09/16/24	09/16/24	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4		0.00	1,177.04	1,177.04			
	09/16/24	09/16/24	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	2,263.83	2,263.83			
	09/16/24	09/16/24	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	3,165.42	3,165.42			
	09/18/24	09/18/24	NATIXIS NY BRANCH DTD 09/20/2023 5.610% 09/18/2026	63873QP65		0.00	46,796.75	46,796.75			
	09/18/24	09/18/24	AUST & NZ BANKING GRP NY DTD 03/18/2024 5.000% 03/18/2026	05253JB26		0.00	21,500.00	21,500.00			
	09/18/24	09/18/24	STATE STREET CORP (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5		0.00	12,732.15	12,732.15			
	09/20/24	09/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0		0.00	1,970.55	1,970.55			
	09/21/24	09/21/24	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	921.38	921.38			
	09/21/24	09/21/24	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8		0.00	3,517.37	3,517.37			
	09/22/24	09/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7		0.00	2,680.44	2,680.44			
	09/25/24	09/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4		0.00	856.65	856.65			
	09/25/24	09/25/24	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2		0.00	3,732.75	3,732.75			
	09/25/24	09/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2		0.00	3,350.07	3,350.07			
	09/25/24	09/25/24	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4		0.00	2,275.00	2,275.00			



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/25/24	09/25/24	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	3,086.42	3,086.42			
	09/29/24	09/29/24	CITIBANK NA (CALLABLE) DTD 09/29/2023 5.864% 09/29/2025	17325FBA5		0.00	11,141.60	11,141.60			
	09/30/24	09/30/24	HORMEL FOODS CORP (CALLABLE) DTD 03/08/2024 4.800% 03/30/2027	440452AK6		0.00	6,464.00	6,464.00			
	09/30/24	09/30/24	US TREASURY N/B DTD 04/01/2024 4.500% 03/31/2026	91282CKH3		0.00	202,500.00	202,500.00			
	09/30/24	09/30/24	HOME DEPOT INC (CALLABLE) DTD 12/04/2023 4.950% 09/30/2026	437076CV2		0.00	5,816.25	5,816.25			
Transaction Type Sub-Total						0.00	729,926.33	729,926.33			
PAYDOWNS											
	09/01/24	09/25/24	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	13,391.36	13,391.36	0.00	13,391.36	686.30	449.65	
	09/01/24	09/25/24	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,184.84	1,184.84	0.00	1,184.84	57.30	54.14	
	09/01/24	09/25/24	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	240.47	240.47	0.00	240.47	7.91	4.21	
	09/01/24	09/25/24	FNA 2015-M11 A2 DTD 07/01/2015 2.944% 04/01/2025	3136APSZ6	3,333.28	3,333.28	0.00	3,333.28	130.34	58.46	
	09/01/24	09/25/24	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	21,540.30	21,540.30	0.00	21,540.30	929.77	681.86	
	09/15/24	09/15/24	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	45,064.66	45,064.66	0.00	45,064.66	2.11	1.57	
	09/15/24	09/15/24	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	24,309.41	24,309.41	0.00	24,309.41	2.25	1.75	
	09/15/24	09/15/24	WOART 2024-A A2A DTD 02/14/2024 5.050% 04/15/2027	98164RAB2	28,867.59	28,867.59	0.00	28,867.59	2.26	1.81	
	09/15/24	09/15/24	CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	34,548.50	34,548.50	0.00	34,548.50	897.45	626.85	
	09/15/24	09/15/24	COPAR 2023-2 A2A DTD 10/11/2023 5.910% 10/15/2026	14044EAB4	73,949.31	73,949.31	0.00	73,949.31	6.53	4.63	



Managed Account Security Transactions & Interest

For the Month Ending September 30, 2024

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
PAYDOWNS										
09/15/24	09/15/24	NAROT 2023-B A2A DTD 10/25/2023 5.950% 05/15/2026	65480MAB9	81,865.12	81,865.12	0.00	81,865.12	1.20	0.78	
09/15/24	09/15/24	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	19,343.53	19,343.53	0.00	19,343.53	148.85	112.58	
09/15/24	09/15/24	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	24,671.98	24,671.98	0.00	24,671.98	1.11	0.80	
09/15/24	09/15/24	WOART 2023-D A2A DTD 11/08/2023 5.910% 02/16/2027	98164DAB3	25,197.42	25,197.42	0.00	25,197.42	2.12	1.59	
09/20/24	09/20/24	VALET 2023-2 A2A DTD 11/21/2023 5.720% 03/22/2027	92867YAB0	30,451.99	30,451.99	0.00	30,451.99	1.78	1.35	
09/22/24	09/22/24	PFAST 2023-2A A2A DTD 11/10/2023 5.880% 11/23/2026	732916AB7	90,341.94	90,341.94	0.00	90,341.94	2.77	2.02	
09/25/24	09/25/24	CHAOT 2024-2A A2 DTD 04/25/2024 5.660% 05/26/2027	16144CAB2	57,229.20	57,229.20	0.00	57,229.20	2.06	2.06	
09/25/24	09/25/24	CHAOT 2024-1A A2 DTD 03/27/2024 5.480% 04/26/2027	16144BAB4	17,078.48	17,078.48	0.00	17,078.48	1.44	1.19	
Transaction Type Sub-Total				592,609.38	592,609.38	0.00	592,609.38	2,883.55	2,007.30	
SELL										
09/27/24	09/27/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	350,000.00	350,095.70	4,836.41	354,932.11	5,154.29	2,034.04	FIFO
09/30/24	09/30/24	US TREASURY N/B DTD 05/31/2023 4.250% 05/31/2025	91282CHD6	200,000.00	200,117.19	2,833.33	202,950.52	3,007.81	1,211.30	FIFO
Transaction Type Sub-Total				550,000.00	550,212.89	7,669.74	557,882.63	8,162.10	3,245.34	
Managed Account Sub-Total					(11,402,800.31)	695,865.66	(10,706,934.65)	11,045.65	5,252.64	
Total Security Transactions					(\$11,402,800.31)	\$695,865.66	(\$10,706,934.65)	\$11,045.65	\$5,252.64	